PLAINS MARKETING, L.P.

333 CLAY ST #1600
HOUSTON, TX 77002

CALIFORNIA CRUDE OIL PRICE BULLETIN

Effective 7:00 A.M. on the date(s) shown, Plains Marketing, L.P. will post the following prices per barrel for marketable crude oil and condensate delivered for its account into the custody of its authorized carrier(s) or receiving agent(s). Prices for oil apply to quantities measured by approved automatic custody transfer facilities or 100% tank table with customary adjustment of volume and gravity for temperature and full deduction for basic sediment and water. All prices may be subject to deduction for truck and/or pipeline charges where applicable. For other requests concerning Plains Marketing L.P.'s price bulletin, please call Daniel Badger at (713) 993-5027. The following prices are for informational purposes only, do not constitute an offer, and are subject to change or revisions without notice.

	Bulletin:		203		204		205		206		207		208
	Effective Date:		10/31/14		11/03/14		11/04/14		11/05/14		11/06/14		11/07/14
AREA/TYPE	POSTED GRAV												
CALIFORNIA:													
Belgian Anticline	34	*	74.92	*	73.15	*	71.62	*	73.05	*	72.28	*	73.03
Bellevue	34	*	75.37	*	73.60	*	72.07	*	73.50	*	72.73	*	73.48
Belridge Heavy (27 & under)	14	*	68.77	*	67.00	*	65.47	*	66.90	*	66.13	*	66.88
Buena Vista Hills	26	*	77.49	*	75.72	*	74.19	*	75.62	*	74.85	*	75.60
Cymric	13	*	68.32	*	66.55	*	65.02	*	66.45	*	65.68	*	66.43
Edison Field	18	*	69.12	*	67.35	*	65.82	*	67.25	*	66.48	*	67.23
Fruitvale	16	*	69.07	*	67.30	*	65.77	*	67.20	*	66.43	*	67.18
Huntington Beach	20	*	71.32	*	69.55	*	68.02	*	69.45	*	68.68	*	69.43
Kern Front	13	*	68.32	*	66.55	*	65.02	*	66.45	*	65.68	*	66.43
Kern River Area	13	*	68.32	*	66.55	*	65.02	*	66.45	*	65.68	*	66.43
Kettleman Hills	34	*	76.82	*	75.05	*	73.52	*	74.95	*	74.18	*	74.93
Long Beach (Signal Hill)	27	*	74.77	*	73.00	*	71.47	*	72.90	*	72.13	*	72.88
Lost Hills	28	*	75.22	*	73.45	*	71.92	*	73.35	*	72.58	*	73.33
Midway-Sunset	13	*	72.74	*	71.68	*	70.15	*	71.58	*	70.81	*	71.56
Mountain View	32	*	74.92	*	73.15	*	71.62	*	73.05	*	72.28	*	73.03
Newport	15	*	68.17	*	66.40	*	64.87	*	66.30	*	65.53	*	66.28
Pt Arguello	19	*	63.84	*	62.07	*	60.54	*	61.97	*	61.20	*	61.95
Rosecrans	34	*	75.92	*	74.15	*	72.62	*	74.05	*	73.28	*	74.03
Santa Maria Area	15	*	68.27	*	66.50	*	64.97	*	66.40	*	65.63	*	66.38
Torrance	20	*	70.67	*	68.90	*	67.37	*	68.80	*	68.03	*	68.78
Ventura	28	*	75.32	*	73.55	*	72.02	*	73.45	*	72.68	*	73.43
Wilmington	17	*	69.07	*	67.30	*	65.77	*	67.20	*	66.43	*	67.18
Yowlumne	31	*	77.32	*	75.55	*	74.02	*	75.45	*	74.68	*	75.43

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment $/BBL/Tenth Degree API					
Above 40 degrees	0.000	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425	0.0425
Below 20.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425	0.0425

