



CRUDE OIL PRICE BULLETIN - RECAP

March
2004

PLAINS MARKETING, L.P.
333 CLAY, SUITE 1600 P.O.
BOX 4648
HOUSTON, TEXAS 77002

Effective 7:00 AM on the effective date(s) shown, subject to change without notice and subject to its division orders and other contracts Plains Marketing LP will pay the following prices adjusted for American Petroleum Institute (API) gravity per barrel.

BULLETIN NO:	2004-034	2004-035	2004-036	2004-037	2004-038	2004-039
EFFECTIVE DATE:	02/27/04	03/01/04	03/03/04	03/04/04	03/05/04	03/08/04
	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL
TEXAS						
West Texas Intermediate - Area #1.....	32.50 *	33.25 *	32.25 *	33.00 *	33.75 *	33.00 *
West Texas Intermediate - All Other Areas.....	32.75 *	33.50 *	32.50 *	33.25 *	34.00 *	33.25 *
West Texas Sour.....	27.75 *	28.50 *	27.50 *	28.25 *	29.00 *	28.25 *
West Central Texas.....	32.75 *	33.50 *	32.50 *	33.25 *	34.00 *	33.25 *
North Texas Sweet.....	32.75 *	33.50 *	32.50 *	33.25 *	34.00 *	33.25 *
North Texas (Cooke & Grayson) Sweet.....	32.75 *	33.50 *	32.50 *	33.25 *	34.00 *	33.25 *
North Texas (Cooke & Grayson) Sour.....	31.15 *	31.90 *	30.90 *	31.65 *	32.40 *	31.65 *
East Texas Field.....	32.50 *	33.25 *	32.25 *	33.00 *	33.75 *	33.00 *
East Texas (Other than E. TX. Field).....	32.50 *	33.25 *	32.25 *	33.00 *	33.75 *	33.00 *
East Texas Sour.....	27.50 *	27.25 *	26.25 *	27.00 *	27.75 *	27.00 *
East Texas Light Sour.....	31.00 *	30.75 *	29.75 *	30.50 *	31.25 *	30.50 *
Texas Upper Gulf Coast.....	30.75 *	31.50 *	30.50 *	31.25 *	32.00 *	31.25 *
Texas Central Gulf Coast (Giddings).....	30.75 *	31.50 *	30.50 *	31.25 *	32.00 *	31.25 *
South Texas Light (Sweet).....	30.75 *	31.50 *	30.50 *	31.25 *	32.00 *	31.25 *
South Texas Heavy.....	30.50 *	31.25 *	30.25 *	31.00 *	31.75 *	31.00 *
South Texas Sour.....	28.00 *	28.75 *	27.75 *	28.50 *	29.25 *	28.50 *
NEW MEXICO						
New Mexico Intermediate.....	32.75 *	33.50 *	32.50 *	33.25 *	34.00 *	33.25 *
New Mexico Sour.....	27.75 *	28.50 *	27.50 *	28.25 *	29.00 *	28.25 *
LOUISIANA						
North Louisiana.....	32.25 *	33.00 *	32.00 *	32.75 *	33.50 *	32.75 *
Central Louisiana Sweet.....	32.25 *	33.00 *	32.00 *	32.75 *	33.50 *	32.75 *
North Louisiana LCT.....	33.00 *	33.75 *	32.75 *	33.50 *	34.25 *	33.50 *
Central Louisiana LCT.....	33.00 *	33.75 *	32.75 *	33.50 *	34.25 *	33.50 *
South Louisiana Light Sweet (Onshore).....	32.00 *	32.50 *	31.50 *	32.25 *	33.00 *	32.25 *
Ferriday Area.....	33.00 *	33.50 *	32.50 *	33.25 *	34.00 *	33.25 *
South Louisiana Eugene Island (Onshore).....	29.75 *	30.50 *	29.50 *	30.25 *	31.00 *	30.25 *
South Arkansas and North Louisiana Sour.....	30.75 *	32.00 *	31.00 *	31.75 *	32.50 *	31.75 *
COLORADO						
Colorado Southeastern.....	30.25 *	31.00 *	30.00 *	30.75 *	31.50 *	30.75 *
Colorado Eastern.....	30.25 *	31.00 *	30.00 *	30.75 *	31.50 *	30.75 *
Colorado Denver Area.....	32.75 *	33.50 *	32.50 *	33.25 *	34.00 *	33.25 *
Colorado Western.....	35.25 *	36.00 *	35.00 *	35.75 *	36.50 *	35.75 *
ILLINOIS						
Illinois Sweet.....	32.75 *	33.50 *	32.50 *	33.25 *	34.00 *	33.25 *
INDIANA						
Indiana Sweet.....	32.75 *	33.50 *	32.50 *	33.25 *	34.00 *	33.25 *
KANSAS						
Kansas Common.....	31.25 *	32.00 *	31.00 *	31.75 *	32.50 *	31.75 *
Kansas Common Special.....	28.75 *	29.50 *	28.50 *	29.25 *	30.00 *	29.25 *
Eastern Kansas Common.....	31.00 *	31.75 *	30.75 *	31.50 *	32.25 *	31.50 *
Eastern Kansas Common Special.....	28.50 *	29.25 *	28.25 *	29.00 *	29.75 *	29.00 *
Northwest Kansas Sweet.....	31.75 *	32.50 *	31.50 *	32.25 *	33.00 *	32.25 *
Southwest Kansas Sweet.....	31.75 *	32.50 *	31.50 *	32.25 *	33.00 *	32.25 *
KENTUCKY						
Western Kentucky Sweet.....	32.75 *	33.50 *	32.50 *	33.25 *	34.00 *	33.25 *
MISSISSIPPI						
Mississippi Light Sweet & Sour.....	32.00 *	32.50 *	31.50 *	32.25 *	33.00 *	32.25 *
NEBRASKA						
Nebraska Western.....	30.25 *	31.00 *	30.00 *	30.75 *	31.50 *	30.75 *
NORTH DAKOTA						
Williston Basin Sweet.....	30.00 *	30.75 *	29.75 *	30.50 *	31.25 *	30.50 *
Williston Basin Sour.....	26.65 *	27.40 *	26.40 *	27.15 *	27.90 *	27.15 *
OKLAHOMA						
Domestic Sweet (Cushing).....	32.75 *	33.50 *	32.50 *	33.25 *	34.00 *	33.25 *
Oklahoma Sweet.....	32.75 *	33.50 *	32.50 *	33.25 *	34.00 *	33.25 *
Oklahoma Sweet Special.....	31.25 *	32.00 *	31.00 *	31.75 *	32.50 *	31.75 *
Oklahoma Sweet-Central.....	32.75 *	33.50 *	32.50 *	33.25 *	34.00 *	33.25 *
Western Oklahoma (effective Nov. 14, 2000).....	32.25 *	33.00 *	32.00 *	32.75 *	33.50 *	32.75 *
Oklahoma Panhandle (effective Nov. 14, 2000).....	32.25 *	33.00 *	32.00 *	32.75 *	33.50 *	32.75 *
WYOMING						
Wyoming Southwestern Area.....	33.25 *	34.00 *	33.00 *	33.75 *	34.50 *	33.75 *
Wyoming Southeastern Area.....	31.00 *	31.75 *	30.75 *	31.50 *	32.25 *	31.50 *
Wyoming Sweet Other Areas.....	31.00 *	31.75 *	30.75 *	31.50 *	32.25 *	31.50 *
Wyoming General Sour.....	28.75 *	29.50 *	28.50 *	29.25 *	30.00 *	29.25 *
Wyoming Asphaltic Sour.....	27.75 *	28.50 *	27.50 *	28.25 *	29.00 *	28.25 *

