



CRUDE OIL PRICE BULLETIN - RECAP
FEBRUARY
2012

PLAINS MARKETING, L.P.
333 CLAY, SUITE 1600
P.O. BOX 4648
HOUSTON, TEXAS 77002

Effective 7:00 AM on the effective date(s) shown, subject to change without notice and subject to its division orders and other contracts Plains Marketing LP will pay the following prices adjusted for American Petroleum Institute (API) gravity per barrel.

BULLETIN No:	2012-015	2012-016	2012-017	2012-018	2012-019	2012-020	2012-021
EFFECTIVE DATE:	01/31/12	02/01/12	02/02/12	02/03/12	02/06/12	02/07/12	02/09/12
	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL
TEXAS							
West Texas Intermediate - Area #1.....	94.50 *	93.50 *	92.50 *	93.75 *	93.00 *	94.50 *	96.00 *
West Texas Intermediate - All Other Areas.....	95.00 *	94.00 *	93.00 *	94.25 *	93.50 *	95.00 *	96.50 *
West Texas Sour.....	92.55 *	90.35 *	89.35 *	90.60 *	89.85 *	91.35 *	92.85 *
West Central Texas.....	95.00 *	94.00 *	93.00 *	94.25 *	93.50 *	95.00 *	96.50 *
North Texas Sweet.....	95.00 *	94.00 *	93.00 *	94.25 *	93.50 *	95.00 *	96.50 *
North Texas (Cooke & Grayson) Sweet.....	95.00 *	94.00 *	93.00 *	94.25 *	93.50 *	95.00 *	96.50 *
North Texas (Cooke & Grayson) Sour.....	91.75 *	89.50 *	88.50 *	89.75 *	89.00 *	90.50 *	92.00 *
East Texas Field.....	97.00 *	96.00 *	95.00 *	96.25 *	95.50 *	97.00 *	98.50 *
East Texas (Other than E. TX. Field).....	97.00 *	96.00 *	95.00 *	96.25 *	95.50 *	97.00 *	98.50 *
East Texas Sour.....	88.75 *	86.50 *	85.50 *	86.75 *	86.00 *	87.50 *	89.00 *
East Texas Light Sour.....	93.00 *	90.75 *	89.75 *	91.00 *	90.25 *	91.75 *	93.25 *
East Texas Condensate.....	96.50 *	95.50 *	94.50 *	95.75 *	95.00 *	96.50 *	98.00 *
Texas Upper Gulf Coast.....	89.00 *	88.00 *	87.00 *	88.25 *	87.50 *	89.00 *	90.50 *
Texas Central Gulf Coast (Giddings).....	89.00 *	88.00 *	87.00 *	88.25 *	87.50 *	89.00 *	90.50 *
South Texas Light (Sweet).....	89.00 *	88.00 *	87.00 *	88.25 *	87.50 *	89.00 *	90.50 *
South Texas Heavy.....	88.75 *	87.75 *	86.75 *	88.00 *	87.25 *	88.75 *	90.25 *
South Texas Sour.....	83.50 *	82.50 *	81.50 *	82.75 *	82.00 *	83.50 *	85.00 *
Texas Panhandle.....	94.50 *	93.50 *	92.50 *	93.75 *	93.00 *	94.50 *	96.00 *
South Texas Sweet.....	95.00 *	94.00 *	93.00 *	94.25 *	93.50 *	95.00 *	96.50 *
Eagle Ford.....	102.19 *	100.64 *	99.64 *	100.89 *	100.14 *	101.64 *	103.14 *
Eagle Ford Light.....	95.00 *	94.00 *	93.00 *	94.25 *	93.50 *	95.00 *	96.50 *
Eagle Ford Condensate.....	94.00 *	93.00 *	92.00 *	93.25 *	92.50 *	94.00 *	95.50 *
NEW MEXICO							
New Mexico Intermediate.....	95.00 *	94.00 *	93.00 *	94.25 *	93.50 *	95.00 *	96.50 *
New Mexico Sour.....	92.55 *	90.35 *	89.35 *	90.60 *	89.85 *	91.35 *	92.85 *
LOUISIANA							
North Louisiana.....	96.75 *	95.75 *	94.75 *	96.00 *	95.25 *	96.75 *	98.25 *
Central Louisiana Sweet.....	94.50 *	93.50 *	92.50 *	93.75 *	93.00 *	94.50 *	96.00 *
North Louisiana Nacatoch.....	97.75 *	96.75 *	95.75 *	97.00 *	96.25 *	97.75 *	99.25 *
Central Louisiana LCT.....	94.75 *	93.75 *	92.75 *	94.00 *	93.25 *	94.75 *	96.25 *
