

PLAINS MARKETING, L.P.

333 CLAY ST #1600
HOUSTON, TX 77002

CALIFORNIA CRUDE OIL PRICE BULLETIN

Effective 7:00 A.M. on the date(s) shown, Plains Marketing, L.P. will post the following prices per barrel for marketable crude oil and condensate delivered for its account into the custody of its authorized carrier(s) or receiving agent(s). Prices for oil apply to quantities measured by approved automatic custody transfer facilities or 100% tank table with customary adjustment of volume and gravity for temperature and full deduction for basic sediment and water. All prices may be subject to deduction for truck and/or pipeline charges where applicable. For other requests concerning Plains Marketing L.P.'s price bulletin, please call Susan Swindoll at (713) 646-4102. The following prices are for informational purposes only, do not constitute an offer, and are subject to change or revisions without notice.

AREA/TYPE	Bulletin:	142	143	144	145	146	EDQ					
	Effective Date:	07/27/09	07/28/09	07/29/09	07/30/09	07/31/09						
	POSTED GRAV											
CALIFORNIA:												
Belgian Anticline	34	*	64.98	*	63.83	*	59.95	*	63.53	*	66.04	61.0671
Bellevue	34	*	65.43	*	64.28	*	60.40	*	63.98	*	66.49	61.5171
Belridge Heavy (27 & under)	14	*	58.83	*	57.68	*	53.80	*	57.38	*	59.89	54.9171
Buena Vista Hills	26	*	66.15	*	65.00	*	61.12	*	64.70	*	67.21	62.2442
Cymric	13	*	58.38	*	57.23	*	53.35	*	56.93	*	59.44	54.4671
Edison Field	18	*	59.18	*	58.03	*	54.15	*	57.73	*	60.24	55.2671
Fruitvale	16	*	59.13	*	57.98	*	54.10	*	57.68	*	60.19	55.2171
Huntington Beach	20	*	61.38	*	60.23	*	56.35	*	59.93	*	62.44	57.4671
Kern Front	13	*	58.38	*	57.23	*	53.35	*	56.93	*	59.44	54.4671
Kern River Area	13	*	58.38	*	57.23	*	53.35	*	56.93	*	59.44	54.4671
Kettleman Hills	34	*	68.13	*	66.98	*	63.10	*	66.68	*	69.19	64.2171
Long Beach (Signal Hill)	27	*	64.83	*	63.68	*	59.80	*	63.38	*	65.89	60.9171
Lost Hills	28	*	65.28	*	64.13	*	60.25	*	63.83	*	66.34	61.3671
Midway-Sunset	13	*	60.00	*	58.85	*	54.97	*	58.55	*	61.06	56.0868
Mountain View	32	*	64.98	*	63.83	*	59.95	*	63.53	*	66.04	61.0671
Newport	15	*	58.23	*	57.08	*	53.20	*	56.78	*	59.29	54.3171
Pt Arguello	19	*	57.04	*	55.89	*	52.01	*	55.59	*	58.10	53.1268
Rosecrans	34	*	65.98	*	64.83	*	60.95	*	64.53	*	67.04	62.0671
Santa Maria Area	15	*	57.83	*	56.68	*	52.80	*	56.38	*	58.89	53.9171
Torrance	20	*	60.73	*	59.58	*	55.70	*	59.28	*	61.79	56.8171
Ventura	28	*	65.38	*	64.23	*	60.35	*	63.93	*	66.44	61.4671
Wilmington	17	*	59.13	*	57.98	*	54.10	*	57.68	*	60.19	55.2171
Yowlumne	31	*	67.65	*	66.50	*	62.62	*	66.20	*	68.71	63.7371

Prices for crude oil and condensate will be adjusted to the nearest one-tenth degree API using the following price adjustments for gravity variations from the posted gravity.

Gravity Range Degree API	Price Adjustment \$/BBL/Tenth Degree API				
Above 40 degrees	0.000	0.000	0.000	0.000	0.000
34.0 to 40.0 degrees	0.010	0.010	0.010	0.010	0.010
20.0 to 34.0 degrees	0.045	0.045	0.045	0.045	0.045
Below 20.0 degrees	0.045	0.045	0.045	0.045	0.045