

CRUDE OIL PRICE BULLETIN - RECAP
MARCH
2012



PLAINS MARKETING, L.P.
333 CLAY, SUITE 1600
P.O. BOX 4648
HOUSTON, TEXAS 77002

Effective 7:00 AM on the effective date(s) shown, subject to change without notice and subject to its division orders and other contracts Plains Marketing LP will pay the following prices adjusted for American Petroleum Institute (API) gravity per barrel.

BULLETIN No:	2012-034	2012-035	2012-036	2012-037	2012-038	2012-039	2012-040
EFFECTIVE DATE:	02/29/12	03/01/12	03/02/12	03/05/12	03/06/12	03/07/12	03/08/12
	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL
TEXAS							
West Texas Intermediate - Area #1.....	103.00 *	104.75 *	102.75 *	102.50 *	100.75 *	102.25 *	102.50 *
West Texas Intermediate - All Other Areas.....	103.50 *	105.25 *	103.25 *	103.00 *	101.25 *	102.75 *	103.00 *
West Texas Sour.....	99.85 *	99.30 *	97.30 *	97.05 *	95.30 *	96.80 *	97.05 *
West Central Texas.....	103.50 *	105.25 *	103.25 *	103.00 *	101.25 *	102.75 *	103.00 *
North Texas Sweet.....	103.50 *	105.25 *	103.25 *	103.00 *	101.25 *	102.75 *	103.00 *
North Texas (Cooke & Grayson) Sweet.....	103.50 *	105.25 *	103.25 *	103.00 *	101.25 *	102.75 *	103.00 *
North Texas (Cooke & Grayson) Sour.....	99.00 *	99.00 *	97.00 *	96.75 *	95.00 *	96.50 *	96.75 *
East Texas Field.....	105.50 *	108.25 *	106.25 *	106.00 *	104.25 *	105.75 *	106.00 *
East Texas (Other than E. TX. Field).....	105.50 *	108.25 *	106.25 *	106.00 *	104.25 *	105.75 *	106.00 *
East Texas Sour.....	96.00 *	96.00 *	94.00 *	93.75 *	92.00 *	93.50 *	93.75 *
East Texas Light Sour.....	100.25 *	100.25 *	98.25 *	98.00 *	96.25 *	97.75 *	98.00 *
East Texas Condensate.....	105.00 *	107.75 *	105.75 *	105.50 *	103.75 *	105.25 *	105.50 *
Texas Upper Gulf Coast.....	97.50 *	99.00 *	97.00 *	96.75 *	95.00 *	96.50 *	96.75 *
Texas Central Gulf Coast (Giddings).....	97.50 *	99.00 *	97.00 *	96.75 *	95.00 *	96.50 *	96.75 *
South Texas Light (Sweet).....	97.50 *	99.00 *	97.00 *	96.75 *	95.00 *	96.50 *	96.75 *
South Texas Heavy.....	97.25 *	98.75 *	96.75 *	96.50 *	94.75 *	96.25 *	96.50 *
South Texas Sour.....	92.00 *	93.50 *	91.50 *	91.25 *	89.50 *	91.00 *	91.25 *
Texas Panhandle.....	103.00 *	104.75 *	102.75 *	102.50 *	100.75 *	102.25 *	102.50 *
South Texas Sweet.....	103.50 *	105.25 *	103.25 *	103.00 *	101.25 *	102.75 *	103.00 *
Eagle Ford.....	110.14 *	118.58 *	116.58 *	116.33 *	114.58 *	116.08 *	116.33 *
Eagle Ford Light.....	103.50 *	105.25 *	103.25 *	103.00 *	101.25 *	102.75 *	103.00 *
Eagle Ford Condensate.....	102.50 *	104.25 *	102.25 *	102.00 *	100.25 *	101.75 *	102.00 *
NEW MEXICO							
New Mexico Intermediate.....	103.50 *	105.25 *	103.25 *	103.00 *	101.25 *	102.75 *	103.00 *
New Mexico Sour.....	99.85 *	99.30 *	97.30 *	97.05 *	95.30 *	96.80 *	97.05 *
LOUISIANA							
North Louisiana.....	105.25 *	107.00 *	105.00 *	104.75 *	103.00 *	104.50 *	104.75 *
Central Louisiana Sweet.....	103.00 *	104.75 *	102.75 *	102.50 *	100.75 *	102.25 *	102.50 *
North Louisiana Nacatoch.....	106.25 *	108.00 *	106.00 *	105.75 *	104.00 *	105.50 *	105.75 *
Central Louisiana LCT.....	103.25 *	105.00 *	103.00 *	102.75 *	101.00 *	102.50 *	102.75 *
