PLAINS MARKETING, L.P.

333 CLAY ST #1600
HOUSTON, TX 77002

CALIFORNIA CRUDE OIL PRICE BULLETIN

Effective 7:00 A.M. on the date(s) shown, Plains Marketing, L.P. will post the following prices per barrel for marketable crude oil and condensate delivered for its account into the custody of its authorized carrier(s) or receiving agent(s). Prices for oil apply to quantities measured by approved automatic custody transfer facilities or 100% tank table with customary adjustment of volume and gravity for temperature and full deduction for basic sediment and water. All prices may be subject to deduction for truck and/or pipeline charges where applicable. For other requests concerning Plains Marketing L.P.'s price bulletin, please call Daniel Badger at (713) 993-5027. The following prices are for informational purposes only, do not constitute an offer, and are subject to change or revisions without notice.

	Bulletin:		222		223		224		225		226		227
	Effective Date:		11/28/14		12/01/14		12/02/14		12/03/14		12/04/14		12/05/14
AREA/TYPE	POSTED GRAV												
CALIFORNIA:													
Belgian Anticline	34	*	59.84	*	62.69	*	60.58	*	61.08	*	60.52	*	59.55
Bellevue	34	*	60.29	*	63.14	*	61.03	*	61.53	*	60.97	*	60.00
Belridge Heavy (27 & under)	14	*	53.69	*	56.54	*	54.43	*	54.93	*	54.37	*	53.40
Buena Vista Hills	26	*	62.41	*	65.26	*	63.15	*	63.65	*	63.09	*	62.12
Cymric	13	*	53.24	*	56.09	*	53.98	*	54.48	*	53.92	*	52.95
Edison Field	18	*	54.04	*	56.89	*	54.78	*	55.28	*	54.72	*	53.75
Fruitvale	16	*	53.99	*	56.84	*	54.73	*	55.23	*	54.67	*	53.70
Huntington Beach	20	*	56.24	*	59.09	*	56.98	*	57.48	*	56.92	*	55.95
Kern Front	13	*	53.24	*	56.09	*	53.98	*	54.48	*	53.92	*	52.95
Kern River Area	13	*	53.24	*	56.09	*	53.98	*	54.48	*	53.92	*	52.95
Kettleman Hills	34	*	61.74	*	64.59	*	62.48	*	62.98	*	62.42	*	61.45
Long Beach (Signal Hill)	27	*	59.69	*	62.54	*	60.43	*	60.93	*	60.37	*	59.40
Lost Hills	28	*	60.14	*	62.99	*	60.88	*	61.38	*	60.82	*	59.85
Midway-Sunset	13	*	58.37	*	60.92	*	58.81	*	59.31	*	58.75	*	57.78
Mountain View	32	*	59.84	*	62.69	*	60.58	*	61.08	*	60.52	*	59.55
Newport	15	*	53.09	*	55.94	*	53.83	*	54.33	*	53.77	*	52.80
Pt Arguello	19	*	48.76	*	51.61	*	49.50	*	50.00	*	49.44	*	48.47
Rosecrans	34	*	60.84	*	63.69	*	61.58	*	62.08	*	61.52	*	60.55
Santa Maria Area	15	*	53.19	*	56.04	*	53.93	*	54.43	*	53.87	*	52.90
Torrance	20	*	55.59	*	58.44	*	56.33	*	56.83	*	56.27	*	55.30
Ventura	28	*	60.24	*	63.09	*	60.98	*	61.48	*	60.92	*	59.95
Wilmington	17	*	53.99	*	56.84	*	54.73	*	55.23	*	54.67	*	53.70
Yowlumne	31	*	62.24	*	65.09	*	62.98	*	63.48	*	62.92	*	61.95

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment $/BBL/Tenth Degree API					
Above 40 degrees	0.000	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
Below 20.0 degrees	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400

