

CRUDE OIL PRICE BULLETIN - RECAP



**February
2005**

PLAINS MARKETING, L.P.
333 CLAY, SUITE 1600 P.O.
BOX 4648
HOUSTON, TEXAS 77002

Effective 7:00 AM on the effective date(s) shown, subject to change without notice and subject to its division orders and other contracts Plains Marketing LP will pay the following prices adjusted for American Petroleum Institute (API) gravity per barrel.

BULLETIN NO: EFFECTIVE DATE:	2005-020 01/31/05 \$/BBL	2005-021 02/01/05 \$/BBL	2005-022 02/02/05 \$/BBL	2005-023 02/04/05 \$/BBL	2005-024 02/07/05 \$/BBL	2005-025 02/10/05 \$/BBL
TEXAS						
West Texas Intermediate - Area #1.....	44.75 *	43.50 *	43.00 *	43.00	41.75 *	43.50 *
West Texas Intermediate - All Other Areas.....	45.00 *	43.75 *	43.25 *	43.25	42.00 *	43.75 *
West Texas Sour.....	39.50 *	38.25 *	37.00 *	37.00	35.75 *	37.50 *
West Central Texas.....	45.00 *	43.75 *	43.25 *	43.25	42.00 *	43.75 *
North Texas Sweet.....	45.00 *	43.75 *	43.25 *	43.25	42.00 *	43.75 *
North Texas (Cooke & Grayson) Sweet.....	45.00 *	43.75 *	43.25 *	43.25	42.00 *	43.75 *
North Texas (Cooke & Grayson) Sour.....	43.40 *	42.15 *	41.65 *	41.65	40.40 *	42.15 *
East Texas Field.....	44.75 *	43.50 *	43.00 *	43.00	41.75 *	43.50 *
East Texas (Other than E. TX. Field).....	44.75 *	43.50 *	43.00 *	43.00	41.75 *	43.50 *
East Texas Sour.....	37.75 *	35.75 *	35.25 *	35.25	34.00 *	35.75 *
East Texas Light Sour.....	41.00 *	39.00 *	38.50 *	38.50	37.25 *	39.00 *
Texas Upper Gulf Coast.....	42.75 *	41.50 *	41.00 *	41.00	39.75 *	41.50 *
Texas Central Gulf Coast (Giddings).....	42.75 *	41.50 *	41.00 *	41.00	39.75 *	41.50 *
South Texas Light (Sweet).....	42.75 *	41.50 *	41.00 *	41.00	39.75 *	41.50 *
South Texas Heavy.....	42.50 *	41.25 *	40.75 *	40.75	39.50 *	41.25 *
South Texas Sour.....	40.00 *	38.75 *	38.25 *	38.25	37.00 *	38.75 *
Texas Panhandle.....	44.50	43.25 *	42.75 *	42.75	41.50 *	43.25 *
NEW MEXICO						
New Mexico Intermediate.....	45.00 *	43.75 *	43.25 *	43.25	42.00 *	43.75 *
New Mexico Sour.....	39.50 *	38.25 *	37.00 *	37.00	35.75 *	37.50 *
LOUISIANA						
North Louisiana.....	44.50 *	43.25 *	42.75 *	42.75	41.50 *	43.25 *
Central Louisiana Sweet.....	44.00 *	42.75 *	42.25 *	42.25	41.00 *	42.75 *
North Louisiana LCT.....	45.25 *	44.00 *	43.50 *	43.50	42.25 *	44.00 *
Central Louisiana LCT.....	45.25 *	44.00 *	43.50 *	43.50	42.25 *	44.00 *
South Louisiana Light Sweet (Onshore).....	44.00 *	42.75 *	42.25 *	42.00 *	40.75 *	42.50 *
Ferriday Area.....	45.00 *	43.75 *	43.25 *	43.00 *	41.75 *	43.50 *
South Louisiana Eugene Island (Onshore).....	42.00 *	40.75 *	40.25 *	40.25	39.00 *	40.75 *
South Arkansas and North Louisiana Sour.....	42.75 *	41.50 *	41.00 *	41.00	39.75 *	41.50 *