North Louisiana Condensate.....	104.75 *	106.50 *	104.50 *	104.25 *	102.50 *	104.00 *	104.25 *
South Louisiana Light Sweet (Onshore).....	102.00 *	103.75 *	101.75 *	101.50 *	99.75 *	101.25 *	101.50 *
South Louisiana Eugene Island (Onshore).....	99.00 *	100.75 *	98.75 *	98.50 *	96.75 *	98.25 *	98.50 *
South Arkansas and North Louisiana Sour.....	99.25 *	100.50 *	98.50 *	98.25 *	96.50 *	98.00 *	98.25 *
MISSISSIPPI							
Mississippi Light Sweet.....	102.00 *	103.75 *	101.75 *	101.50 *	99.75 *	101.25 *	101.50 *
Mississippi Light Sour.....	100.50 *	102.25 *	100.25 *	100.00 *	98.25 *	99.75 *	100.00 *
COLORADO							
Colorado Southeastern.....	94.50 *	96.25 *	94.25 *	94.00 *	92.25 *	93.75 *	94.00 *
D-J Basin.....	92.05 *	93.80 *	91.80 *	91.55 *	74.80 *	76.30 *	76.55 *
Colorado Western.....	91.58 *	93.33 *	91.33 *	91.08 *	89.33 *	90.83 *	91.08 *
UTAH							
Black Wax.....	91.70 *	93.45 *	91.45 *	91.20 *	89.45 *	90.95 *	91.20 *
ILLINOIS							
Illinois Sweet.....	98.75 *	100.50 *	98.50 *	98.25 *	96.50 *	98.00 *	98.25 *
INDIANA							
Indiana Sweet.....	98.75 *	100.50 *	98.50 *	98.25 *	96.50 *	98.00 *	98.25 *
KANSAS							
Kansas Common.....	95.00 *	96.75 *	94.75 *	94.50 *	92.75 *	94.25 *	94.50 *
Eastern Kansas Common.....	94.25 *	96.00 *	94.00 *	93.75 *	92.00 *	93.50 *	93.75 *
Eastern Kansas Common Special.....	89.70 *	91.45 *	89.45 *	89.20 *	87.45 *	88.95 *	89.20 *
Northwestern Kansas Sweet.....	95.75 *	97.50 *	95.50 *	95.25 *	93.50 *	95.00 *	95.25 *
Southwestern Kansas Sweet.....	96.00 *	97.75 *	95.75 *	95.50 *	93.75 *	95.25 *	95.50 *
Central Kansas Sweet.....	96.75 *	98.50 *	96.50 *	96.25 *	94.50 *	96.00 *	96.25 *
NEBRASKA							
Nebraska Western.....	92.05 *	93.80 *	91.80 *	91.55 *	74.80 *	76.30 *	76.55 *
Nebraska Intermediate.....	93.50 *	95.25 *	93.25 *	93.00 *	91.25 *	92.75 *	93.00 *
NORTH DAKOTA							
Williston Basin Sweet.....	86.33 *	88.08 *	86.08 *	85.83 *	69.08 *	70.58 *	70.83 *
Williston Basin Sour.....	86.03 *	87.78 *	85.78 *	85.53 *	63.78 *	65.28 *	65.53 *
OKLAHOMA							
Domestic Sweet (Cushing).....	103.50 *	105.25 *	103.25 *	103.00 *	101.25 *	102.75 *	103.00 *
Oklahoma Sweet.....	103.50 *	105.25 *	103.25 *	103.00 *	101.25 *	102.75 *	103.00 *
Oklahoma Sweet Special.....	99.50 *	101.25 *	99.25 *	99.00 *	97.25 *	98.75 *	99.00 *
Oklahoma Sweet-Central.....	103.50 *	105.25 *	103.25 *	103.00 *	101.25 *	102.75 *	103.00 *
Western Oklahoma.....	99.00 *	100.75 *	98.75 *	98.50 *	96.75 *	98.25 *	98.50 *
Oklahoma Panhandle.....	98.50 *	100.25 *	98.25 *	98.00 *	96.25 *	97.75 *	98.00 *
Oklahoma Sour.....	91.00 *	92.75 *	90.75 *	90.50 *	88.75 *	90.25 *	90.50 *
Oklahoma Condensate.....	99.36 *	101.04 *	99.12 *	98.88 *	97.20 *	98.64 *	98.88 *
Oklahoma Condensate Light.....	97.29 *	98.94 *	97.06 *	96.82 *	95.18 *	96.59 *	96.82 *
WYOMING							
Wyoming Southwestern Area.....	96.08 *	97.83 *	95.83 *	95.58 *	93.83 *	95.33 *	95.58 *
Wyoming Sweet other Areas.....	88.33 *	90.08 *	88.08 *	87.83 *	71.08 *	72.58 *	72.83 *
Wyoming General Sour.....	86.28 *	88.03 *	86.03 *	85.78 *	69.03 *	70.53 *	70.78 *
Wyoming Asphaltic Sour.....	82.33 *	84.08 *	82.08 *	81.83 *	65.08 *	66.58 *	66.83 *

