



PLAINS MARKETING, L.P.

333 CLAY ST #1600
HOUSTON, TX 77002

CALIFORNIA CRUDE OIL PRICE BULLETIN

Effective 7:00 A.M. on the date(s) shown, Plains Marketing, L.P. will post the following prices per barrel for marketable crude oil and condensate delivered for its account into the custody of its authorized carrier(s) or receiving agent(s). Prices for oil apply to quantities measured by approved automatic custody transfer facilities or 100% tank table with customary adjustment of volume and gravity for temperature and full deduction for basic sediment and water. All prices may be subject to deduction for truck and/or pipeline charges where applicable. For other requests concerning Plains Marketing L.P.'s price bulletin, please call Rick Thomas at (713) 993-5328. The following prices are for informational purposes only, do not constitute an offer, and are subject to change or revisions without notice.

AREA/TYPE	Bulletin:		040	041	042	043	044
	Effective Date:	02/29/12	03/01/12	03/02/12	03/06/12	03/07/12	
	POSTED	GRAV					
CALIFORNIA:							
Belgian Anticline	34 *	118.35	120.15	118.00	116.00	117.50	
Bellevue	34 *	118.80	120.60	118.45	116.45	117.95	
Belridge Heavy (27 & under)	14 *	112.20	114.00	111.85	109.85	111.35	
Buena Vista Hills	26 *	120.60	122.40	120.25	118.25	119.75	
Cymric	13 *	111.75	113.55	111.40	109.40	110.90	
Edison Field	18 *	112.55	114.35	112.20	110.20	111.70	
Fruitvale	16 *	112.50	114.30	112.15	110.15	111.65	
Huntington Beach	20 *	114.75	116.55	114.40	112.40	113.90	
Kern Front	13 *	111.75	113.55	111.40	109.40	110.90	
Kern River Area	13 *	111.75	113.55	111.40	109.40	110.90	
Kettleman Hills	34 *	121.50	123.30	121.15	119.15	120.65	
Long Beach (Signal Hill)	27 *	118.20	120.00	117.85	115.85	117.35	
Lost Hills	28 *	118.65	120.45	118.30	116.30	117.80	
Midway-Sunset	13 *	115.00	116.80	114.65	112.65	114.15	
Mountain View	32 *	118.35	120.15	118.00	116.00	117.50	
Newport	15 *	111.60	113.40	111.25	109.25	110.75	
Pt Arguello	19 *	112.90	114.60	112.60	110.60	112.05	
Rosecrans	34 *	119.35	121.15	119.00	117.00	118.50	
Santa Maria Area	15 *	111.70	113.50	111.35	109.35	110.85	
Torrance	20 *	114.10	115.90	113.75	111.75	113.25	
Ventura	28 *	118.75	120.55	118.40	116.40	117.90	
Wilmington	17 *	112.50	114.30	112.15	110.15	111.65	
Yowlumne	31 *	120.75	122.55	120.40	118.40	119.90	

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment \$/BBL/Tenth Degree API				
Above 40 degrees	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425
Below 20.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425



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AREA/TYPE	Bulletin:		045	046	047	048	049
	Effective Date:	03/08/12	03/09/12	03/12/12	03/13/12	03/14/12	
	POSTED	GRAV					
CALIFORNIA:							
Belgian Anticline	34 *	117.90	118.70	117.65	118.00	116.70	
Bellevue	34 *	118.35	119.15	118.10	118.45	117.15	
Belridge Heavy (27 & under)	14 *	111.75	112.55	111.50	111.85	110.55	
Buena Vista Hills	26 *	120.15	120.95	119.90	120.25	118.95	
Cymric	13 *	111.30	112.10	111.05	111.40	110.10	
Edison Field	18 *	112.10	112.90	111.85	112.20	110.90	
Fruitvale	16 *	112.05	112.85	111.80	112.15	110.85	
Huntington Beach	20 *	114.30	115.10	114.05	114.40	113.10	
Kern Front	13 *	111.30	112.10	111.05	111.40	110.10	
Kern River Area	13 *	111.30	112.10	111.05	111.40	110.10	
Kettleman Hills	34 *	121.05	121.85	120.80	121.15	119.85	
Long Beach (Signal Hill)	27 *	117.75	118.55	117.50	117.85	116.55	
Lost Hills	28 *	118.20	119.00	117.95	118.30	117.00	
Midway-Sunset	13 *	114.55	115.35	114.30	114.65	113.35	
Mountain View	32 *	117.90	118.70	117.65	118.00	116.70	
Newport	15 *	111.15	111.95	110.90	111.25	109.95	
Pt Arguello	19 *	112.45	113.25	112.15	112.45	111.10	
Rosecrans	34 *	118.90	119.70	118.65	119.00	117.70	
Santa Maria Area	15 *	111.25	112.05	111.00	111.35	110.05	
Torrance	20 *	113.65	114.45	113.40	113.75	112.45	
Ventura	28 *	118.30	119.10	118.05	118.40	117.10	
Wilmington	17 *	112.05	112.85	111.80	112.15	110.85	
Yowlumne	31 *	120.30	121.10	120.05	120.40	119.10	

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment \$/BBL/Tenth Degree API				
Above 40 degrees	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425
Below 20.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425