MISSISSIPPI						
Mississippi Light Sweet.....	44.00 *	42.75 *	42.25 *	42.00 *	40.75 *	42.50 *
Mississippi Light Sour.....	38.50 *	37.25 *	36.75 *	36.75	35.50 *	37.25 *
Mississippi Heavy Sour.....	32.70 *	31.45 *	30.95 *	30.95	29.70 *	31.45 *
COLORADO						
Colorado Southeastern.....	43.25 *	42.00 *	41.50 *	41.50	40.25 *	42.00 *
D-J Basin.....	39.50 *	38.25 *	37.75 *	37.75	36.50 *	38.25 *
Colorado Denver Area.....	45.00 *	43.75 *	43.25 *	43.25	42.00 *	43.75 *
Colorado Western.....	47.25 *	46.00 *	45.50 *	45.50	44.25 *	46.00 *
UTAH						
Black Wax.....	44.30 *	43.05 *	42.55 *	42.55	41.30 *	43.05 *
ILLINOIS						
Illinois Sweet.....	43.75 *	40.25 *	39.75 *	39.75	38.50 *	40.25 *
INDIANA						
Indiana Sweet.....	43.75 *	40.25 *	39.75 *	39.75	38.50 *	40.25 *
KANSAS						
Kansas Common.....	43.50 *	42.25 *	41.75 *	41.75	40.50 *	42.25 *
Kansas Common Special.....	41.00 *	39.75 *	39.25 *	39.25	38.00 *	39.75 *
Eastern Kansas Common.....	43.10 *	41.85 *	41.35 *	41.35	40.00 *	41.75 *
Eastern Kansas Common Special.....	40.60 *	39.35 *	38.85 *	38.85	37.50 *	39.25 *
Northwestern Kansas Sweet.....	43.25 *	42.00 *	41.50 *	41.50	40.25 *	42.00 *
Southwestern Kansas Sweet.....	43.25 *	42.00 *	41.50 *	41.50	40.25 *	42.00 *
Central Kansas Sweet.....	43.55 *	42.30 *	41.80 *	41.80	40.55 *	42.30 *
NEBRASKA						
Nebraska Western.....	39.50 *	38.25 *	37.75 *	37.75	36.50 *	38.25 *
Nebraska Intermediate.....	42.85 *	41.60 *	41.10 *	41.10	39.85 *	41.60 *
NORTH DAKOTA						
Williston Basin Sweet.....	39.00 *	37.75 *	37.25 *	37.25	36.00 *	37.75 *
Williston Basin Sour.....	33.15 *	31.90 *	31.40 *	31.40	30.15 *	31.90 *
OKLAHOMA						
Domestic Sweet (Cushing).....	45.00 *	43.75 *	43.25 *	43.25	42.00 *	43.75 *
Oklahoma Sweet.....	45.00 *	43.75 *	43.25 *	43.25	42.00 *	43.75 *
Oklahoma Sweet Special.....	43.50 *	42.25 *	41.75 *	41.75	40.50 *	42.25 *
Oklahoma Sweet-Central.....	45.00 *	43.75 *	43.25 *	43.25	42.00 *	43.75 *
Western Oklahoma.....	44.50 *	43.25 *	42.75 *	42.75	41.50 *	43.25 *
Oklahoma Panhandle.....	44.50 *	43.25 *	42.75 *	42.75	41.50 *	43.25 *
Oklahoma Sour.....	39.50 *	38.25 *	37.00 *	37.00	35.75 *	37.50 *
WYOMING						
Wyoming Southwestern Area.....	46.75 *	45.50 *	45.00 *	45.00	43.75 *	45.50 *
Wyoming Southeastern Area.....	40.00 *	38.75 *	38.25 *	38.25	37.00 *	38.75 *
Wyoming Sweet Other Areas.....	40.00 *	38.75 *	38.25 *	38.25	37.00 *	38.75 *
Wyoming General Sour.....	38.75 *	37.50 *	37.00 *	37.00	35.75 *	37.50 *
Wyoming Asphaltic Sour.....	30.75 *	29.50 *	29.00 *	29.00	27.75 *	29.50 *

(1) The gravity adjustment scale and other terms are set forth on Page 5.