North Louisiana Condensate.....	96.25 *	95.25 *	94.25 *	95.50 *	94.75 *	96.25 *	97.75 *
South Louisiana Light Sweet (Onshore).....	93.50 *	92.50 *	91.50 *	92.75 *	92.00 *	93.50 *	95.00 *
South Louisiana Eugene Island (Onshore).....	90.50 *	89.50 *	88.50 *	89.75 *	89.00 *	90.50 *	92.00 *
South Arkansas and North Louisiana Sour.....	91.50 *	89.75 *	88.75 *	90.00 *	89.25 *	90.75 *	92.25 *
MISSISSIPPI							
Mississippi Light Sweet.....	93.50 *	92.50 *	91.50 *	92.75 *	92.00 *	93.50 *	95.00 *
Mississippi Light Sour.....	92.00 *	91.00 *	90.00 *	91.25 *	90.50 *	92.00 *	93.50 *
COLORADO							
Colorado Southeastern.....	86.00 *	85.00 *	84.00 *	85.25 *	84.50 *	86.00 *	87.50 *
D-J Basin.....	83.55 *	82.55 *	81.55 *	82.80 *	82.05 *	83.55 *	85.05 *
Colorado Western.....	83.08 *	82.08 *	81.08 *	82.33 *	81.58 *	83.08 *	84.58 *
UTAH							
Black Wax.....	83.20 *	82.20 *	81.20 *	82.45 *	81.70 *	83.20 *	84.70 *
ILLINOIS							
Illinois Sweet.....	90.25 *	89.25 *	88.25 *	89.50 *	88.75 *	90.25 *	91.75 *
INDIANA							
Indiana Sweet.....	90.25 *	89.25 *	88.25 *	89.50 *	88.75 *	90.25 *	91.75 *
KANSAS							
Kansas Common.....	86.50 *	85.50 *	84.50 *	85.75 *	85.00 *	86.50 *	88.00 *
Eastern Kansas Common.....	85.75 *	84.75 *	83.75 *	85.00 *	84.25 *	85.75 *	87.25 *
Eastern Kansas Common Special.....	81.20 *	80.20 *	79.20 *	80.45 *	79.70 *	81.20 *	82.70 *
Northwestern Kansas Sweet.....	87.25 *	86.25 *	85.25 *	86.50 *	85.75 *	87.25 *	88.75 *
Southwestern Kansas Sweet.....	87.50 *	86.50 *	85.50 *	86.75 *	86.00 *	87.50 *	89.00 *
Central Kansas Sweet.....	88.25 *	87.25 *	86.25 *	87.50 *	86.75 *	88.25 *	89.75 *
NEBRASKA							
Nebraska Western.....	83.55 *	82.55 *	81.55 *	82.80 *	82.05 *	83.55 *	85.05 *
Nebraska Intermediate.....	85.00 *	84.00 *	83.00 *	84.25 *	83.50 *	85.00 *	86.50 *
NORTH DAKOTA							
Williston Basin Sweet.....	80.83 *	79.83 *	78.83 *	77.08 *	76.33 *	77.83 *	79.33 *
Williston Basin Sour.....	78.53 *	77.53 *	76.53 *	76.78 *	76.03 *	77.53 *	79.03 *
OKLAHOMA							
Domestic Sweet (Cushing).....	95.00 *	94.00 *	93.00 *	94.25 *	93.50 *	95.00 *	96.50 *
Oklahoma Sweet.....	95.00 *	94.00 *	93.00 *	94.25 *	93.50 *	95.00 *	96.50 *
Oklahoma Sweet Special.....	91.00 *	90.00 *	89.00 *	90.25 *	89.50 *	91.00 *	92.50 *
Oklahoma Sweet-Central.....	95.00 *	94.00 *	93.00 *	94.25 *	93.50 *	95.00 *	96.50 *
Western Oklahoma.....	90.50 *	89.50 *	88.50 *	89.75 *	89.00 *	90.50 *	92.00 *
Oklahoma Panhandle.....	90.00 *	89.00 *	88.00 *	89.25 *	88.50 *	90.00 *	91.50 *
Oklahoma Sour.....	82.50 *	81.50 *	80.50 *	81.75 *	81.00 *	82.50 *	84.00 *
Oklahoma Condensate.....	91.20 *	90.24 *	89.28 *	90.48 *	89.76 *	91.20 *	92.64 *
Oklahoma Condensate Light.....	89.30 *	88.36 *	87.42 *	88.60 *	87.89 *	89.30 *	90.71 *
WYOMING							
Wyoming Southwestern Area.....	87.58 *	86.58 *	85.58 *	86.83 *	86.08 *	87.58 *	89.08 *
Wyoming Sweet other Areas.....	81.83 *	80.83 *	79.83 *	79.08 *	78.33 *	79.83 *	81.33 *
Wyoming General Sour.....	79.78 *	78.78 *	77.78 *	77.03 *	76.28 *	77.78 *	79.28 *
Wyoming Asphaltic Sour.....	77.83 *	76.83 *	75.83 *	73.08 *	72.33 *	73.83 *	75.33 *