(1) The gravity adjustment scale and other terms are set forth on Page 5.

Please visit our Internet Web Site, www.plainsmarketing.com or www.paalp.com for price bulletin information.



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PLAINS MARKETING, L.P.
333 CLAY, SUITE 1600
P.O. BOX 4648
HOUSTON, TEXAS 77002

BULLETIN No:	2012-041	2012-042	2012-043	2012-044	2012-045	2012-046	2012-047
EFFECTIVE DATE:	03/09/12	03/12/12	03/13/12	03/14/12	03/15/12	03/16/12	03/19/12
	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL
TEXAS							
West Texas Intermediate - Area #1.....	103.25 *	102.75 *	102.50 *	101.50 *	101.00 *	103.00 *	104.25 *
West Texas Intermediate - All Other Areas.....	103.75 *	103.25 *	103.00 *	102.00 *	101.50 *	103.50 *	104.75 *
West Texas Sour.....	97.80 *	97.30 *	97.05 *	96.05 *	95.55 *	97.55 *	98.80 *
West Central Texas.....	103.75 *	103.25 *	103.00 *	102.00 *	101.50 *	103.50 *	104.75 *
North Texas Sweet.....	103.75 *	103.25 *	103.00 *	102.00 *	101.50 *	103.50 *	104.75 *
North Texas (Cooke & Grayson) Sweet.....	103.75 *	103.25 *	103.00 *	102.00 *	101.50 *	103.50 *	104.75 *
North Texas (Cooke & Grayson) Sour.....	97.50 *	97.00 *	96.75 *	95.75 *	95.25 *	97.25 *	98.50 *
East Texas Field.....	106.75 *	106.25 *	106.00 *	105.00 *	104.50 *	106.50 *	107.75 *
East Texas (Other than E. TX. Field).....	106.75 *	106.25 *	106.00 *	105.00 *	104.50 *	106.50 *	107.75 *
East Texas Sour.....	94.50 *	94.00 *	93.75 *	92.75 *	92.25 *	94.25 *	95.50 *
East Texas Light Sour.....	98.75 *	98.25 *	98.00 *	97.00 *	96.50 *	98.50 *	99.75 *
East Texas Condensate.....	106.25 *	105.75 *	105.50 *	104.50 *	104.00 *	106.00 *	107.25 *
Texas Upper Gulf Coast.....	97.50 *	97.00 *	96.75 *	95.75 *	95.25 *	97.25 *	98.50 *
Texas Central Gulf Coast (Giddings).....	97.50 *	97.00 *	96.75 *	95.75 *	95.25 *	97.25 *	98.50 *
South Texas Light (Sweet).....	97.50 *	97.00 *	96.75 *	95.75 *	95.25 *	97.25 *	98.50 *
South Texas Heavy.....	97.25 *	96.75 *	96.50 *	95.50 *	95.00 *	97.00 *	98.25 *
South Texas Sour.....	92.00 *	91.50 *	91.25 *	90.25 *	89.75 *	91.75 *	93.00 *
Texas Panhandle.....	103.25 *	102.75 *	102.50 *	101.50 *	101.00 *	103.00 *	104.25 *
South Texas Sweet.....	103.75 *	103.25 *	103.00 *	102.00 *	101.50 *	103.50 *	104.75 *
Eagle Ford.....	117.08 *	116.58 *	116.33 *	115.33 *	114.83 *	116.83 *	118.08 *
Eagle Ford Light.....	103.75 *	103.25 *	103.00 *	102.00 *	101.50 *	103.50 *	104.75 *
Eagle Ford Condensate.....	102.75 *	102.25 *	102.00 *	101.00 *	100.50 *	102.50 *	103.75 *
NEW MEXICO							
New Mexico Intermediate.....	103.75 *	103.25 *	103.00 *	102.00 *	101.50 *	103.50 *	104.75 *
New Mexico Sour.....	97.80 *	97.30 *	97.05 *	96.05 *	95.55 *	97.55 *	98.80 *
LOUISIANA							
North Louisiana.....	105.50 *	105.00 *	104.75 *	103.75 *	103.25 *	105.25 *	106.50 *
Central Louisiana Sweet.....	103.25 *	102.75 *	102.50 *	101.50 *	101.00 *	103.00 *	104.25 *
North Louisiana Nacatoch.....	106.50 *	106.00 *	105.75 *	104.75 *	104.25 *	106.25 *	107.50 *
Central Louisiana LCT.....	103.50 *	103.00 *	102.75 *	101.75 *	101.25 *	103.25 *	104.50 *