Please visit our Internet Web Site, www.plainsmarketing.com or www.paalp.com for price bulletin information .

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BULLETIN NO:	2005-026	2005-027	2005-028	2005-029	2005-030	2005-031	2005-032	2005-033
EFFECTIVE DATE:	02/11/05	02/14/05	02/16/05	02/17/05	02/18/05	02/22/05	02/24/05	02/25/05
	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL
TEXAS								
West Texas Intermediate - Area #1.....	43.50	43.75 *	44.75 *	44.00 *	44.75 *	47.50 *	47.75 *	48.00 *
West Texas Intermediate - All Other Areas.....	43.75	44.00 *	45.00 *	44.25 *	45.00 *	47.75 *	48.00 *	48.25 *
West Texas Sour.....	37.50	37.75 *	38.75 *	38.00 *	38.75 *	41.50 *	41.75 *	42.00 *
West Central Texas.....	43.75	44.00 *	45.00 *	44.25 *	45.00 *	47.75 *	48.00 *	48.25 *
North Texas Sweet.....	43.75	44.00 *	45.00 *	44.25 *	45.00 *	47.75 *	48.00 *	48.25 *
North Texas (Cooke & Grayson) Sweet.....	43.75	44.00 *	45.00 *	44.25 *	45.00 *	47.75 *	48.00 *	48.25 *
North Texas (Cooke & Grayson) Sour.....	42.15	42.40 *	43.40 *	42.65 *	43.40 *	46.15 *	46.40 *	46.65 *
East Texas Field.....	43.50	43.75 *	44.75 *	44.00 *	44.75 *	47.50 *	47.75 *	48.00 *
East Texas (Other than E. TX. Field).....	43.50	43.75 *	44.75 *	44.00 *	44.75 *	47.50 *	47.75 *	48.00 *
East Texas Sour.....	35.75	36.00 *	37.00 *	36.25 *	37.00 *	39.75 *	40.00 *	40.25 *
East Texas Light Sour.....	39.00	39.25 *	40.25 *	39.50 *	40.25 *	43.00 *	43.25 *	43.50 *
Texas Upper Gulf Coast.....	41.50	41.75 *	42.75 *	42.00 *	42.75 *	45.50 *	45.75 *	46.00 *
Texas Central Gulf Coast (Giddings).....	41.50	41.75 *	42.75 *	42.00 *	42.75 *	45.50 *	45.75 *	46.00 *
South Texas Light (Sweet).....	41.50	41.75 *	42.75 *	42.00 *	42.75 *	45.50 *	45.75 *	46.00 *
South Texas Heavy.....	41.25	41.50 *	42.50 *	41.75 *	42.50 *	45.25 *	45.50 *	45.75 *
South Texas Sour.....	38.75	39.00 *	40.00 *	39.25 *	40.00 *	42.75 *	43.00 *	43.25 *
Texas Panhandle.....	43.25	43.50 *	44.50 *	43.75 *	44.50 *	47.25 *	47.50 *	47.75 *
NEW MEXICO								
New Mexico Intermediate.....	43.75	44.00 *	45.00 *	44.25 *	45.00 *	47.75 *	48.00 *	48.25 *
New Mexico Sour.....	37.50	37.75 *	38.75 *	38.00 *	38.75 *	41.50 *	41.75 *	42.00 *
LOUISIANA								
North Louisiana.....	43.25	43.50 *	44.50 *	43.75 *	44.50 *	47.25 *	47.50 *	47.75 *
Central Louisiana Sweet.....	42.75	43.00 *	44.00 *	43.25 *	44.00 *	46.75 *	47.00 *	47.25 *
North Louisiana LCT.....	44.00	44.25 *	45.25 *	44.50 *	45.25 *	48.00 *	48.25 *	48.50 *
Central Louisiana LCT.....	44.00	44.25 *	45.25 *	44.50 *	45.25 *	48.00 *	48.25 *	48.50 *
South Louisiana Light Sweet (Onshore).....	42.50	42.75 *	43.75 *	43.00 *	43.75 *	46.50 *	46.75 *	47.00 *
Ferriday Area.....	43.50	43.75 *	44.75 *	44.00 *	44.75 *	47.50 *	47.75 *	48.00 *
South Louisiana Eugene Island (Onshore).....	40.75	41.00 *	42.00 *	41.25 *	42.00 *	44.75 *	45.00 *	43.75 *
South Arkansas and North Louisiana Sour.....	41.25 *	41.50 *	42.50 *	41.75 *	42.50 *	45.25 *	45.50 *	45.75 *
MISSISSIPPI								