(1) The gravity adjustment scale and other terms are set forth on Page 5.



CRUDE OIL PRICE BULLETIN - RECAP

March
2004

PLAINS MARKETING, L.P.

333 CLAY, SUITE 1600 P.O.
BOX 4648
HOUSTON, TEXAS 77002

BULLETIN NO: EFFECTIVE DATE:	2004-040 03/09/04 \$/BBL	2004-041 03/10/04 \$/BBL	2004-042 03/11/04 \$/BBL	2004-043 03/12/04 \$/BBL	2004-044 03/15/04 \$/BBL	2004-045 03/17/04 \$/BBL	2004-046 03/18/04 \$/BBL
TEXAS							
West Texas Intermediate - Area #1.....	32.75 *	32.50 *	33.25 *	32.75 *	34.00 *	34.75 *	34.50 *
West Texas Intermediate - All Other Areas.....	33.00 *	32.75 *	33.50 *	33.00 *	34.25 *	35.00 *	34.75 *
West Texas Sour.....	28.00 *	27.75 *	28.50 *	28.00 *	29.25 *	30.00 *	29.75 *
West Central Texas.....	33.00 *	32.75 *	33.50 *	33.00 *	34.25 *	35.00 *	34.75 *
North Texas Sweet.....	33.00 *	32.75 *	33.50 *	33.00 *	34.25 *	35.00 *	34.75 *
North Texas (Cooke & Grayson) Sweet.....	33.00 *	32.75 *	33.50 *	33.00 *	34.25 *	35.00 *	34.75 *
North Texas (Cooke & Grayson) Sour.....	31.40 *	31.15 *	31.90 *	31.40 *	32.65 *	33.40 *	33.15 *
East Texas Field.....	32.75 *	32.50 *	33.25 *	32.75 *	34.00 *	34.75 *	34.50 *
East Texas (Other than E. TX. Field).....	32.75 *	32.50 *	33.25 *	32.75 *	34.00 *	34.75 *	34.50 *
East Texas Sour.....	26.75 *	26.50 *	27.25 *	26.75 *	28.00 *	28.75 *	28.50 *
East Texas Light Sour.....	30.25 *	30.00 *	30.75 *	30.25 *	31.50 *	32.25 *	32.00 *
Texas Upper Gulf Coast.....	31.00 *	30.75 *	31.50 *	31.00 *	32.25 *	33.00 *	32.75 *
Texas Central Gulf Coast (Giddings).....	31.00 *	30.75 *	31.50 *	31.00 *	32.25 *	33.00 *	32.75 *
South Texas Light (Sweet).....	31.00 *	30.75 *	31.50 *	31.00 *	32.25 *	33.00 *	32.75 *
South Texas Heavy.....	30.75 *	30.50 *	31.25 *	30.75 *	32.00 *	32.75 *	32.50 *
South Texas Sour.....	28.25 *	28.00 *	28.75 *	28.25 *	29.50 *	30.25 *	30.00 *
NEW MEXICO							
New Mexico Intermediate.....	33.00 *	32.75 *	33.50 *	33.00 *	34.25 *	35.00 *	34.75 *
New Mexico Sour.....	28.00 *	27.75 *	28.50 *	28.00 *	29.25 *	30.00 *	29.75 *
LOUISIANA							
North Louisiana.....	32.50 *	32.25 *	33.00 *	32.50 *	33.75 *	34.50 *	34.25 *
Central Louisiana Sweet.....	32.50 *	32.25 *	33.00 *	32.50 *	33.75 *	34.50 *	34.25 *
North Louisiana LCT.....	33.25 *	33.00 *	33.75 *	33.25 *	34.50 *	35.25 *	35.00 *
Central Louisiana LCT.....	33.25 *	33.00 *	33.75 *	33.25 *	34.50 *	35.25 *	35.00 *
South Louisiana Light Sweet (Onshore).....	32.00 *	31.75 *	32.50 *	32.00 *	33.25 *	34.00 *	33.75 *
Ferriday Area.....	33.00 *	32.75 *	33.50 *	33.00 *	34.25 *	35.00 *	34.75 *
South Louisiana Eugene Island (Onshore).....	30.00 *	29.75 *	30.50 *	30.00 *	31.25 *	32.00 *	31.75 *
