



PLAINS MARKETING, L.P.

333 CLAY ST #1600
HOUSTON, TX 77002

CALIFORNIA CRUDE OIL PRICE BULLETIN

Effective 7:00 A.M. on the date(s) shown, Plains Marketing, L.P. will post the following prices per barrel for marketable crude oil and condensate delivered for its account into the custody of its authorized carrier(s) or receiving agent(s). Prices for oil apply to quantities measured by approved automatic custody transfer facilities or 100% tank table with customary adjustment of volume and gravity for temperature and full deduction for basic sediment and water. All prices may be subject to deduction for truck and/or pipeline charges where applicable. For other requests concerning Plains Marketing L.P.'s price bulletin, please call Daniel Badger at (713) 993-5027. The following prices are for informational purposes only, do not constitute an offer, and are subject to change or revisions without notice.

AREA/TYPE	Bulletin:	138	139	140	141	Jul-14
	Effective Date:	07/28/14	07/29/14	07/30/14	07/31/14	EDQ
	POSTED GRAV					
CALIFORNIA:						
Belgian Anticline	34 *	98.85 *	98.20 *	97.50 *	95.50 *	99.7677
Bellevue	34 *	99.30 *	98.65 *	97.95 *	95.95 *	100.2177
Belridge Heavy (27 & under)	14 *	92.70 *	92.05 *	91.35 *	89.35 *	93.6177
Buena Vista Hills	26 *	101.10 *	100.45 *	99.75 *	97.75 *	102.0177
Cymric	13 *	92.25 *	91.60 *	90.90 *	88.90 *	93.1677
Edison Field	18 *	93.05 *	92.40 *	91.70 *	89.70 *	93.9677
Fruitvale	16 *	93.00 *	92.35 *	91.65 *	89.65 *	93.9177
Huntington Beach	20 *	95.25 *	94.60 *	93.90 *	91.90 *	96.1677
Kern Front	13 *	92.25 *	91.60 *	90.90 *	88.90 *	93.1677
Kern River Area	13 *	92.25 *	91.60 *	90.90 *	88.90 *	93.1677
Kettleman Hills	34 *	100.75 *	100.10 *	99.40 *	97.40 *	101.6677
Long Beach (Signal Hill)	27 *	98.70 *	98.05 *	97.35 *	95.35 *	99.6177
Lost Hills	28 *	99.15 *	98.50 *	97.80 *	95.80 *	100.0677
Midway-Sunset	13 *	95.85 *	95.20 *	94.50 *	92.50 *	96.7677
Mountain View	32 *	98.85 *	98.20 *	97.50 *	95.50 *	99.7677
Newport	15 *	92.10 *	91.45 *	90.75 *	88.75 *	93.0177
Pt Arguello	19 *	93.45 *	92.80 *	92.10 *	90.10 *	94.3677
Rosecrans	34 *	99.85 *	99.20 *	98.50 *	96.50 *	100.7677
Santa Maria Area	15 *	92.20 *	91.55 *	90.85 *	88.85 *	93.1177
Torrance	20 *	94.60 *	93.95 *	93.25 *	91.25 *	95.5177
Ventura	28 *	99.25 *	98.60 *	97.90 *	95.90 *	100.1677
Wilmington	17 *	93.00 *	92.35 *	91.65 *	89.65 *	93.9177
Yowlumne	31 *	101.25 *	100.60 *	99.90 *	97.90 *	102.1677

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment \$/BBL/Tenth Degree API				
Above 40 degrees	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425
Below 20.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425