Mississippi Light Sweet.....	42.50	42.75 *	43.75 *	43.00 *	43.75 *	46.50 *	46.75 *	47.00 *
Mississippi Light Sour.....	37.25	37.50 *	38.50 *	37.75 *	38.50 *	41.25 *	41.50 *	41.75 *
Mississippi Heavy Sour.....	31.45	31.70 *	32.70 *	31.95 *	32.70 *	35.45 *	35.70 *	35.95 *
COLORADO								
Colorado Southeastern.....	42.00	42.25 *	43.25 *	42.50 *	43.25 *	46.00 *	46.25 *	46.50 *
D-J Basin.....	38.25	38.50 *	39.50 *	38.75 *	39.50 *	42.25 *	42.50 *	42.75 *
Colorado Denver Area.....	43.75	44.00 *	45.00 *	44.25 *	45.00 *	47.75 *	48.00 *	48.25 *
Colorado Western.....	46.00	46.25 *	47.25 *	46.50 *	47.25 *	50.00 *	50.25 *	50.50 *
UTAH								
Black Wax.....	43.05	43.30 *	44.30 *	43.55 *	44.30 *	47.05 *	47.30 *	47.55 *
ILLINOIS								
Illinois Sweet.....	40.25	40.50 *	41.50 *	40.75 *	41.50 *	44.25 *	44.50 *	44.75 *
INDIANA								
Indiana Sweet.....	40.25	40.50 *	41.50 *	40.75 *	41.50 *	44.25 *	44.50 *	44.75 *
KANSAS								
Kansas Common.....	42.25	42.50 *	43.50 *	42.75 *	43.50 *	46.25 *	46.50 *	46.65 *
Kansas Common Special.....	39.75	40.00 *	41.00 *	40.25 *	41.00 *	43.75 *	44.00 *	44.15 *
Eastern Kansas Common.....	41.75	42.00 *	43.00 *	42.25 *	43.00 *	45.75 *	46.00 *	46.25 *
Eastern Kansas Common Special.....	39.25	39.50 *	40.50 *	39.75 *	40.50 *	43.25 *	43.50 *	43.75 *
Northwestern Kansas Sweet.....	42.00	42.25 *	43.25 *	42.50 *	43.25 *	46.00 *	46.25 *	46.50 *
Southwestern Kansas Sweet.....	42.00	42.25 *	43.25 *	42.50 *	43.25 *	46.00 *	46.25 *	46.50 *
Central Kansas Sweet.....	42.30	42.55 *	43.55 *	42.80 *	43.55 *	46.30 *	46.55 *	46.80 *
NEBRASKA								
Nebraska Western.....	38.25	38.50 *	39.50 *	38.75 *	39.50 *	42.25 *	42.50 *	42.75 *
Nebraska Intermediate.....	41.60	41.85 *	42.85 *	42.10 *	42.85 *	45.60 *	45.85 *	46.10 *
NORTH DAKOTA								
Williston Basin Sweet.....	37.75	38.00 *	39.00 *	38.25 *	39.00 *	41.75 *	42.00 *	42.25 *
Williston Basin Sour.....	31.90	32.15 *	33.15 *	32.40 *	33.15 *	35.90 *	36.15 *	36.40 *
OKLAHOMA								
Domestic Sweet (Cushing).....	43.75	44.00 *	45.00 *	44.25 *	45.00 *	47.75 *	48.00 *	48.25 *
Oklahoma Sweet.....	43.75	44.00 *	45.00 *	44.25 *	45.00 *	47.75 *	48.00 *	48.25 *
Oklahoma Sweet Special.....	42.25	42.50 *	43.50 *	42.75 *	43.50 *	46.25 *	46.50 *	46.75 *
Oklahoma Sweet-Central.....	43.75	44.00 *	45.00 *	44.25 *	45.00 *	47.75 *	48.00 *	48.25 *
Western Oklahoma.....	43.25	43.50 *	44.50 *	43.75 *	44.50 *	47.25 *	47.50 *	47.75 *
Oklahoma Panhandle.....	43.25	43.50 *	44.50 *	43.75 *	44.50 *	47.25 *	47.50 *	47.75 *
Oklahoma Sour.....	37.50	37.75 *	38.75 *	38.00 *	38.75 *	41.50 *	41.75 *	42.00 *
WYOMING								
Wyoming Southwestern Area.....	45.50	45.75 *	46.75 *	46.00 *	46.75 *	49.50 *	49.75 *	50.00 *
Wyoming Southeastern Area.....	38.75	39.00 *	40.00 *	39.25 *	40.00 *	42.75 *	43.00 *	43.25 *
Wyoming Sweet Other Areas.....	38.75	39.00 *	40.00 *	39.25 *	40.00 *	42.75 *	43.00 *	43.25 *
Wyoming General Sour.....	37.50	37.75 *	38.75 *	38.00 *	38.75 *	41.50 *	41.75 *	42.00 *
Wyoming Asphaltic Sour.....	29.50	29.75 *	30.75 *	30.00 *	30.75 *	33.50 *	33.75 *	34.00 *