South Arkansas and North Louisiana Sour.....	31.50 *	31.25 *	32.00 *	31.50 *	32.75 *	33.50 *	33.25 *
COLORADO							
Colorado Southeastern.....	30.50 *	30.25 *	31.00 *	30.50 *	31.75 *	32.50 *	32.25 *
Colorado Eastern.....	30.50 *	30.25 *	31.00 *	30.50 *	31.75 *	32.50 *	32.25 *
Colorado Denver Area.....	33.00 *	32.75 *	33.50 *	33.00 *	34.25 *	35.00 *	34.75 *
Colorado Western.....	35.50 *	35.25 *	36.00 *	35.50 *	36.75 *	37.50 *	37.25 *
ILLINOIS							
Illinois Sweet.....	33.00 *	32.75 *	33.50 *	33.00 *	34.25 *	35.00 *	34.75 *
INDIANA							
Indiana Sweet.....	33.00 *	32.75 *	33.50 *	33.00 *	34.25 *	35.00 *	34.75 *
KANSAS							
Kansas Common.....	31.50 *	31.25 *	32.00 *	31.50 *	32.75 *	33.50 *	33.25 *
Kansas Common Special.....	29.00 *	28.75 *	29.50 *	29.00 *	30.25 *	31.00 *	30.75 *
Eastern Kansas Common.....	31.25 *	31.00 *	31.75 *	31.25 *	32.50 *	33.25 *	33.00 *
Eastern Kansas Common Special.....	28.75 *	28.50 *	29.25 *	28.75 *	30.00 *	30.75 *	30.50 *
Northwest Kansas Sweet.....	32.00 *	31.75 *	32.50 *	32.00 *	33.25 *	34.00 *	33.75 *
Southwest Kansas Sweet.....	32.00 *	31.75 *	32.50 *	32.00 *	33.25 *	34.00 *	33.75 *
KENTUCKY							
Western Kentucky Sweet.....	33.00 *	32.75 *	33.50 *	33.00 *	34.25 *	35.00 *	34.75 *
MISSISSIPPI							
Mississippi Light Sweet & Sour.....	32.00 *	31.75 *	32.50 *	32.00 *	33.25 *	34.00 *	33.75 *
NEBRASKA							
Nebraska Western.....	30.50 *	30.25 *	31.00 *	30.50 *	31.75 *	32.50 *	32.25 *
NORTH DAKOTA							
Williston Basin Sweet.....	30.25 *	30.00 *	30.75 *	30.25 *	31.50 *	32.25 *	32.00 *
Williston Basin Sour.....	26.90 *	26.65 *	27.40 *	26.90 *	28.15 *	28.90 *	28.65 *
OKLAHOMA							
Domestic Sweet (Cushing).....	33.00 *	32.75 *	33.50 *	33.00 *	34.25 *	35.00 *	34.75 *
Oklahoma Sweet.....	33.00 *	32.75 *	33.50 *	33.00 *	34.25 *	35.00 *	34.75 *
Oklahoma Sweet Special.....	31.50 *	31.25 *	32.00 *	31.50 *	32.75 *	33.50 *	33.25 *
Oklahoma Sweet-Central.....	33.00 *	32.75 *	33.50 *	33.00 *	34.25 *	35.00 *	34.75 *
Western Oklahoma (effective Nov. 14, 2000).....	32.50 *	32.25 *	33.00 *	32.50 *	33.75 *	34.50 *	34.25 *
Oklahoma Panhandle (effective Nov. 14, 2000).....	32.50 *	32.25 *	33.00 *	32.50 *	33.75 *	34.50 *	34.25 *
WYOMING							
Wyoming Southwestern Area.....	33.50 *	33.25 *	34.00 *	33.50 *	34.75 *	35.50 *	35.25 *
Wyoming Southeastern Area.....	31.25 *	31.00 *	31.75 *	31.25 *	32.50 *	33.25 *	33.00 *
Wyoming Sweet Other Areas.....	31.25 *	31.00 *	31.75 *	31.25 *	32.50 *	33.25 *	33.00 *
Wyoming General Sour.....	29.00 *	28.75 *	29.50 *	29.00 *	30.25 *	31.00 *	30.75 *
Wyoming Asphaltic Sour.....	28.00 *	27.75 *	28.50 *	28.00 *	29.25 *	30.00 *	29.75 *