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AREA/TYPE	Bulletin:		050	051	052	053	054
	Effective Date:	03/15/12	03/16/12	03/19/12	03/20/12	03/21/12	
	POSTED	GRAV					
CALIFORNIA:							
Belgian Anticline	34 *	116.40	118.35	119.40	116.90	118.55	
Bellevue	34 *	116.85	118.80	119.85	117.35	119.00	
Belridge Heavy (27 & under)	14 *	110.25	112.20	113.25	110.75	112.40	
Buena Vista Hills	26 *	118.65	120.60	121.65	119.15	120.80	
Cymric	13 *	109.80	111.75	112.80	110.30	111.95	
Edison Field	18 *	110.60	112.55	113.60	111.10	112.75	
Fruitvale	16 *	110.55	112.50	113.55	111.05	112.70	
Huntington Beach	20 *	112.80	114.75	115.80	113.30	114.95	
Kern Front	13 *	109.80	111.75	112.80	110.30	111.95	
Kern River Area	13 *	109.80	111.75	112.80	110.30	111.95	
Kettleman Hills	34 *	119.55	121.50	122.55	120.05	121.70	
Long Beach (Signal Hill)	27 *	116.25	118.20	119.25	116.75	118.40	
Lost Hills	28 *	116.70	118.65	119.70	117.20	118.85	
Midway-Sunset	13 *	113.05	115.00	116.05	113.55	115.20	
Mountain View	32 *	116.40	118.35	119.40	116.90	118.55	
Newport	15 *	109.65	111.60	112.65	110.15	111.80	
Pt Arguello	19 *	110.80	112.75	113.80	111.30	112.95	
Rosecrans	34 *	117.40	119.35	120.40	117.90	119.55	
Santa Maria Area	15 *	109.75	111.70	112.75	110.25	111.90	
Torrance	20 *	112.15	114.10	115.15	112.65	114.30	
Ventura	28 *	116.80	118.75	119.80	117.30	118.95	
Wilmington	17 *	110.55	112.50	113.55	111.05	112.70	
Yowlumne	31 *	118.80	120.75	121.80	119.30	120.95	

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment \$/BBL/Tenth Degree API				
Above 40 degrees	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425
Below 20.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425



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AREA/TYPE	Bulletin:	055	056	057	058	059
	Effective Date:	03/22/12	03/23/12	03/26/12	03/27/12	03/28/12
	POSTED GRAV					
CALIFORNIA:						
Belgian Anticline	34 *	116.65	118.15	118.30	118.60	116.70
Bellevue	34 *	117.10	118.60	118.75	119.05	117.15
Belridge Heavy (27 & under)	14 *	110.50	112.00	112.15	112.45	110.55
Buena Vista Hills	26 *	118.90	120.40	120.55	120.85	118.95
Cymric	13 *	110.05	111.55	111.70	112.00	110.10
Edison Field	18 *	110.85	112.35	112.50	112.80	110.90
Fruitvale	16 *	110.80	112.30	112.45	112.75	110.85
Huntington Beach	20 *	113.05	114.55	114.70	115.00	113.10
Kern Front	13 *	110.05	111.55	111.70	112.00	110.10
Kern River Area	13 *	110.05	111.55	111.70	112.00	110.10
Kettleman Hills	34 *	119.80	121.30	121.45	121.75	119.85
Long Beach (Signal Hill)	27 *	116.50	118.00	118.15	118.45	116.55
Lost Hills	28 *	116.95	118.45	118.60	118.90	117.00
Midway-Sunset	13 *	113.30	114.80	114.95	115.25	113.35
Mountain View	32 *	116.65	118.15	118.30	118.60	116.70
Newport	15 *	109.90	111.40	111.55	111.85	109.95
Pt Arguello	19 *	111.05	112.50	112.50	112.80	110.90
Rosecrans	34 *	117.65	119.15	119.30	119.60	117.70
Santa Maria Area	15 *	110.00	111.50	111.65	111.95	110.05
Torrance	20 *	112.40	113.90	114.05	114.35	112.45
Ventura	28 *	117.05	118.55	118.70	119.00	117.10
Wilmington	17 *	110.80	112.30	112.45	112.75	110.85
Yowlumne	31 *	119.05	120.55	120.70	121.00	119.10

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Above 40 degrees	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425
Below 20.0 degrees	0.0425	0.0425	0.0425	0.0425	0.0425



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AREA/TYPE	Bulletin:		060		061		March	
	Effective Date:	03/29/12	03/30/12	03/30/12	EDQ			
	POSTED							
	GRAV							
CALIFORNIA:								
Belgian Anticline	34	*	114.05	*	114.30			117.6016
Bellevue	34	*	114.50	*	114.75			118.0516
Belridge Heavy (27 & under)	14	*	107.90	*	108.15			111.4516
Buena Vista Hills	26	*	116.30	*	116.55			119.8516
Cymric	13	*	107.45	*	107.70			111.0016
Edison Field	18	*	108.25	*	108.50			111.8016
Fruitvale	16	*	108.20	*	108.45			111.7516
Huntington Beach	20	*	110.45	*	110.70			114.0016
Kern Front	13	*	107.45	*	107.70			111.0016
Kern River Area	13	*	107.45	*	107.70			111.0016
Kettleman Hills	34	*	117.20	*	117.45			120.7516
Long Beach (Signal Hill)	27	*	113.90	*	114.15			117.4516
Lost Hills	28	*	114.35	*	114.60			117.9016
Midway-Sunset	13	*	110.70	*	110.95			114.2516
Mountain View	32	*	114.05	*	114.30			117.6016
Newport	15	*	107.30	*	107.55			110.8516
Pt Arguello	19	*	108.25	*	108.75			112.0371
Rosecrans	34	*	115.05	*	115.30			118.6016
Santa Maria Area	15	*	107.40	*	107.65			110.9516
Torrance	20	*	109.80	*	110.05			113.3516
Ventura	28	*	114.45	*	114.70			118.0016
Wilmington	17	*	108.20	*	108.45			111.7516
Yowlumne	31	*	116.45	*	116.70			120.0016

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment \$/BBL/Tenth Degree API	
Above 40 degrees	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010
20.0 to 34.0 degrees	0.0425	0.0425
Below 20.0 degrees	0.0425	0.0425