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**February
2005**

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HOUSTON, TEXAS 77002

BULLETIN NO: EFFECTIVE DATE:	2005-034 02/28/05 \$/BBL	February, 2005 MONTHLY AVERAGE:	Price Code S	Crude Grade	POSTED GRAVITY	ADJ. SCALE
TEXAS						
West Texas Intermediate - Area #1.....	48.25 *	44.5714	2099	WTI	40.0-44.9	1
West Texas Intermediate - All Other Areas.....	48.50 *	44.8214	2045	WTI	40.0-44.9	1
West Texas Sour.....	42.25 *	38.5982	2044	WTS	34.0-44.9	4
West Central Texas.....	48.50 *	44.8214	2090	WTI	40.0-44.9	1
North Texas Sweet.....	48.50 *	44.8214	2048	NTR	40.0-44.9	1
North Texas (Cooke & Grayson) Sweet.....	48.50 *	44.8214	2071	NTR	40.0-44.9	2
North Texas (Cooke & Grayson) Sour.....	46.90 *	43.2214	2072	WTS	40.0-44.9	3
East Texas Field.....	48.25 *	44.5714	2003	ETS	Flat	Flat
East Texas (Other than E. TX. Field).....	48.25 *	44.5714	2001	ETS	40.0-44.9	1
East Texas Sour.....	40.50 *	36.8214	2067	ETR	34.0-44.9	4
East Texas Light Sour.....	43.75 *	40.0714	2111	ETR	34.0-44.9	4
Texas Upper Gulf Coast.....	46.25 *	42.5714	2021	TGC	40.0-44.9	1
Texas Central Gulf Coast (Giddings).....	46.25 *	42.5714	2065	GID	40.0-44.9	1
South Texas Light (Sweet).....	46.25 *	42.5714	2026	STL	40.0-44.9	1
South Texas Heavy.....	46.00 *	42.3214	2054	STH	29.0-44.9	5
South Texas Sour.....	43.50 *	39.8214	2050	STS	34.0-44.9	4
Texas Panhandle.....	48.00 *	44.3214	2120	TXP	40.0+	15
NEW MEXICO						
New Mexico Intermediate.....	48.50 *	44.8214	2100	WTI	40.0-44.9	1
New Mexico Sour.....	42.25 *	38.5982	2101	WTS	34.0-44.9	4
LOUISIANA						
North Louisiana.....	48.00 *	44.3214	2037	NLS	40.0-44.9	1
Central Louisiana Sweet.....	47.50 *	43.8214	2114	NLS	40.0-44.9	1
North Louisiana LCT.....	48.75 *	45.0714	2118	NLS	Flat	Flat
Central Louisiana LCT.....	48.75 *	45.0714	2119	NLS	Flat	Flat
South Louisiana Light Sweet (Onshore).....	47.25 *	43.5982	2036	LLS	40.0-44.9	2
Ferriday Area.....	48.25 *	44.5982	2093	LMS	Flat	Flat
South Louisiana Eugene Island (Onshore).....	44.00 *	41.6071	2066	EIC	40.0-44.9	2
South Arkansas and North Louisiana Sour.....	46.00 *	42.4107	2002	ETR	34.0-44.9	4
MISSISSIPPI						