(1) The gravity adjustment scale and other terms are set forth on Page 5.



CRUDE OIL PRICE BULLETIN - RECAP

March
2004

PLAINS MARKETING, L.P.

333 CLAY, SUITE 1600 P.O.
BOX 4648
HOUSTON, TEXAS 77002

BULLETIN NO: 2004-047
EFFECTIVE DATE: 03/22/04
\$/BBL

TEXAS	
West Texas Intermediate - Area #1.....	33.50 *
West Texas Intermediate - All Other Areas.....	33.75 *
West Texas Sour.....	28.75 *
West Central Texas.....	33.75 *
North Texas Sweet.....	33.75 *
North Texas (Cooke & Grayson) Sweet.....	33.75 *
North Texas (Cooke & Grayson) Sour.....	32.15 *
East Texas Field.....	33.50 *
East Texas (Other than E. TX. Field).....	33.50 *
East Texas Sour.....	27.50 *
East Texas Light Sour.....	31.00 *
Texas Upper Gulf Coast.....	31.75 *
Texas Central Gulf Coast (Giddings).....	31.75 *
South Texas Light (Sweet).....	31.75 *
South Texas Heavy.....	31.50 *
South Texas Sour.....	29.00 *
NEW MEXICO	
New Mexico Intermediate.....	33.75 *
New Mexico Sour.....	28.75 *
LOUISIANA	
North Louisiana.....	33.25 *
Central Louisiana Sweet.....	33.25 *
North Louisiana LCT.....	34.00 *
Central Louisiana LCT.....	34.00 *
South Louisiana Light Sweet (Onshore).....	32.75 *
Ferriday Area.....	33.75 *
South Louisiana Eugene Island (Onshore).....	30.75 *
South Arkansas and North Louisiana Sour.....	32.25 *
COLORADO	
Colorado Southeastern.....	31.25 *
Colorado Eastern.....	31.25 *
Colorado Denver Area.....	33.75 *
Colorado Western.....	36.25 *
ILLINOIS	
Illinois Sweet.....	33.75 *
INDIANA	
Indiana Sweet.....	33.75 *
KANSAS	
Kansas Common.....	32.25 *
Kansas Common Special.....	29.75 *
Eastern Kansas Common.....	32.00 *
Eastern Kansas Common Special.....	29.50 *
Northwest Kansas Sweet.....	32.75 *
Southwest Kansas Sweet.....	32.75 *
KENTUCKY	
Western Kentucky Sweet.....	33.75 *
MISSISSIPPI	
Mississippi Light Sweet & Sour.....	32.75 *
NEBRASKA	
Nebraska Western.....	31.25 *
NORTH DAKOTA	
Williston Basin Sweet.....	31.00 *
Williston Basin Sour.....	27.65 *
OKLAHOMA	
Domestic Sweet (Cushing).....	33.75 *
Oklahoma Sweet.....	33.75 *
Oklahoma Sweet Special.....	32.25 *
Oklahoma Sweet-Central.....	33.75 *
Western Oklahoma (effective Nov. 14, 2000).....	33.25 *
Oklahoma Panhandle (effective Nov. 14, 2000).....	33.25 *
WYOMING	
Wyoming Southwestern Area.....	34.25 *
Wyoming Southeastern Area.....	32.00 *
Wyoming Sweet Other Areas.....	32.00 *
Wyoming General Sour.....	29.75 *
Wyoming Asphaltic Sour.....	28.75 *