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	Bulletin:		209		210		211		212		213		214
	Effective Date:		11/10/14		11/11/14		11/12/14		11/13/14		11/14/14		11/17/14
AREA/TYPE	POSTED GRAV												
CALIFORNIA:													
Belgian Anticline	34	*	71.78	*	72.26	*	71.43	*	68.37	*	69.97	*	69.71
Bellevue	34	*	72.23	*	72.71	*	71.88	*	68.82	*	70.42	*	70.16
Belridge Heavy (27 & under)	14	*	65.63	*	66.11	*	65.28	*	62.22	*	63.82	*	63.56
Buena Vista Hills	26	*	74.35	*	74.83	*	74.00	*	70.94	*	72.54	*	72.28
Cymric	13	*	65.18	*	65.66	*	64.83	*	61.77	*	63.37	*	63.11
Edison Field	18	*	65.98	*	66.46	*	65.63	*	62.57	*	64.17	*	63.91
Fruitvale	16	*	65.93	*	66.41	*	65.58	*	62.52	*	64.12	*	63.86
Huntington Beach	20	*	68.18	*	68.66	*	67.83	*	64.77	*	66.37	*	66.11
Kern Front	13	*	65.18	*	65.66	*	64.83	*	61.77	*	63.37	*	63.11
Kern River Area	13	*	65.18	*	65.66	*	64.83	*	61.77	*	63.37	*	63.11
Kettleman Hills	34	*	73.68	*	74.16	*	73.33	*	70.27	*	71.87	*	71.61
Long Beach (Signal Hill)	27	*	71.63	*	72.11	*	71.28	*	68.22	*	69.82	*	69.56
Lost Hills	28	*	72.08	*	72.56	*	71.73	*	68.67	*	70.27	*	70.01
Midway-Sunset	13	*	70.31	*	70.79	*	69.96	*	66.90	*	68.50	*	68.24
Mountain View	32	*	71.78	*	72.26	*	71.43	*	68.37	*	69.97	*	69.71
Newport	15	*	65.03	*	65.51	*	64.68	*	61.62	*	63.22	*	62.96
Pt Arguello	19	*	60.70	*	61.18	*	60.35	*	57.29	*	58.89	*	58.63
Rosecrans	34	*	72.78	*	73.26	*	72.43	*	69.37	*	70.97	*	70.71
Santa Maria Area	15	*	65.13	*	65.61	*	64.78	*	61.72	*	63.32	*	63.06
Torrance	20	*	67.53	*	68.01	*	67.18	*	64.12	*	65.72	*	65.46
Ventura	28	*	72.18	*	72.66	*	71.83	*	68.77	*	70.37	*	70.11
Wilmington	17	*	65.93	*	66.41	*	65.58	*	62.52	*	64.12	*	63.86
Yowlumne	31	*	74.18	*	74.66	*	73.83	*	70.77	*	72.37	*	72.11

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment $/BBL/Tenth Degree API					
Above 40 degrees	0.000	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
Below 20.0 degrees	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400