(1) The gravity adjustment scale and other terms are set forth on Page 5.

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PLAINS MARKETING, L.P.
333 CLAY, SUITE 1600
P.O. BOX 4648
HOUSTON, TEXAS 77002

BULLETIN No:	2012-022	2012-023	2012-024	2012-025	2012-026	2012-027	2012-028
EFFECTIVE DATE:	02/10/12	02/13/12	02/14/12	02/15/12	02/16/12	02/17/12	02/21/12
	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL
TEXAS							
West Texas Intermediate - Area #1.....	94.75 *	96.50 *	96.75 *	97.75 *	98.25 *	99.25 *	101.75 *
West Texas Intermediate - All Other Areas.....	95.25 *	97.00 *	97.25 *	98.25 *	98.75 *	99.75 *	102.25 *
West Texas Sour.....	91.60 *	93.35 *	93.60 *	94.60 *	95.10 *	96.10 *	98.60 *
West Central Texas.....	95.25 *	97.00 *	97.25 *	98.25 *	98.75 *	99.75 *	102.25 *
North Texas Sweet.....	95.25 *	97.00 *	97.25 *	98.25 *	98.75 *	99.75 *	102.25 *
North Texas (Cooke & Grayson) Sweet.....	95.25 *	97.00 *	97.25 *	98.25 *	98.75 *	99.75 *	102.25 *
North Texas (Cooke & Grayson) Sour.....	90.75 *	92.50 *	92.75 *	93.75 *	94.25 *	95.25 *	97.75 *
East Texas Field.....	97.25 *	99.00 *	99.25 *	100.25 *	100.75 *	101.75 *	104.25 *
East Texas (Other than E. TX. Field).....	97.25 *	99.00 *	99.25 *	100.25 *	100.75 *	101.75 *	104.25 *
East Texas Sour.....	87.75 *	89.50 *	89.75 *	90.75 *	91.25 *	92.25 *	94.75 *
East Texas Light Sour.....	92.00 *	93.75 *	94.00 *	95.00 *	95.50 *	96.50 *	99.00 *
East Texas Condensate.....	96.75 *	98.50 *	98.75 *	99.75 *	100.25 *	101.25 *	103.75 *
Texas Upper Gulf Coast.....	89.25 *	91.00 *	91.25 *	92.25 *	92.75 *	93.75 *	96.25 *
Texas Central Gulf Coast (Giddings).....	89.25 *	91.00 *	91.25 *	92.25 *	92.75 *	93.75 *	96.25 *
South Texas Light (Sweet).....	89.25 *	91.00 *	91.25 *	92.25 *	92.75 *	93.75 *	96.25 *
South Texas Heavy.....	89.00 *	90.75 *	91.00 *	92.00 *	92.50 *	93.50 *	96.00 *
South Texas Sour.....	83.75 *	85.50 *	85.75 *	86.75 *	87.25 *	88.25 *	90.75 *
Texas Panhandle.....	94.75 *	96.50 *	96.75 *	97.75 *	98.25 *	99.25 *	101.75 *
South Texas Sweet.....	95.25 *	97.00 *	97.25 *	98.25 *	98.75 *	99.75 *	102.25 *
Eagle Ford.....	101.89 *	103.64 *	103.89 *	104.89 *	105.39 *	106.39 *	108.89 *
Eagle Ford Light.....	95.25 *	97.00 *	97.25 *	98.25 *	98.75 *	99.75 *	102.25 *
Eagle Ford Condensate.....	94.25 *	96.00 *	96.25 *	97.25 *	97.75 *	98.75 *	101.25 *
NEW MEXICO							
New Mexico Intermediate.....	95.25 *	97.00 *	97.25 *	98.25 *	98.75 *	99.75 *	102.25 *
New Mexico Sour.....	91.60 *	93.35 *	93.60 *	94.60 *	95.10 *	96.10 *	98.60 *
LOUISIANA							
North Louisiana.....	97.00 *	98.75 *	99.00 *	100.00 *	100.50 *	101.50 *	104.00 *
Central Louisiana Sweet.....	94.75 *	96.50 *	96.75 *	97.75 *	98.25 *	99.25 *	101.75 *
North Louisiana Nacatoch.....	98.00 *	99.75 *	100.00 *	101.00 *	101.50 *	102.50 *	105.00 *
Central Louisiana LCT.....	95.00 *	96.75 *	97.00 *	98.00 *	98.50 *	99.50 *	102.00 *
North Louisiana Condensate.....	96.50 *	98.25 *	98.50 *	99.50 *	100.00 *	101.00 *	103.50 *