(1) The gravity adjustment scale and other terms are set forth on Page 5.



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March
2004

PLAINS MARKETING, L.P.

333 CLAY, SUITE 1600 P.O.
BOX 4648
HOUSTON, TEXAS 77002

BULLETIN NO: EFFECTIVE DATE:	2004-048 03/23/04 \$/BBL	2004-049 03/24/04 \$/BBL	2004-050 03/25/04 \$/BBL	2004-051 03/26/04 \$/BBL	2004-052 03/29/04 \$/BBL	2004-053 03/30/04 \$/BBL	2004-054 03/31/04 \$/BBL
TEXAS							
West Texas Intermediate - Area #1.....	34.00 *	33.50 *	32.00 *	32.25 *	32.00 *	32.75 *	32.25
West Texas Intermediate - All Other Areas.....	34.25 *	33.75 *	32.25 *	32.50 *	32.25 *	33.00 *	32.50
West Texas Sour.....	29.25 *	28.75 *	27.25 *	27.50 *	27.25 *	28.00 *	27.50
West Central Texas.....	34.25 *	33.75 *	32.25 *	32.50 *	32.25 *	33.00 *	32.50
North Texas Sweet.....	34.25 *	33.75 *	32.25 *	32.50 *	32.25 *	33.00 *	32.50
North Texas (Cooke & Grayson) Sweet.....	34.25 *	33.75 *	32.25 *	32.50 *	32.25 *	33.00 *	32.50
North Texas (Cooke & Grayson) Sour.....	32.65 *	32.15 *	30.65 *	30.90 *	30.65 *	31.40 *	30.90
East Texas Field.....	34.00 *	33.50 *	32.00 *	32.25 *	32.00 *	32.75 *	32.25
East Texas (Other than E. TX. Field).....	34.00 *	33.50 *	32.00 *	32.25 *	32.00 *	32.75 *	32.25
East Texas Sour.....	28.00 *	27.50 *	26.00 *	26.25 *	26.00 *	26.75 *	26.25
East Texas Light Sour.....	31.50 *	31.00 *	29.50 *	29.75 *	29.50 *	30.25 *	29.75
Texas Upper Gulf Coast.....	32.25 *	31.75 *	30.25 *	30.50 *	30.25 *	31.00 *	30.50
Texas Central Gulf Coast (Giddings).....	32.25 *	31.75 *	30.25 *	30.50 *	30.25 *	31.00 *	30.50
South Texas Light (Sweet).....	32.25 *	31.75 *	30.25 *	30.50 *	30.25 *	31.00 *	30.50
South Texas Heavy.....	32.00 *	31.50 *	30.00 *	30.25 *	30.00 *	30.75 *	30.25
South Texas Sour.....	29.50 *	29.00 *	27.50 *	27.75 *	27.50 *	28.25 *	27.75
NEW MEXICO							
New Mexico Intermediate.....	34.25 *	33.75 *	32.25 *	32.50 *	32.25 *	33.00 *	32.50
New Mexico Sour.....	29.25 *	28.75 *	27.25 *	27.50 *	27.25 *	28.00 *	27.50
LOUISIANA							
North Louisiana.....	33.75 *	33.25 *	31.75 *	32.00 *	31.75 *	32.50 *	32.00
Central Louisiana Sweet.....	33.75 *	33.25 *	31.75 *	32.00 *	31.75 *	32.50 *	32.00
North Louisiana LCT.....	34.50 *	34.00 *	32.50 *	32.75 *	32.50 *	33.25 *	32.75
Central Louisiana LCT.....	34.50 *	34.00 *	32.50 *	32.75 *	32.50 *	33.25 *	32.75
South Louisiana Light Sweet (Onshore).....	33.25 *	32.75 *	31.25 *	31.50 *	31.25 *	32.00 *	31.50
Ferriday Area.....	34.25 *	33.75 *	32.25 *	32.50 *	32.25 *	33.00 *	32.50
South Louisiana Eugene Island (Onshore).....	31.25 *	30.75 *	29.25 *	29.50 *	29.25 *	30.00 *	29.50
South Arkansas and North Louisiana Sour.....	32.75 *	32.25 *	30.75 *	31.00 *	30.75 *	31.50 *	31.00