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	Bulletin:		215		216		217		218		219		220
	Effective Date:		11/18/14		11/19/14		11/20/14		11/21/14		11/24/14		11/25/14
AREA/TYPE	POSTED GRAV												
CALIFORNIA:													
Belgian Anticline	34	*	68.63	*	68.53	*	69.28	*	70.22	*	69.48	*	67.78
Bellevue	34	*	69.08	*	68.98	*	69.73	*	70.67	*	69.93	*	68.23
Belridge Heavy (27 & under)	14	*	62.48	*	62.38	*	63.13	*	64.07	*	63.33	*	61.63
Buena Vista Hills	26	*	71.20	*	71.10	*	71.85	*	72.79	*	72.05	*	70.35
Cymric	13	*	62.03	*	61.93	*	62.68	*	63.62	*	62.88	*	61.18
Edison Field	18	*	62.83	*	62.73	*	63.48	*	64.42	*	63.68	*	61.98
Fruitvale	16	*	62.78	*	62.68	*	63.43	*	64.37	*	63.63	*	61.93
Huntington Beach	20	*	65.03	*	64.93	*	65.68	*	66.62	*	65.88	*	64.18
Kern Front	13	*	62.03	*	61.93	*	62.68	*	63.62	*	62.88	*	61.18
Kern River Area	13	*	62.03	*	61.93	*	62.68	*	63.62	*	62.88	*	61.18
Kettleman Hills	34	*	70.53	*	70.43	*	71.18	*	72.12	*	71.38	*	69.68
Long Beach (Signal Hill)	27	*	68.48	*	68.38	*	69.13	*	70.07	*	69.33	*	67.63
Lost Hills	28	*	68.93	*	68.83	*	69.58	*	70.52	*	69.78	*	68.08
Midway-Sunset	13	*	67.16	*	67.06	*	67.81	*	68.75	*	68.01	*	66.31
Mountain View	32	*	68.63	*	68.53	*	69.28	*	70.22	*	69.48	*	67.78
Newport	15	*	61.88	*	61.78	*	62.53	*	63.47	*	62.73	*	61.03
Pt Arguello	19	*	57.55	*	57.45	*	58.20	*	59.14	*	58.40	*	56.70
Rosecrans	34	*	69.63	*	69.53	*	70.28	*	71.22	*	70.48	*	68.78
Santa Maria Area	15	*	61.98	*	61.88	*	62.63	*	63.57	*	62.83	*	61.13
Torrance	20	*	64.38	*	64.28	*	65.03	*	65.97	*	65.23	*	63.53
Ventura	28	*	69.03	*	68.93	*	69.68	*	70.62	*	69.88	*	68.18
Wilmington	17	*	62.78	*	62.68	*	63.43	*	64.37	*	63.63	*	61.93
Yowlumne	31	*	71.03	*	70.93	*	71.68	*	72.62	*	71.88	*	70.18

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Above 40 degrees	0.000	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
Below 20.0 degrees	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400

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	Bulletin:		221		222	Nov-14
	Effective Date:		11/26/14		11/28/14	EDQ
AREA/TYPE	POSTED GRAV					
CALIFORNIA:						
Belgian Anticline	34	*	67.38	*	59.84	69.7043
Bellevue	34	*	67.83	*	60.29	70.1543
Belridge Heavy (27 & under)	14	*	61.23	*	53.69	63.5543
Buena Vista Hills	26	*	69.95	*	62.41	72.2743
Cymric	13	*	60.78	*	53.24	63.1043
Edison Field	18	*	61.58	*	54.04	63.9043
Fruitvale	16	*	61.53	*	53.99	63.8543
Huntington Beach	20	*	63.78	*	56.24	66.1043
Kern Front	13	*	60.78	*	53.24	63.1043
Kern River Area	13	*	60.78	*	53.24	63.1043
Kettleman Hills	34	*	69.28	*	61.74	71.6043
Long Beach (Signal Hill)	27	*	67.23	*	59.69	69.5543
Lost Hills	28	*	67.68	*	60.14	70.0043
Midway-Sunset	13	*	65.91	*	58.37	68.1870
Mountain View	32	*	67.38	*	59.84	69.7043
Newport	15	*	60.63	*	53.09	62.9543
Pt Arguello	19	*	56.30	*	48.76	58.6243
Rosecrans	34	*	68.38	*	60.84	70.7043
Santa Maria Area	15	*	60.73	*	53.19	63.0543
Torrance	20	*	63.13	*	55.59	65.4543
Ventura	28	*	67.78	*	60.24	70.1043
Wilmington	17	*	61.53	*	53.99	63.8543
Yowlumne	31	*	69.78	*	62.24	72.1043

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Gravity Range Degree API		Price Adjustment $/BBL/Tenth Degree API	
Above 40 degrees	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0400	0.0400	0.0408
Below 20.0 degrees	0.0400	0.0400	0.0408