South Louisiana Light Sweet (Onshore).....	93.75 *	95.50 *	95.75 *	96.75 *	97.25 *	98.25 *	100.75 *
South Louisiana Eugene Island (Onshore).....	90.75 *	92.50 *	92.75 *	93.75 *	94.25 *	95.25 *	97.75 *
South Arkansas and North Louisiana Sour.....	91.00 *	92.75 *	93.00 *	94.00 *	94.50 *	95.50 *	98.00 *
MISSISSIPPI							
Mississippi Light Sweet.....	93.75 *	95.50 *	95.75 *	96.75 *	97.25 *	98.25 *	100.75 *
Mississippi Light Sour.....	92.25 *	94.00 *	94.25 *	95.25 *	95.75 *	96.75 *	99.25 *
COLORADO							
Colorado Southeastern.....	86.25 *	88.00 *	88.25 *	89.25 *	89.75 *	90.75 *	93.25 *
D-J Basin.....	83.80 *	85.55 *	85.80 *	86.80 *	87.30 *	88.30 *	90.80 *
Colorado Western.....	83.33 *	85.08 *	85.33 *	86.33 *	86.83 *	87.83 *	90.33 *
UTAH							
Black Wax.....	83.45 *	85.20 *	85.45 *	86.45 *	86.95 *	87.95 *	90.45 *
ILLINOIS							
Illinois Sweet.....	90.50 *	92.25 *	92.50 *	93.50 *	94.00 *	95.00 *	97.50 *
INDIANA							
Indiana Sweet.....	90.50 *	92.25 *	92.50 *	93.50 *	94.00 *	95.00 *	97.50 *
KANSAS							
Kansas Common.....	86.75 *	88.50 *	88.75 *	89.75 *	90.25 *	91.25 *	93.75 *
Eastern Kansas Common.....	86.00 *	87.75 *	88.00 *	89.00 *	89.50 *	90.50 *	93.00 *
Eastern Kansas Common Special.....	81.45 *	83.20 *	83.45 *	84.45 *	84.95 *	85.95 *	88.45 *
Northwestern Kansas Sweet.....	87.50 *	89.25 *	89.50 *	90.50 *	91.00 *	92.00 *	94.50 *
Southwestern Kansas Sweet.....	87.75 *	89.50 *	89.75 *	90.75 *	91.25 *	92.25 *	94.75 *
Central Kansas Sweet.....	88.50 *	90.25 *	90.50 *	91.50 *	92.00 *	93.00 *	95.50 *
NEBRASKA							
Nebraska Western.....	83.80 *	85.55 *	85.80 *	86.80 *	87.30 *	88.30 *	90.80 *
Nebraska Intermediate.....	85.25 *	87.00 *	87.25 *	88.25 *	88.75 *	89.75 *	92.25 *
NORTH DAKOTA							
Williston Basin Sweet.....	78.08 *	79.83 *	80.08 *	81.08 *	81.58 *	82.58 *	85.08 *
Williston Basin Sour.....	77.78 *	79.53 *	79.78 *	80.78 *	81.28 *	82.28 *	84.78 *
OKLAHOMA							
Domestic Sweet (Cushing).....	95.25 *	97.00 *	97.25 *	98.25 *	98.75 *	99.75 *	102.25 *
Oklahoma Sweet.....	95.25 *	97.00 *	97.25 *	98.25 *	98.75 *	99.75 *	102.25 *
Oklahoma Sweet Special.....	91.25 *	93.00 *	93.25 *	94.25 *	94.75 *	95.75 *	98.25 *
Oklahoma Sweet-Central.....	95.25 *	97.00 *	97.25 *	98.25 *	98.75 *	99.75 *	102.25 *
Western Oklahoma.....	90.75 *	92.50 *	92.75 *	93.75 *	94.25 *	95.25 *	97.75 *
Oklahoma Panhandle.....	90.25 *	92.00 *	92.25 *	93.25 *	93.75 *	94.75 *	97.25 *
Oklahoma Sour.....	82.75 *	84.50 *	84.75 *	85.75 *	86.25 *	87.25 *	89.75 *
Oklahoma Condensate.....	91.44 *	93.12 *	93.36 *	94.32 *	94.80 *	95.76 *	98.16 *
Oklahoma Condensate Light.....	89.54 *	91.18 *	91.42 *	92.36 *	92.83 *	93.77 *	96.12 *
WYOMING							
Wyoming Southwestern Area.....	87.83 *	89.58 *	89.83 *	90.83 *	91.33 *	92.33 *	94.83 *
Wyoming Sweet other Areas.....	80.08 *	81.83 *	82.08 *	83.08 *	83.58 *	84.58 *	87.08 *
Wyoming General Sour.....	78.03 *	79.78 *	80.03 *	81.03 *	81.53 *	82.53 *	85.03 *
Wyoming Asphaltic Sour.....	74.08 *	75.83 *	76.08 *	77.08 *	77.58 *	78.58 *	81.08 *