COLORADO							
Colorado Southeastern.....	31.75 *	31.25 *	29.75 *	30.00 *	29.75 *	30.50 *	30.00
Colorado Eastern.....	31.75 *	31.25 *	29.75 *	30.00 *	29.75 *	30.50 *	30.00
Colorado Denver Area.....	34.25 *	33.75 *	32.25 *	32.50 *	32.25 *	33.00 *	32.50
Colorado Western.....	36.75 *	36.25 *	34.75 *	35.00 *	34.75 *	35.50 *	35.00
ILLINOIS							
Illinois Sweet.....	34.25 *	33.75 *	32.25 *	32.50 *	32.25 *	33.00 *	32.50
INDIANA							
Indiana Sweet.....	34.25 *	33.75 *	32.25 *	32.50 *	32.25 *	33.00 *	32.50
KANSAS							
Kansas Common.....	32.75 *	32.25 *	30.75 *	31.00 *	30.75 *	31.50 *	31.00
Kansas Common Special.....	30.25 *	29.75 *	28.25 *	28.50 *	28.25 *	29.00 *	28.50
Eastern Kansas Common.....	32.50 *	32.00 *	30.50 *	30.75 *	30.50 *	31.25 *	30.75
Eastern Kansas Common Special.....	30.00 *	29.50 *	28.00 *	28.25 *	28.00 *	28.75 *	28.25
Northwest Kansas Sweet.....	33.25 *	32.75 *	31.25 *	31.50 *	31.25 *	32.00 *	31.50
Southwest Kansas Sweet.....	33.25 *	32.75 *	31.25 *	31.50 *	31.25 *	32.00 *	31.50
KENTUCKY							
Western Kentucky Sweet.....	34.25 *	33.75 *	32.25 *	32.50 *	32.25 *	33.00 *	32.50
MISSISSIPPI							
Mississippi Light Sweet & Sour.....	33.25 *	32.75 *	31.25 *	31.50 *	31.25 *	32.00 *	31.50
NEBRASKA							
Nebraska Western.....	31.75 *	31.25 *	29.75 *	30.00 *	29.75 *	30.50 *	30.00
NORTH DAKOTA							
Williston Basin Sweet.....	31.50 *	31.00 *	29.50 *	29.75 *	29.50 *	30.25 *	29.75
Williston Basin Sour.....	28.15 *	27.65 *	26.15 *	26.40 *	26.15 *	26.90 *	26.40
OKLAHOMA							
Domestic Sweet (Cushing).....	34.25 *	33.75 *	32.25 *	32.50 *	32.25 *	33.00 *	32.50
Oklahoma Sweet.....	34.25 *	33.75 *	32.25 *	32.50 *	32.25 *	33.00 *	32.50
Oklahoma Sweet Special.....	32.75 *	32.25 *	30.75 *	31.00 *	30.75 *	31.50 *	31.00
Oklahoma Sweet-Central.....	34.25 *	33.75 *	32.25 *	32.50 *	32.25 *	33.00 *	32.50
Western Oklahoma (effective Nov. 14, 2000).....	33.75 *	33.25 *	31.75 *	32.00 *	31.75 *	32.50 *	32.00
Oklahoma Panhandle (effective Nov. 14, 2000).....	33.75 *	33.25 *	31.75 *	32.00 *	31.75 *	32.50 *	32.00
WYOMING							
Wyoming Southwestern Area.....	34.75 *	34.25 *	32.75 *	33.00 *	32.75 *	33.50 *	33.00
Wyoming Southeastern Area.....	32.50 *	32.00 *	30.50 *	30.75 *	30.50 *	31.25 *	30.75
Wyoming Sweet Other Areas.....	32.50 *	32.00 *	30.50 *	30.75 *	30.50 *	31.25 *	30.75
Wyoming General Sour.....	30.25 *	29.75 *	28.25 *	28.50 *	28.25 *	29.00 *	28.50
Wyoming Asphaltic Sour.....	29.25 *	28.75 *	27.25 *	27.50 *	27.25 *	28.00 *	27.50

(1) The gravity adjustment scale and other terms are set forth on Page 5.



CRUDE OIL PRICE BULLETIN - RECAP

March
2004

PLAINS MARKETING, L.P.