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	Bulletin:		228		229		230		231		232		233
	Effective Date:		12/08/14		12/09/14		12/10/14		12/11/14		12/12/14		12/15/14
AREA/TYPE	POSTED GRAV												
CALIFORNIA:													
Belgian Anticline	34	*	56.75	*	57.51	*	54.64	*	53.64	*	51.50	*	49.66
Bellevue	34	*	57.20	*	57.96	*	55.09	*	54.09	*	51.95	*	50.11
Belridge Heavy (27 & under)	14	*	50.60	*	51.36	*	48.49	*	47.49	*	45.35	*	43.51
Buena Vista Hills	26	*	59.32	*	60.08	*	57.20	*	56.21	*	54.06	*	52.23
Cymric	13	*	50.15	*	50.91	*	48.04	*	47.04	*	44.90	*	43.06
Edison Field	18	*	50.95	*	51.71	*	48.84	*	47.84	*	45.70	*	43.86
Fruitvale	16	*	50.90	*	51.66	*	48.79	*	47.79	*	45.65	*	43.81
Huntington Beach	20	*	53.15	*	53.91	*	51.04	*	50.04	*	47.90	*	46.06
Kern Front	13	*	50.15	*	50.91	*	48.04	*	47.04	*	44.90	*	43.06
Kern River Area	13	*	50.15	*	50.91	*	48.04	*	47.04	*	44.90	*	43.06
Kettleman Hills	34	*	58.65	*	59.41	*	56.54	*	55.54	*	53.40	*	51.56
Long Beach (Signal Hill)	27	*	56.60	*	57.36	*	54.49	*	53.49	*	51.35	*	49.51
Lost Hills	28	*	57.05	*	57.81	*	54.94	*	53.94	*	51.80	*	49.96
Midway-Sunset	13	*	54.98	*	55.74	*	52.87	*	51.87	*	49.73	*	47.89
Mountain View	32	*	56.75	*	57.51	*	54.64	*	53.64	*	51.50	*	49.66
Newport	15	*	50.00	*	50.76	*	47.89	*	46.89	*	44.75	*	42.91
Pt Arguello	19	*	45.67	*	46.43	*	43.56	*	42.56	*	40.42	*	38.58
Rosecrans	34	*	57.75	*	58.51	*	55.64	*	54.64	*	52.50	*	50.66
Santa Maria Area	15	*	50.10	*	50.86	*	47.99	*	46.99	*	44.85	*	43.01
Torrance	20	*	52.50	*	53.26	*	50.39	*	49.39	*	47.25	*	45.41
Ventura	28	*	57.15	*	57.91	*	55.04	*	54.04	*	51.90	*	50.06
Wilmington	17	*	50.90	*	51.66	*	48.79	*	47.79	*	45.65	*	43.81
Yowlumne	31	*	59.15	*	59.91	*	57.04	*	56.04	*	53.90	*	52.06

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment $/BBL/Tenth Degree API					
Above 40 degrees	0.000	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
Below 20.0 degrees	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400

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	Bulletin:		234		235		236		237		238		239
	Effective Date:		12/16/14		12/17/14		12/18/14		12/19/14		12/22/14		12/23/14
AREA/TYPE	POSTED GRAV												
CALIFORNIA:													
Belgian Anticline	34	*	49.87	*	50.51	*	48.45	*	51.00	*	49.83	*	51.69
Bellevue	34	*	50.32	*	50.96	*	48.90	*	51.45	*	50.28	*	52.14
Belridge Heavy (27 & under)	14	*	43.72	*	44.36	*	42.30	*	44.85	*	43.68	*	45.54
Buena Vista Hills	26	*	52.44	*	53.08	*	51.01	*	53.57	*	52.40	*	54.26
Cymric	13	*	43.27	*	43.91	*	41.85	*	44.40	*	43.23	*	45.09
Edison Field	18	*	44.07	*	44.71	*	42.65	*	45.20	*	44.03	*	45.89
Fruitvale	16	*	44.02	*	44.66	*	42.60	*	45.15	*	43.98	*	45.84
Huntington Beach	20	*	46.27	*	46.91	*	44.85	*	47.40	*	46.23	*	48.09
Kern Front	13	*	43.27	*	43.91	*	41.85	*	44.40	*	43.23	*	45.09
Kern River Area	13	*	43.27	*	43.91	*	41.85	*	44.40	*	43.23	*	45.09
Kettleman Hills	34	*	51.77	*	52.41	*	50.35	*	52.90	*	51.73	*	53.59
Long Beach (Signal Hill)	27	*	49.72	*	50.36	*	48.30	*	50.85	*	49.68	*	51.54
Lost Hills	28	*	50.17	*	50.81	*	48.75	*	51.30	*	50.13	*	51.99
Midway-Sunset	13	*	48.10	*	48.74	*	46.68	*	49.23	*	48.06	*	49.92
Mountain View	32	*	49.87	*	50.51	*	48.45	*	51.00	*	49.83	*	51.69
Newport	15	*	43.12	*	43.76	*	41.70	*	44.25	*	43.08	*	44.94
Pt Arguello	19	*	38.79	*	39.43	*	37.37	*	39.92	*	38.75	*	40.61
Rosecrans	34	*	50.87	*	51.51	*	49.45	*	52.00	*	50.83	*	52.69
Santa Maria Area	15	*	43.22	*	43.86	*	41.80	*	44.35	*	43.18	*	45.04
Torrance	20	*	45.62	*	46.26	*	44.20	*	46.75	*	45.58	*	47.44
Ventura	28	*	50.27	*	50.91	*	48.85	*	51.40	*	50.23	*	52.09
Wilmington	17	*	44.02	*	44.66	*	42.60	*	45.15	*	43.98	*	45.84
Yowlumne	31	*	52.27	*	52.91	*	50.85	*	53.40	*	52.23	*	54.09