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FEBRUARY
2012



PLAINS MARKETING, L.P.
333 CLAY, SUITE 1600
P.O. BOX 4648
HOUSTON, TEXAS 77002

BULLETIN No:	2012-029	2012-030	2012-031	2012-032	2012-033	2012-034
EFFECTIVE DATE:	02/22/12	02/23/12	02/24/12	02/27/12	02/28/12	02/29/12
	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL
TEXAS						
West Texas Intermediate - Area #1.....	102.25 *	103.75 *	105.75 *	104.50 *	102.75 *	103.00 *
West Texas Intermediate - All Other Areas.....	102.75 *	104.25 *	106.25 *	105.00 *	103.25 *	103.50 *
West Texas Sour.....	99.10 *	100.60 *	102.60 *	101.35 *	99.60 *	99.85 *
West Central Texas.....	102.75 *	104.25 *	106.25 *	105.00 *	103.25 *	103.50 *
North Texas Sweet.....	102.75 *	104.25 *	106.25 *	105.00 *	103.25 *	103.50 *
North Texas (Cooke & Grayson) Sweet.....	102.75 *	104.25 *	106.25 *	105.00 *	103.25 *	103.50 *
North Texas (Cooke & Grayson) Sour.....	98.25 *	99.75 *	101.75 *	100.50 *	98.75 *	99.00 *
East Texas Field.....	104.75 *	106.25 *	108.25 *	107.00 *	105.25 *	105.50 *
East Texas (Other than E. TX. Field).....	104.75 *	106.25 *	108.25 *	107.00 *	105.25 *	105.50 *
East Texas Sour.....	95.25 *	96.75 *	98.75 *	97.50 *	95.75 *	96.00 *
East Texas Light Sour.....	99.50 *	101.00 *	103.00 *	101.75 *	100.00 *	100.25 *
East Texas Condensate.....	104.25 *	105.75 *	107.75 *	106.50 *	104.75 *	105.00 *
Texas Upper Gulf Coast.....	96.75 *	98.25 *	100.25 *	99.00 *	97.25 *	97.50 *
Texas Central Gulf Coast (Giddings).....	96.75 *	98.25 *	100.25 *	99.00 *	97.25 *	97.50 *
South Texas Light (Sweet).....	96.75 *	98.25 *	100.25 *	99.00 *	97.25 *	97.50 *
South Texas Heavy.....	96.50 *	98.00 *	100.00 *	98.75 *	97.00 *	97.25 *
South Texas Sour.....	91.25 *	92.75 *	94.75 *	93.50 *	91.75 *	92.00 *
Texas Panhandle.....	102.25 *	103.75 *	105.75 *	104.50 *	102.75 *	103.00 *
South Texas Sweet.....	102.75 *	104.25 *	106.25 *	105.00 *	103.25 *	103.50 *
Eagle Ford.....	109.39 *	110.89 *	112.89 *	111.64 *	109.89 *	110.14 *
Eagle Ford Light.....	102.75 *	104.25 *	106.25 *	105.00 *	103.25 *	103.50 *
Eagle Ford Condensate.....	101.75 *	103.25 *	105.25 *	104.00 *	102.25 *	102.50 *
NEW MEXICO						
New Mexico Intermediate.....	102.75 *	104.25 *	106.25 *	105.00 *	103.25 *	103.50 *
New Mexico Sour.....	99.10 *	100.60 *	102.60 *	101.35 *	99.60 *	99.85 *
LOUISIANA						
North Louisiana.....	104.50 *	106.00 *	108.00 *	106.75 *	105.00 *	105.25 *
Central Louisiana Sweet.....	102.25 *	103.75 *	105.75 *	104.50 *	102.75 *	103.00 *
North Louisiana Nacatoch.....	105.50 *	107.00 *	109.00 *	107.75 *	106.00 *	106.25 *
Central Louisiana LCT.....	102.50 *	104.00 *	106.00 *	104.75 *	103.00 *	103.25 *
North Louisiana Condensate.....	104.00 *	105.50 *	107.50 *	106.25 *	104.50 *	104.75 *