333 CLAY, SUITE 1600 P.O.
BOX 4648
HOUSTON, TEXAS 77002

BULLETIN NO:
EFFECTIVE DATE:

	March, 2004 MONTHLY AVERAGE:	Price Code S	Crude Grade	POSTED GRAVITY	ADJ. SCALE
TEXAS					
West Texas Intermediate - Area #1.....*	33.2339	2099	WTI	40.0-44.9	1
West Texas Intermediate - All Other Areas.....*	33.4839	2045	WTI	40.0-44.9	1
West Texas Sour.....*	28.4839	2044	WTS	34.0-44.9	4
West Central Texas.....*	33.4839	2090	WTI	40.0-44.9	1
North Texas Sweet.....*	33.4839	2048	NTR	40.0-44.9	1
North Texas (Cooke & Grayson) Sweet.....*	33.4839	2071	NTR	40.0-44.9	2
North Texas (Cooke & Grayson) Sour.....*	31.8839	2072	WTS	40.0-44.9	3
East Texas Field.....*	33.2339	2003	ETS	Flat	Flat
East Texas (Other than E. TX. Field).....*	33.2339	2001	ETS	40.0-44.9	1
East Texas Sour.....*	27.2339	2067	ETR	34.0-44.9	4
East Texas Light Sour.....*	30.7339	2111	ETR	34.0-44.9	4
Texas Upper Gulf Coast.....*	31.4839	2021	TGC	40.0-44.9	1
Texas Central Gulf Coast (Giddings).....*	31.4839	2065	GID	40.0-44.9	1
South Texas Light (Sweet).....*	31.4839	2026	STL	40.0-44.9	1
South Texas Heavy.....*	31.2339	2054	STH	29.0-44.9	5
South Texas Sour.....*	28.7339	2050	STS	34.0-44.9	4
NEW MEXICO					
New Mexico Intermediate.....*	33.4839	2100	WTI	40.0-44.9	1
New Mexico Sour.....*	28.4839	2101	WTS	34.0-44.9	4
LOUISIANA					
North Louisiana.....*	32.9839	2037	NLS	40.0-44.9	1
Central Louisiana Sweet.....*	32.9839	2114	NLS	40.0-44.9	1
North Louisiana LCT.....*	33.7339	2118	NLS	Flat	Flat
Central Louisiana LCT.....*	33.7339	2119	NLS	Flat	Flat
South Louisiana Light Sweet (Onshore).....*	32.4839	2036	LLS	40.0-44.9	2
Ferriday Area.....*	33.4839	2093	LMS	Flat	Flat
South Louisiana Eugene Island (Onshore).....*	30.4839	2066	EIC	40.0-44.9	2
South Arkansas and North Louisiana Sour.....*	31.9839	2002	ETR	34.0-44.9	4
COLORADO					
Colorado Southeastern.....*	30.9839	2078	RMS	40.0-44.9	1
Colorado Eastern.....*	30.9839	2075	RMS	40.0-44.9	1
Colorado Denver Area.....*	33.4839	2076	RMS	40.0-44.9	10
Colorado Western.....*	35.9839	2077	RMS	40.0-44.9	3
ILLINOIS					
Illinois Sweet.....*	33.4839	2104	ILB	30.0-44.9	11
INDIANA					
Indiana Sweet.....*	33.4839	2105	ILB	30.0-44.9	11
KANSAS					
Kansas Common.....*	31.9839	2089	KSW	40.0-44.9	3
Kansas Common Special.....*	29.4839	2116	KSW	40.0-44.9	3
Eastern Kansas Common.....*	31.7339	2109	KSW	40.0-44.9	3
Eastern Kansas Common Special.....*	29.2339	2117	KSW	40.0-44.9	3
Northwest Kansas Sweet.....*	32.4839	2091	KSW	40.0-44.9	3
Southwest Kansas Sweet.....*	32.4839	2092	KSW	40.0-44.9	3
KENTUCKY					
Western Kentucky Sweet.....*	33.4839	2106	ILB	30.0-44.9	11
MISSISSIPPI					
Mississippi Light Sweet & Sour.....*	32.4839	2047	LMS	40.0-44.9	2
NEBRASKA					
Nebraska Western.....*	30.9839	2079	RMS	40.0-44.9	1
NORTH DAKOTA					
Williston Basin Sweet.....*	30.7339	2080	NDI	40.0-44.9	1
Williston Basin Sour.....*	27.3839	2081	NDI	40.0-44.9	6
OKLAHOMA					
Domestic Sweet (Cushing).....*	33.4839	2110	OKA	40.0-44.9	2
Oklahoma Sweet.....*	33.4839	2074	OKA	40.0-44.9	2
Oklahoma Sweet Special.....*	31.9839	2115	OKA	40.0-44.9	2
Oklahoma Sweet-Central.....*	33.4839	2051	OKA	40.0-44.9	2
Western Oklahoma (effective Nov. 14, 2000).....*	32.9839	2112	OKA	40.0-44.9	2
Oklahoma Panhandle (effective Nov. 14, 2000).....*	32.9839	2113	OKA	40.0-44.9	2
WYOMING					
Wyoming Southwestern Area.....*	33.9839	2082	WYS	40.0-44.9	3
Wyoming Southeastern Area.....*	31.7339	2094	WYS	40.0-44.9	1
Wyoming Sweet Other Areas.....*	31.7339	2083	WYS	40.0-44.9	1
Wyoming General Sour.....*	29.4839	2084	WYS	40.0-44.9	8
Wyoming Asphaltic Sour.....*	28.4839	2085	WYS	40.0-44.9	8