North Louisiana Condensate.....	105.00 *	104.50 *	104.25 *	103.25 *	102.75 *	104.75 *	106.00 *
South Louisiana Light Sweet (Onshore).....	102.25 *	101.75 *	101.50 *	100.50 *	100.00 *	102.00 *	103.25 *
South Louisiana Eugene Island (Onshore).....	99.25 *	98.75 *	98.50 *	97.50 *	97.00 *	99.00 *	100.25 *
South Arkansas and North Louisiana Sour.....	99.00 *	98.50 *	98.25 *	97.25 *	96.75 *	98.75 *	100.00 *
MISSISSIPPI							
Mississippi Light Sweet.....	102.25 *	101.75 *	101.50 *	100.50 *	100.00 *	102.00 *	103.25 *
Mississippi Light Sour.....	100.75 *	100.25 *	100.00 *	99.00 *	98.50 *	100.50 *	101.75 *
COLORADO							
Colorado Southeastern.....	94.75 *	94.25 *	94.00 *	93.00 *	92.50 *	94.50 *	95.75 *
D-J Basin.....	77.30 *	76.80 *	76.55 *	69.55 *	81.05 *	83.05 *	84.30 *
Colorado Western.....	91.83 *	91.33 *	91.08 *	90.08 *	89.58 *	91.58 *	92.83 *
UTAH							
Black Wax.....	91.95 *	91.45 *	91.20 *	90.20 *	89.70 *	91.70 *	92.95 *
ILLINOIS							
Illinois Sweet.....	99.00 *	98.50 *	98.25 *	97.25 *	96.75 *	98.75 *	100.00 *
INDIANA							
Indiana Sweet.....	99.00 *	98.50 *	98.25 *	97.25 *	96.75 *	98.75 *	100.00 *
KANSAS							
Kansas Common.....	95.25 *	94.75 *	94.50 *	93.50 *	93.00 *	95.00 *	96.25 *
Eastern Kansas Common.....	94.50 *	94.00 *	93.75 *	92.75 *	92.25 *	94.25 *	95.50 *
Eastern Kansas Common Special.....	89.95 *	89.45 *	89.20 *	88.20 *	87.70 *	89.70 *	90.95 *
Northwestern Kansas Sweet.....	96.00 *	95.50 *	95.25 *	94.25 *	93.75 *	95.75 *	97.00 *
Southwestern Kansas Sweet.....	96.25 *	95.75 *	95.50 *	94.50 *	94.00 *	96.00 *	97.25 *
Central Kansas Sweet.....	97.00 *	96.50 *	96.25 *	95.25 *	94.75 *	96.75 *	98.00 *
NEBRASKA							
Nebraska Western.....	77.30 *	76.80 *	76.55 *	69.55 *	81.05 *	83.05 *	84.30 *
Nebraska Intermediate.....	93.75 *	93.25 *	93.00 *	92.00 *	91.50 *	93.50 *	94.75 *
NORTH DAKOTA							
Williston Basin Sweet.....	71.58 *	71.08 *	70.83 *	69.83 *	74.68 *	76.68 *	77.93 *
Williston Basin Sour.....	66.28 *	65.78 *	65.53 *	64.53 *	71.08 *	73.08 *	74.33 *
OKLAHOMA							
Domestic Sweet (Cushing).....	103.75 *	103.25 *	103.00 *	102.00 *	101.50 *	103.50 *	104.75 *
Oklahoma Sweet.....	103.75 *	103.25 *	103.00 *	102.00 *	101.50 *	103.50 *	104.75 *
Oklahoma Sweet Special.....	99.75 *	99.25 *	99.00 *	98.00 *	97.50 *	99.50 *	100.75 *
Oklahoma Sweet-Central.....	103.75 *	103.25 *	103.00 *	102.00 *	101.50 *	103.50 *	104.75 *
Western Oklahoma.....	99.25 *	98.75 *	98.50 *	97.50 *	97.00 *	99.00 *	100.25 *
Oklahoma Panhandle.....	98.75 *	98.25 *	98.00 *	97.00 *	96.50 *	98.50 *	99.75 *
Oklahoma Sour.....	91.25 *	90.75 *	90.50 *	89.50 *	89.00 *	91.00 *	92.25 *
Oklahoma Condensate.....	99.60 *	99.12 *	98.88 *	97.92 *	97.44 *	99.36 *	100.56 *
Oklahoma Condensate Light.....	97.53 *	97.06 *	96.82 *	95.88 *	95.41 *	97.29 *	98.47 *
WYOMING							
Wyoming Southwestern Area.....	96.33 *	95.83 *	95.58 *	94.58 *	94.08 *	96.08 *	97.33 *
Wyoming Sweet other Areas.....	73.58 *	73.08 *	72.83 *	71.83 *	76.60 *	78.60 *	79.85 *
Wyoming General Sour.....	71.53 *	71.03 *	70.78 *	69.78 *	65.28 *	67.28 *	68.53 *
Wyoming Asphaltic Sour.....	67.58 *	67.08 *	66.83 *	65.83 *	61.33 *	63.33 *	64.58 *