South Louisiana Light Sweet (Onshore).....	101.25 *	102.75 *	104.75 *	103.50 *	101.75 *	102.00 *
South Louisiana Eugene Island (Onshore).....	98.25 *	99.75 *	101.75 *	100.50 *	98.75 *	99.00 *
South Arkansas and North Louisiana Sour.....	98.50 *	100.00 *	102.00 *	100.75 *	99.00 *	99.25 *
MISSISSIPPI						
Mississippi Light Sweet.....	101.25 *	102.75 *	104.75 *	103.50 *	101.75 *	102.00 *
Mississippi Light Sour.....	99.75 *	101.25 *	103.25 *	102.00 *	100.25 *	100.50 *
COLORADO						
Colorado Southeastern.....	93.75 *	95.25 *	97.25 *	96.00 *	94.25 *	94.50 *
D-J Basin.....	91.30 *	92.80 *	94.80 *	93.55 *	91.80 *	92.05 *
Colorado Western.....	90.83 *	92.33 *	94.33 *	93.08 *	91.33 *	91.58 *
UTAH						
Black Wax.....	90.95 *	92.45 *	94.45 *	93.20 *	91.45 *	91.70 *
ILLINOIS						
Illinois Sweet.....	98.00 *	99.50 *	101.50 *	100.25 *	98.50 *	98.75 *
INDIANA						
Indiana Sweet.....	98.00 *	99.50 *	101.50 *	100.25 *	98.50 *	98.75 *
KANSAS						
Kansas Common.....	94.25 *	95.75 *	97.75 *	96.50 *	94.75 *	95.00 *
Eastern Kansas Common.....	93.50 *	95.00 *	97.00 *	95.75 *	94.00 *	94.25 *
Eastern Kansas Common Special.....	88.95 *	90.45 *	92.45 *	91.20 *	89.45 *	89.70 *
Northwestern Kansas Sweet.....	95.00 *	96.50 *	98.50 *	97.25 *	95.50 *	95.75 *
Southwestern Kansas Sweet.....	95.25 *	96.75 *	98.75 *	97.50 *	95.75 *	96.00 *
Central Kansas Sweet.....	96.00 *	97.50 *	99.50 *	98.25 *	96.50 *	96.75 *
NEBRASKA						
Nebraska Western.....	91.30 *	92.80 *	94.80 *	93.55 *	91.80 *	92.05 *
Nebraska Intermediate.....	92.75 *	94.25 *	96.25 *	95.00 *	93.25 *	93.50 *
NORTH DAKOTA						
Williston Basin Sweet.....	85.58 *	87.08 *	89.08 *	87.83 *	86.08 *	86.33 *
Williston Basin Sour.....	85.28 *	86.78 *	88.78 *	87.53 *	85.78 *	86.03 *
OKLAHOMA						
Domestic Sweet (Cushing).....	102.75 *	104.25 *	106.25 *	105.00 *	103.25 *	103.50 *
Oklahoma Sweet.....	102.75 *	104.25 *	106.25 *	105.00 *	103.25 *	103.50 *
Oklahoma Sweet Special.....	98.75 *	100.25 *	102.25 *	101.00 *	99.25 *	99.50 *
Oklahoma Sweet-Central.....	102.75 *	104.25 *	106.25 *	105.00 *	103.25 *	103.50 *
Western Oklahoma.....	98.25 *	99.75 *	101.75 *	100.50 *	98.75 *	99.00 *
Oklahoma Panhandle.....	97.75 *	99.25 *	101.25 *	100.00 *	98.25 *	98.50 *
Oklahoma Sour.....	90.25 *	91.75 *	93.75 *	92.50 *	90.75 *	91.00 *
Oklahoma Condensate.....	98.64 *	100.08 *	102.00 *	100.80 *	99.12 *	99.36 *
Oklahoma Condensate Light.....	96.59 *	98.00 *	99.88 *	98.70 *	97.06 *	97.29 *
WYOMING						
Wyoming Southwestern Area.....	95.33 *	96.83 *	98.83 *	97.58 *	95.83 *	96.08 *
Wyoming Sweet other Areas.....	87.58 *	89.08 *	91.08 *	89.83 *	88.08 *	88.33 *
Wyoming General Sour.....	85.53 *	87.03 *	89.03 *	87.78 *	86.03 *	86.28 *
Wyoming Asphaltic Sour.....	81.58 *	83.08 *	85.08 *	83.83 *	82.08 *	82.33 *