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Above 40 degrees	0.000	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
Below 20.0 degrees	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400

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	Bulletin:		240		241		242		243		244	Dec-14
	Effective Date:		12/24/14		12/26/14		12/29/14		12/30/14		12/31/14	EDQ
AREA/TYPE	POSTED GRAV											
CALIFORNIA:												
Belgian Anticline	34	*	50.40	*	49.30	*	48.19	*	48.69	*	47.84	53.1287
Bellevue	34	*	50.85	*	49.75	*	48.64	*	49.14	*	48.29	53.5787
Belridge Heavy (27 & under)	14	*	44.25	*	43.15	*	42.04	*	42.54	*	41.69	46.9787
Buena Vista Hills	26	*	52.97	*	51.87	*	50.76	*	51.26	*	50.41	55.6971
Cymric	13	*	43.80	*	42.70	*	41.59	*	42.09	*	41.24	46.5287
Edison Field	18	*	44.60	*	43.50	*	42.39	*	42.89	*	42.04	47.3287
Fruitvale	16	*	44.55	*	43.45	*	42.34	*	42.84	*	41.99	47.2787
Huntington Beach	20	*	46.80	*	45.70	*	44.59	*	45.09	*	44.24	49.5287
Kern Front	13	*	43.80	*	42.70	*	41.59	*	42.09	*	41.24	46.5287
Kern River Area	13	*	43.80	*	42.70	*	41.59	*	42.09	*	41.24	46.5287
Kettleman Hills	34	*	52.30	*	51.20	*	50.09	*	50.59	*	49.74	55.0287
Long Beach (Signal Hill)	27	*	50.25	*	49.15	*	48.04	*	48.54	*	47.69	52.9787
Lost Hills	28	*	50.70	*	49.60	*	48.49	*	48.99	*	48.14	53.4287
Midway-Sunset	13	*	48.63	*	47.53	*	46.42	*	46.92	*	46.07	51.3587
Mountain View	32	*	50.40	*	49.30	*	48.19	*	48.69	*	47.84	53.1287
Newport	15	*	43.65	*	42.55	*	41.44	*	41.94	*	41.09	46.3787
Pt Arguello	19	*	39.32	*	38.22	*	37.11	*	37.61	*	36.76	42.0487
Rosecrans	34	*	51.40	*	50.30	*	49.19	*	49.69	*	48.84	54.1287
Santa Maria Area	15	*	43.75	*	42.65	*	41.54	*	42.04	*	41.19	46.4787
Torrance	20	*	46.15	*	45.05	*	43.94	*	44.44	*	43.59	48.8787
Ventura	28	*	50.80	*	49.70	*	48.59	*	49.09	*	48.24	53.5287
Wilmington	17	*	44.55	*	43.45	*	42.34	*	42.84	*	41.99	47.2787
Yowlumne	31	*	52.80	*	51.70	*	50.59	*	51.09	*	50.24	55.5287

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment $/BBL/Tenth Degree API					
Above 40 degrees	0.000	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
Below 20.0 degrees	0.0400	0.0400	0.0400	0.0400	0.0400	0.0400