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P.O. BOX 4648
HOUSTON, TEXAS 77002

BULLETIN No:	2012-048	2012-049	2012-050	2012-051	2012-052	2012-053	2012-054	2012-055
EFFECTIVE DATE:	03/20/12	03/21/12	03/22/12	03/23/12	03/26/12	03/28/12	03/29/12	03/30/12
	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL
TEXAS								
West Texas Intermediate - Area #1	101.50 *	103.25 *	101.50 *	102.75 *	103.25 *	101.50 *	98.75 *	99.00 *
West Texas Intermediate - All Other Areas	102.00 *	103.75 *	102.00 *	103.25 *	103.75 *	102.00 *	99.25 *	99.50 *
West Texas Sour	96.05 *	97.80 *	96.05 *	97.30 *	97.80 *	96.05 *	93.30 *	93.55 *
West Central Texas	102.00 *	103.75 *	102.00 *	103.25 *	103.75 *	102.00 *	99.25 *	99.50 *
North Texas Sweet	102.00 *	103.75 *	102.00 *	103.25 *	103.75 *	102.00 *	99.25 *	99.50 *
North Texas (Cooke & Grayson) Sweet	102.00 *	103.75 *	102.00 *	103.25 *	103.75 *	102.00 *	99.25 *	99.50 *
North Texas (Cooke & Grayson) Sour	95.75 *	97.50 *	95.75 *	97.00 *	97.50 *	95.75 *	93.00 *	93.25 *
East Texas Field	105.00 *	106.75 *	105.00 *	106.25 *	106.75 *	105.00 *	102.25 *	102.50 *
East Texas (Other than E. TX. Field)	105.00 *	106.75 *	105.00 *	106.25 *	106.75 *	105.00 *	102.25 *	102.50 *
East Texas Sour	92.75 *	94.50 *	92.75 *	94.00 *	94.50 *	92.75 *	90.00 *	90.25 *
East Texas Light Sour	97.00 *	98.75 *	97.00 *	98.25 *	98.75 *	97.00 *	94.25 *	94.50 *
East Texas Condensate	104.50 *	106.25 *	104.50 *	105.75 *	106.25 *	104.50 *	101.75 *	102.00 *
Texas Upper Gulf Coast	95.75 *	97.50 *	95.75 *	97.00 *	97.50 *	95.75 *	93.00 *	93.25 *
Texas Central Gulf Coast (Giddings)	95.75 *	97.50 *	95.75 *	97.00 *	97.50 *	95.75 *	93.00 *	93.25 *
South Texas Light (Sweet)	95.75 *	97.50 *	95.75 *	97.00 *	97.50 *	95.75 *	93.00 *	93.25 *
South Texas Heavy	95.50 *	97.25 *	95.50 *	96.75 *	97.25 *	95.50 *	92.75 *	93.00 *
South Texas Sour	90.25 *	92.00 *	90.25 *	91.50 *	92.00 *	90.25 *	87.50 *	87.75 *
Texas Panhandle	101.50 *	103.25 *	101.50 *	102.75 *	103.25 *	101.50 *	98.75 *	99.00 *
South Texas Sweet	102.00 *	103.75 *	102.00 *	103.25 *	103.75 *	102.00 *	99.25 *	99.50 *
Eagle Ford	115.33 *	117.08 *	115.33 *	116.58 *	117.08 *	115.33 *	112.58 *	112.83 *
Eagle Ford Light	102.00 *	103.75 *	102.00 *	103.25 *	103.75 *	102.00 *	99.25 *	99.50 *
Eagle Ford Condensate	101.00 *	102.75 *	101.00 *	102.25 *	102.75 *	101.00 *	98.25 *	98.50 *
NEW MEXICO								
New Mexico Intermediate	102.00 *	103.75 *	102.00 *	103.25 *	103.75 *	102.00 *	99.25 *	99.50 *
New Mexico Sour	96.05 *	97.80 *	96.05 *	97.30 *	97.80 *	96.05 *	93.30 *	93.55 *
LOUISIANA								
North Louisiana	103.75 *	105.50 *	103.75 *	105.00 *	105.50 *	103.75 *	101.00 *	101.25 *
Central Louisiana Sweet	101.50 *	103.25 *	101.50 *	102.75 *	103.25 *	101.50 *	98.75 *	99.00 *
North Louisiana Nacatoch	104.75 *	106.50 *	104.75 *	106.00 *	106.50 *	104.75 *	102.00 *	102.25 *
Central Louisiana LCT	101.75 *	103.50 *	101.75 *	103.00 *	103.50 *	101.75 *	99.00 *	99.25 *
North Louisiana Condensate	103.25 *	105.00 *	103.25 *	104.50 *	105.00 *	103.25 *	100.50 *	100.75 *