Mississippi Light Sweet.....	47.25 *	43.5982	2121	LMS	40.0-50.0	7
Mississippi Light Sour.....	42.00 *	38.3214	2122	MLS	34.0-44.9	4
Mississippi Heavy Sour.....	36.20 *	32.5214	2123	MSH	27.0+	9
COLORADO						
Colorado Southeastern.....	46.75 *	43.0714	2078	RMS	40.0-44.9	12
D-J Basin.....	43.00 *	39.3214	2075	RMS	40.0-44.9	2
Colorado Denver Area.....	48.50 *	44.8214	2076	RMS	40.0-44.9	10
Colorado Western.....	50.75 *	47.0714	2077	RMS	40.0-44.9	3
UTAH						
Black Wax.....	47.80 *	44.1214	2087	RMS	40.0-44.9	11
ILLINOIS						
Illinois Sweet.....	45.00 *	41.3214	2104	ILB	30.0-44.9	11
INDIANA						
Indiana Sweet.....	45.00 *	41.3214	2105	ILB	30.0-44.9	11
KANSAS						
Kansas Common.....	46.90 *	43.3071	2089	KSW	40.0-44.9	3
Kansas Common Special.....	44.40 *	40.8071	2116	KSW	40.0-44.9	3
Eastern Kansas Common.....	46.50 *	42.8429	2109	KSW	40.0-44.9	3
Eastern Kansas Common Special.....	44.00 *	40.3429	2117	KSW	40.0-44.9	3
Northwestern Kansas Sweet.....	46.75 *	43.0714	2091	KSW	40.0-44.9	13
Southwestern Kansas Sweet.....	46.75 *	43.0714	2092	KSW	40.0-44.9	13
Central Kansas Sweet.....	47.05 *	43.3714	2124	KSW	40.0-44.9	13
NEBRASKA						
Nebraska Western.....	43.00 *	39.3214	2079	RMS	40.0-44.9	1
Nebraska Intermediate.....	46.35 *	42.6714	2125	NBS	40.0+	14
NORTH DAKOTA						
Williston Basin Sweet.....	42.50 *	38.8214	2080	NDI	40.0-44.9	1
Williston Basin Sour.....	36.65 *	32.9714	2081	NDI	40.0-44.9	6
OKLAHOMA						
Domestic Sweet (Cushing).....	48.50 *	44.8214	2110	OKA	40.0-44.9	2
Oklahoma Sweet.....	48.50 *	44.8214	2074	OKA	40.0-44.9	2
Oklahoma Sweet Special.....	47.00 *	43.3214	2115	OKA	40.0-44.9	2
Oklahoma Sweet-Central.....	48.50 *	44.8214	2051	OKA	40.0-44.9	2
Western Oklahoma.....	48.00 *	44.3214	2112	OKA	40.0-44.9	2
Oklahoma Panhandle.....	48.00 *	44.3214	2113	OKA	40.0-44.9	2
Oklahoma Sour.....	42.25 *	38.5982	2126	OKA	40.0-44.9	3
WYOMING						
Wyoming Southwestern Area.....	50.25 *	46.5714	2082	WYS	40.0-44.9	3
Wyoming Southeastern Area.....	43.50 *	39.8214	2094	WYS	40.0-44.9	1
Wyoming Sweet Other Areas.....	43.50 *	39.8214	2083	WYS	40.0-44.9	1
Wyoming General Sour.....	42.25 *	38.5714	2084	WYS	40.0-44.9	8
Wyoming Asphaltic Sour.....	34.25 *	30.5714	2085	WYS	40.0-44.9	8