(1) The gravity adjustment scale and other terms are set forth on Page 5.

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CRUDE OIL PRICE BULLETIN - RECAP
FEBRUARY
2012



PLAINS MARKETING, L.P.
333 CLAY, SUITE 1600
P.O. BOX 4648
HOUSTON, TEXAS 77002

BULLETIN No:
EFFECTIVE DATE:

	February 2012 MONTHLY AVERAGE:	Price Code S	Crude Grade	POSTED GRAVITY	ADJ. SCALE
TEXAS					
West Texas Intermediate - Area #1	98.3103	2099	WTI	40.0-44.9	1
West Texas Intermediate - All Other Areas	98.8103	2045	WTI	40.0-44.9	1
West Texas Sour	95.1603	2044	WTS	34.0-44.9	4
West Central Texas	98.8103	2090	WTI	40.0-44.9	1
North Texas Sweet	98.8103	2048	NTR	40.0-44.9	1
North Texas (Cooke & Grayson) Sweet	98.8103	2071	NTR	40.0-44.9	2
North Texas (Cooke & Grayson) Sour	94.3103	2072	WTS	40.0-44.9	3
East Texas Field	100.8103	2003	ETS	Flat	Flat
East Texas (Other than E. TX. Field)	100.8103	2001	ETS	40.0-44.9	1
East Texas Sour	91.3103	2067	ETR	34.0-44.9	4
East Texas Light Sour	95.5603	2111	ETR	34.0-44.9	4
East Texas Condensate	100.3103	2127	ETS	40.0-44.9	1
Texas Upper Gulf Coast	92.8103	2021	TIC	40.0-44.9	1
Texas Central Gulf Coast (Giddings)	92.8103	2065	GID	40.0-44.9	1
South Texas Light (Sweet)	92.8103	2026	STL	40.0-44.9	1
South Texas Heavy	92.5603	2054	STH	29.0-44.9	5
South Texas Sour	87.3103	2050	STS	34.0-44.9	4
Texas Panhandle	98.3103	2120	TXP	40.0+	15
South Texas Sweet	98.8103	2150	STS	40.0-44.9	16
Eagle Ford	105.4503	2151	EGF	40.0-50.0	16
Eagle Ford Light	98.8103	2152	EGF	50.1-60.0	16
Eagle Ford Condensate	97.8103	2153	EGF	60.1+	16
NEW MEXICO					
New Mexico Intermediate	98.8103	2100	WTI	40.0-44.9	1
New Mexico Sour	95.1603	2101	WTS	34.0-44.9	4
LOUISIANA					
North Louisiana	100.5603	2037	NLS	40.0-44.9	1
Central Louisiana Sweet	98.3103	2114	NLS	40.0-44.9	1
North Louisiana Nacatoch	101.5603	2118	NLN	Flat	Flat
Central Louisiana LCT	98.5603	2119	LCT	Flat	Flat
North Louisiana Condensate	100.0603	2128	LCN	40.0-44.9	1
South Louisiana Light Sweet (Onshore)	97.3103	2036	LLS	40.0-44.9	2
South Louisiana Eugene Island (Onshore)	94.3103	2066	EIC	40.0-44.9	2
South Arkansas and North Louisiana Sour	94.5603	2002	ETR	34.0-44.9	4
MISSISSIPPI					
Mississippi Light Sweet	97.3103	2121	LMS	40.0-50.0	7