South Louisiana Light Sweet (Onshore)	100.50 *	102.25 *	100.50 *	101.75 *	102.25 *	100.50 *	97.75 *	98.00 *
South Louisiana Eugene Island (Onshore)	97.50 *	99.25 *	97.50 *	98.75 *	99.25 *	97.50 *	94.75 *	95.00 *
South Arkansas and North Louisiana Sour	97.25 *	99.00 *	97.25 *	98.50 *	99.00 *	97.25 *	94.50 *	94.75 *
MISSISSIPPI								
Mississippi Light Sweet	100.50 *	102.25 *	100.50 *	101.75 *	102.25 *	100.50 *	97.75 *	98.00 *
Mississippi Light Sour	99.00 *	100.75 *	99.00 *	100.25 *	100.75 *	99.00 *	96.25 *	96.50 *
COLORADO								
Colorado Southeastern	93.00 *	94.75 *	93.00 *	94.25 *	94.75 *	93.00 *	90.25 *	90.50 *
D-J Basin	81.55 *	83.30 *	81.55 *	82.80 *	83.30 *	81.55 *	78.80 *	79.05 *
Colorado Western	90.08 *	91.83 *	90.08 *	91.33 *	91.83 *	90.08 *	87.33 *	87.58 *
UTAH								
Black Wax	90.20 *	91.95 *	90.20 *	91.45 *	91.95 *	90.20 *	87.45 *	87.70 *
ILLINOIS								
Illinois Sweet	97.25 *	99.00 *	97.25 *	98.50 *	99.00 *	97.25 *	94.50 *	94.75 *
INDIANA								
Indiana Sweet	97.25 *	99.00 *	97.25 *	98.50 *	99.00 *	97.25 *	94.50 *	94.75 *
KANSAS								
Kansas Common	93.50 *	95.25 *	93.50 *	94.75 *	95.25 *	93.50 *	90.75 *	91.00 *
Eastern Kansas Common	92.75 *	94.50 *	92.75 *	94.00 *	94.50 *	92.75 *	90.00 *	90.25 *
Eastern Kansas Common Special	88.20 *	89.95 *	88.20 *	89.45 *	89.95 *	88.20 *	85.45 *	85.70 *
Northwestern Kansas Sweet	94.25 *	96.00 *	94.25 *	95.50 *	96.00 *	94.25 *	91.50 *	91.75 *
Southwestern Kansas Sweet	94.50 *	96.25 *	94.50 *	95.75 *	96.25 *	94.50 *	91.75 *	92.00 *
Central Kansas Sweet	95.25 *	97.00 *	95.25 *	96.50 *	97.00 *	95.25 *	92.50 *	92.75 *
NEBRASKA								
Nebraska Western	81.55 *	83.30 *	81.55 *	82.80 *	83.30 *	81.55 *	78.80 *	79.05 *
Nebraska Intermediate	92.00 *	93.75 *	92.00 *	93.25 *	93.75 *	92.00 *	89.25 *	89.50 *
NORTH DAKOTA								
Williston Basin Sweet	75.18 *	76.93 *	75.18 *	76.43 *	76.93 *	75.18 *	72.43 *	72.68 *
Williston Basin Sour	71.58 *	73.33 *	71.58 *	72.83 *	73.33 *	71.58 *	68.83 *	69.08 *
OKLAHOMA								
Domestic Sweet (Cushing)	102.00 *	103.75 *	102.00 *	103.25 *	103.75 *	102.00 *	99.25 *	99.50 *
Oklahoma Sweet	102.00 *	103.75 *	102.00 *	103.25 *	103.75 *	102.00 *	99.25 *	99.50 *
Oklahoma Sweet Special	98.00 *	99.75 *	98.00 *	99.25 *	99.75 *	98.00 *	95.25 *	95.50 *
Oklahoma Sweet-Central	102.00 *	103.75 *	102.00 *	103.25 *	103.75 *	102.00 *	99.25 *	99.50 *
Western Oklahoma	97.50 *	99.25 *	97.50 *	98.75 *	99.25 *	97.50 *	94.75 *	95.00 *
Oklahoma Panhandle	97.00 *	98.75 *	97.00 *	98.25 *	98.75 *	97.00 *	94.25 *	94.50 *
Oklahoma Sour	89.50 *	91.25 *	89.50 *	90.75 *	91.25 *	89.50 *	86.75 *	87.00 *
Oklahoma Condensate	97.92 *	99.60 *	97.92 *	99.12 *	99.60 *	97.92 *	95.28 *	95.52 *
Oklahoma Condensate Light	95.88 *	97.53 *	95.88 *	97.06 *	97.53 *	95.88 *	93.30 *	93.53 *
WYOMING								
Wyoming Southwestern Area	94.58 *	96.33 *	94.58 *	95.83 *	96.33 *	94.58 *	91.83 *	92.08 *
Wyoming Sweet other Areas	77.10 *	78.85 *	77.10 *	78.35 *	78.85 *	77.10 *	74.35 *	74.60 *
Wyoming General Sour	65.78 *	67.53 *	65.78 *	67.03 *	67.53 *	65.78 *	63.03 *	63.28 *
Wyoming Asphaltic Sour	61.83 *	63.58 *	61.83 *	63.08 *	63.58 *	61.83 *	59.08 *	59.33 *

