









**PLAINS MARKETING, L.P.**

333 CLAY ST #1600  
HOUSTON, TX 77002

**CALIFORNIA CRUDE OIL PRICE BULLETIN**

Effective 7:00 A.M. on the date(s) shown, Plains Marketing, L.P. will post the following prices per barrel for marketable crude oil and condensate delivered for its account into the custody of its authorized carrier(s) or receiving agent(s). Prices for oil apply to quantities measured by approved automatic custody transfer facilities or 100% tank table with customary adjustment of volume and gravity for temperature and full deduction for basic sediment and water. All prices may be subject to deduction for truck and/or pipeline charges where applicable. For other requests concerning Plains Marketing L.P.'s price bulletin, please call Chris Zajac at (713) 993-5635. The following prices are for informational purposes only, do not constitute an offer, and are subject to change or revisions without notice.

AREA/TYPE	Bulletin:		118	119	120	Jun-14
	Effective Date:		06/26/14	06/27/14	06/30/14	EDQ
	POSTED					
	GRAV					
<b>CALIFORNIA:</b>						
Belgian Anticline	34	*	103.70	* 103.40	* 102.95	103.5567
Bellevue	34	*	104.15	* 103.85	* 103.40	104.0067
Belridge Heavy (27 & under)	14	*	97.55	* 97.25	* 96.80	97.4067
Buena Vista Hills	26	*	105.95	* 105.65	* 105.20	105.8067
Cymric	13	*	97.10	* 96.80	* 96.35	96.9567
Edison Field	18	*	97.90	* 97.60	* 97.15	97.7567
Fruitvale	16	*	97.85	* 97.55	* 97.10	97.7067
Huntington Beach	20	*	100.10	* 99.80	* 99.35	99.9567
Kern Front	13	*	97.10	* 96.80	* 96.35	96.9567
Kern River Area	13	*	97.10	* 96.80	* 96.35	96.9567
Kettleman Hills	34	*	105.60	* 105.30	* 104.85	105.4567
Long Beach (Signal Hill)	27	*	103.55	* 103.25	* 102.80	103.4067
Lost Hills	28	*	104.00	* 103.70	* 103.25	103.8567
Midway-Sunset	13	*	100.70	* 100.40	* 99.95	100.4633
Mountain View	32	*	103.70	* 103.40	* 102.95	103.5567
Newport	15	*	96.95	* 96.65	* 96.20	96.8067
Pt Arguello	19	*	98.30	* 98.00	* 97.55	98.0633
Rosecrans	34	*	104.70	* 104.40	* 103.95	104.5567
Santa Maria Area	15	*	97.05	* 96.75	* 96.30	96.9067
Torrance	20	*	99.45	* 99.15	* 98.70	99.3067
Ventura	28	*	104.10	* 103.80	* 103.35	103.9567
Wilmington	17	*	97.85	* 97.55	* 97.10	97.7067
Yowlumne	31	*	106.10	* 105.80	* 105.35	105.9567

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment \$/BBL/Tenth Degree API			
Above 40 degrees	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0425	0.0425	0.0425	0.0425
Below 20.0 degrees	0.0425	0.0425	0.0425	0.0425