Mississippi Light Sour	95.8103	2122	MLS	34.0-44.9	4
COLORADO					
Colorado Southeastern	89.8103	2078	RMS	40.0-44.9	12
D-J Basin	87.3603	2075	RMS	40.0-44.9	2
Colorado Western	86.8903	2077	RMS	40.0-44.9	3
UTAH					
Black Wax	87.0103	2087	RMS	40.0-44.9	3
ILLINOIS					
Illinois Sweet	94.0603	2104	ILB	30.0-44.9	11
INDIANA					
Indiana Sweet	94.0603	2105	ILB	30.0-44.9	11
KANSAS					
Kansas Common	90.3103	2089	KSW	40.0-44.9	2
Eastern Kansas Common	89.5603	2109	KSW	40.0-44.9	2
Eastern Kansas Common Special	85.0103	2117	KSW	40.0-44.9	2
Northwestern Kansas Sweet	91.0603	2091	KSW	40.0-44.9	2
Southwestern Kansas Sweet	91.3103	2092	KSW	40.0-44.9	2
Central Kansas Sweet	92.0603	2124	KSW	40.0-44.9	2
NEBRASKA					
Nebraska Western	87.3603	2079	RMS	40.0-44.9	1
Nebraska Intermediate	88.8103	2125	NBS	40.0+	14
NORTH DAKOTA					
Williston Basin Sweet	81.7438	2080	NDI	40.0-44.9	1
Williston Basin Sour	81.3748	2081	NDI	40.0-44.9	6
OKLAHOMA					
Domestic Sweet (Cushing)	98.8103	2110	OKA	40.0-44.9	2
Oklahoma Sweet	98.8103	2074	OKA	40.0-44.9	2
Oklahoma Sweet Special	94.8103	2115	OKA	40.0-44.9	2
Oklahoma Sweet-Central	98.8103	2051	OKA	40.0-44.9	2
Western Oklahoma	94.3103	2112	OKA	40.0-44.9	2
Oklahoma Panhandle	93.8103	2113	OKA	40.0-44.9	2
Oklahoma Sour	86.3103	2126	OKA	40.0-44.9	3
Oklahoma Condensate	94.8579	2140	OKA	Flat	Flat
Oklahoma Condensate Light	92.8852	2141	OKA	Flat	Flat
WYOMING					
Wyoming Southwestern Area	91.3903	2082	WYS	40.0-44.9	3
Wyoming Sweet other Areas	83.7093	2083	WYS	40.0-44.9	1
Wyoming General Sour	81.6593	2084	WYS	40.0-44.9	8
Wyoming Asphaltic Sour	77.7783	2085	WYS	40.0-44.9	8

(1) The gravity adjustment scale and other terms are set forth on Page 5.

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.
16. Less \$0.03 per barrel for each 0.1 API above 45.0°.
17. Less \$0.03 per barrel for each 0.1 API above 50.0°.

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NOTES:

West Texas Intermediate - Area #1 includes the following counties: Irion, Tom Green, Concho, McCulloch, Jeff Davis, Pecos, Crockett, Schleicher, Menard, Sutton, Kimble, Terrell, Brewster and Presidio.

Oklahoma Sweet - Except Western and Panhandle.

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