(1) The gravity adjustment scale and other terms are set forth on Page 5.

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CRUDE OIL PRICE BULLETIN - RECAP
MARCH
2012



PLAINS MARKETING, L.P.
333 CLAY, SUITE 1600
P.O. BOX 4648
HOUSTON, TEXAS 77002

BULLETIN No:
EFFECTIVE DATE:

	March 2012 MONTHLY AVERAGE:	Price Code S	Crude Grade	POSTED GRAVITY	ADJ. SCALE
TEXAS					
West Texas Intermediate - Area #1	102.2903	2099	WTI	40.0-44.9	1
West Texas Intermediate - All Other Areas	102.7903	2045	WTI	40.0-44.9	1
West Texas Sour	96.8403	2044	WTS	34.0-44.9	4
West Central Texas	102.7903	2090	WTI	40.0-44.9	1
North Texas Sweet	102.7903	2048	NTR	40.0-44.9	1
North Texas (Cooke & Grayson) Sweet	102.7903	2071	NTR	40.0-44.9	2
North Texas (Cooke & Grayson) Sour	96.5403	2072	WTS	40.0-44.9	3
East Texas Field	105.7903	2003	ETS	Flat	Flat
East Texas (Other than E. TX. Field)	105.7903	2001	ETS	40.0-44.9	1
East Texas Sour	93.5403	2067	ETR	34.0-44.9	4
East Texas Light Sour	97.7903	2111	ETR	34.0-44.9	4
East Texas Condensate	105.2903	2127	ETS	40.0-44.9	1
Texas Upper Gulf Coast	96.5403	2021	TIC	40.0-44.9	1
Texas Central Gulf Coast (Giddings)	96.5403	2065	GID	40.0-44.9	1
South Texas Light (Sweet)	96.5403	2026	STL	40.0-44.9	1
South Texas Heavy	96.2903	2054	STH	29.0-44.9	5
South Texas Sour	91.0403	2050	STS	34.0-44.9	4
Texas Panhandle	102.2903	2120	TXP	40.0+	15
South Texas Sweet	102.7903	2150	STS	40.0-44.9	16
Eagle Ford	116.1203	2151	EGF	40.0-50.0	16
Eagle Ford Light	102.7903	2152	EGF	50.1-60.0	16
Eagle Ford Condensate	101.7903	2153	EGF	60.1+	16
NEW MEXICO					
New Mexico Intermediate	102.7903	2100	WTI	40.0-44.9	1
New Mexico Sour	96.8403	2101	WTS	34.0-44.9	4
LOUISIANA					
North Louisiana	104.5403	2037	NLS	40.0-44.9	1
Central Louisiana Sweet	102.2903	2114	NLS	40.0-44.9	1
North Louisiana Nacatoch	105.5403	2118	NLN	Flat	Flat
Central Louisiana LCT	102.5403	2119	LCT	Flat	Flat
North Louisiana Condensate	104.0403	2128	LCN	40.0-44.9	1
South Louisiana Light Sweet (Onshore)	101.2903	2036	LLS	40.0-44.9	2
South Louisiana Eugene Island (Onshore)	98.2903	2066	EIC	40.0-44.9	2
South Arkansas and North Louisiana Sour	98.0403	2002	ETR	34.0-44.9	4
MISSISSIPPI					
Mississippi Light Sweet	101.2903	2121	LMS	40.0-50.0	7
Mississippi Light Sour	99.7903	2122	MLS	34.0-44.9	4
COLORADO					
Colorado Southeastern	93.7903	2078	RMS	40.0-44.9	12
D-J Basin	81.8565	2075	RMS	40.0-44.9	2
Colorado Western	90.8703	2077	RMS	40.0-44.9	3
UTAH					