(1) The gravity adjustment scale and other terms are set forth on Page 5.

Please visit our Internet Web Site,

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°
- ****8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0° and less \$0.015 per barrel for each 0.1 degree API above 44.9°
9. Less \$0.015 per barrel for each 0.1 degree API below 27°
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°
15. Less \$0.02 per barrel for each full degree API below 40.9°

SELLER WARRANTS THAT THE CRUDE OIL AND CONDENSATE DELIVERED TO PLAINS MARKETING, L.P. SHALL BE OF MERCHANTABLE QUALITY AND FIT FOR NORMAL REFINERY PROCESSING. MERCHANTABLE CRUDE OIL AND CONDENSATE IS DEFINED AS VIRGIN CRUDE OIL AND/OR CONDENSATE PRODUCED FROM WELLS WHICH ARE FREE OF FOREIGN CONTAMINATION, WHETHER INJECTED OR OUTSIDE, AND FREE OF ADDED CHEMICALS CONTAINING, BY WAY OF ILLUSTRATION AND NOT OF LIMITATION, HALOGENATED ORGANIC COMPOUNDS AND/OR OXYGENATED COMPOUNDS. PLAINS MARKETING, L.P. MAY RETURN ANY CRUDE OIL OR CONDENSATE CONTAINING CONTAMINANTS IN WHICH EVENT SELLER AGREES TO ACCEPT RETURNED CRUDE OIL OR CONDENSATE, REIMBURSE PLAINS MARKETING, L.P. FOR ANY COSTS INCURRED AND BE LIABLE FOR ALL DAMAGES, INCLUDING CONSEQUENTIAL DAMAGES AND LOSS OF PROFITS SUFFERED BY PLAINS MARKETING, L.P. AND/OR ITS CUSTOMERS. PLAINS MARKETING, L.P. RESERVES THE RIGHT TO REFUSE CRUDE OIL OR CONDENSATE HAVING A REID VAPOR PRESSURE OF 9 PSI OR ABOVE.

In the event government statutes, regulations, or rulings require adjustments in the prices paid, Plains Marketing, L.P. reserves the right to amend these postings. Recovery for excess payments may be made either withholding an amount equal to the excess or by directly invoicing Seller.

Individual transaction prices vary due to competitive conditions, distance and other differentials, and appropriate charges where applicable, such as, by way of illustration and not of limitation, adjustment for price where special protective equipment and/or a second driver/operator shall be necessary. Administrative costs associated with disbursements to multiple ownership interests may affect transaction prices.

For a recorded message covering Plains Marketing, L.P.'s current posted crude oil price bulletin, please call (713) 646-4188. For any additional information, please call (713) 646-436.

NOTES:

West Texas Intermediate - Area #1 includes the following counties: Irion, Tom Green, Concho, McCulloch, Jeff Davis, Pecos, Crockett, Schleicher, Menard, Sutton, Kimble, Terrell, Brewster and Presidio.

Oklahoma Sweet - Except Western and Panhandle

Please visit our Internet Web Site, www.plainsmarketing.com or www.paaip.com for price bulletin information.