(1) The gravity adjustment scale and other terms are set forth on Page 5.

Gravity Adjustment Scales added:

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GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.025 per barrel for each 0.1 degree API above 44.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.0°, then less \$0.04 per barrel for each full degree API from 36.0° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API from 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
12. Less \$0.005 per barrel for each 0.1 degree API below 30.0°, then less \$0.01 per barrel for each 0.1 degree API below 25.0°; less \$0.01 per barrel for each 0.1 degree API above 60.0°.

SELLER WARRANTS THAT THE CRUDE OIL AND CONDENSATE DELIVERED TO PLAINS MARKETING, L.P. SHALL BE OF MERCHANTABLE QUALITY AND FIT FOR NORMAL REFINERY PROCESSING. MERCHANTABLE CRUDE OIL AND CONDENSATE IS DEFINED AS VIRGIN CRUDE OIL AND/OR CONDENSATE PRODUCED FROM WELLS WHICH ARE FREE OF FOREIGN CONTAMINATION, WHETHER INJECTED OR OUTSIDE, AND FREE OF CONDENSATE PRODUCED FROM WELLS WHICH ARE FREE OF FOREIGN CONTAMINATION, WHETHER INJECTED OR OUTSIDE, AND FREE OF ADDED CHEMICALS CONTAINING, BY WAY OF ILLUSTRATION AND NOT OF LIMITATION, HALOGENATED ORGANIC COMPOUNDS AND/OR OXYGENATED COMPOUNDS. PLAINS MARKETING, L.P. MAY RETURN ANY CRUDE OIL OR CONDENSATE CONTAINING CONTAMINANTS IN WHICH EVENT SELLER AGREES TO ACCEPT RETURNED CRUDE OIL OR CONDENSATE, REIMBURSE PLAINS MARKETING, L.P. FOR ANY COSTS INCURRED, VAPOR PRESSURE OF 9 PSI OR ABOVE.

In the event government statutes, regulations, or rulings require adjustments in the prices paid, Plains Marketing L.P reserves the right to amend these postings. Recovery for excess payments may be made by either withholding an amount equal to the excess or by directly invoicing Seller.

Individual transaction prices vary due to competitive conditions, distance and other differentials, and appropriate charges where applicable, such as, by way of illustration and not of limitation, adjustments to price where special protective equipment and/or a second driver/operator shall be necessary. Administrative costs associated with disbursements to multiple ownership interests may affect transactions.

For a recorded message covering Plains Marketing L.P.'s current posted crude oil price bulletin, please call (713) 646-4188. For any additional information, please call (713) 646-4360.

West Texas Intermediate - Area #1 includes the following counties: Irion, Tom Green, Concho, McCulloch, Jeff Davis, Pecos, Crockett, Schleicher, Menard, Sutton, Kimble, Terrell, Brewster and Presidio.

Note: Scurlock Permian LLC has merged into Plains Marketing, L.P. effective May 8, 2000.

Effective April 28, 2000, SPLLC posting OKLAHOMA DOMESTIC SWEET (CUSHING).

Effective May 1, 2000, no longer posting EASTERN KENTUCKY & WESTERN KENTUCKY SOUR.

Effective June 1, 2000, Plains is no longer posting Gulf Coast Intermediate.

Effective June 1, 2000, Plains has begun posting Eastern Kansas Common.

Effective October 1, 2000, Plains has begun posting East Texas Light Sour.

Effective November 14, 2000, Plains has begun posting Western Oklahoma & Oklahoma Panhandle.

Effective December 1, 2000, Plains has begun posting Central Louisiana Sweet.

Effective December 26, 2002, Plains has begun posting Eastern Kansas Common Special, Kansas Common Special and Oklahoma Sweet Special.

Effective October 16, 2003, Plains has begun posting North Louisiana LC1 and Central Louisiana LC1.

*Indicates a change