Black Wax	90.9903	2087	RMS	40.0-44.9	3
ILLINOIS					
Illinois Sweet	98.0403	2104	ILB	30.0-44.9	11
INDIANA					
Indiana Sweet	98.0403	2105	ILB	30.0-44.9	11
KANSAS					
Kansas Common	94.2903	2089	KSW	40.0-44.9	2
Eastern Kansas Common	93.5403	2109	KSW	40.0-44.9	2
Eastern Kansas Common Special	88.9903	2117	KSW	40.0-44.9	2
Northwestern Kansas Sweet	95.0403	2091	KSW	40.0-44.9	2
Southwestern Kansas Sweet	95.2903	2092	KSW	40.0-44.9	2
Central Kansas Sweet	96.0403	2124	KSW	40.0-44.9	2
NEBRASKA					
Nebraska Western	81.8565	2079	RMS	40.0-44.9	1
Nebraska Intermediate	92.7903	2125	NBS	40.0+	14
NORTH DAKOTA					
Williston Basin Sweet	75.9735	2080	NDI	40.0-44.9	1
Williston Basin Sour	72.4123	2081	NDI	40.0-44.9	6
OKLAHOMA					
Domestic Sweet (Cushing)	102.7903	2110	OKA	40.0-44.9	2
Oklahoma Sweet	102.7903	2074	OKA	40.0-44.9	2
Oklahoma Sweet Special	98.7903	2115	OKA	40.0-44.9	2
Oklahoma Sweet-Central	102.7903	2051	OKA	40.0-44.9	2
Western Oklahoma	98.2903	2112	OKA	40.0-44.9	2
Oklahoma Panhandle	97.7903	2113	OKA	40.0-44.9	2
Oklahoma Sour	90.2903	2126	OKA	40.0-44.9	3
Oklahoma Condensate	98.6787	2140	OKA	Flat	Flat
Oklahoma Condensate Light	96.6258	2141	OKA	Flat	Flat
WYOMING					
Wyoming Southwestern Area	94.4026	2082	WYS	40.0-44.9	3
Wyoming Sweet other Areas	77.9297	2083	WYS	40.0-44.9	1
Wyoming General Sour	70.7961	2084	WYS	40.0-44.9	8
Wyoming Asphaltic Sour	66.8461	2085	WYS	40.0-44.9	8

(1) The gravity adjustment scale and other terms are set forth on Page 5.

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
16. Less \$0.03 per barrel for each 0.1 API above 45.0°.
17. Less \$0.03 per barrel for each 0.1 API above 50.0°.

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Individual transaction prices vary due to competitive conditions, distance and other differentials, and appropriate charges where applicable, such as, by way of illustration and not of limitation, adjustments to price where special protective equipment and/or a second driver/operator shall be necessary. Administrative costs associated with disbursements to multiple ownership interests may affect transactions.

NOTES:

West Texas Intermediate - Area #1 includes the following counties: Irion, Tom Green, Concho, McCulloch, Jeff Davis, Pecos, Crockett, Schleicher, Menard, Sutton, Kimble, Terrell, Brewster and Presidio.

Oklahoma Sweet - Except Western and Panhandle.

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