



CRUDE OIL PRICE BULLETIN - RECAP

June
2004

PLAINS MARKETING, L.P.

333 CLAY, SUITE 1600 P.O.
BOX 4648
HOUSTON, TEXAS 77002

Effective 7:00 AM on the effective date(s) shown, subject to change without notice and subject to its division orders and other contracts Plains Marketing LP will pay the following prices adjusted for American Petroleum Institute (API) gravity per barrel.

| BULLETIN NO: EFFECTIVE DATE: | 2004-090 05/28/04 \$/BBL | 2004-091 06/01/04 \$/BBL | 2004-092 06/02/04 \$/BBL | 2004-093 06/03/04 \$/BBL | 2004-094 06/04/04 \$/BBL | 2004-095 06/08/04 \$/BBL |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| TEXAS | | | | | | |
| West Texas Intermediate - Area #1..... | 36.25 * | 38.75 * | 36.50 * | 35.75 * | 35.00 * | 33.75 * |
| West Texas Intermediate - All Other Areas..... | 36.50 * | 39.00 * | 36.75 * | 36.00 * | 35.25 * | 34.00 * |
| West Texas Sour..... | 31.50 * | 34.00 * | 31.75 * | 31.00 * | 30.25 * | 29.00 * |
| West Central Texas..... | 36.50 * | 39.00 * | 36.75 * | 36.00 * | 35.25 * | 34.00 * |
| North Texas Sweet..... | 36.50 * | 39.00 * | 36.75 * | 36.00 * | 35.25 * | 34.00 * |
| North Texas (Cooke & Grayson) Sweet..... | 36.50 * | 39.00 * | 36.75 * | 36.00 * | 35.25 * | 34.00 * |
| North Texas (Cooke & Grayson) Sour..... | 34.90 * | 37.40 * | 35.15 * | 34.40 * | 33.65 * | 32.40 * |
| East Texas Field..... | 36.25 * | 38.75 * | 36.50 * | 35.75 * | 35.00 * | 33.75 * |
| East Texas (Other than E. TX. Field)..... | 36.25 * | 38.75 * | 36.50 * | 35.75 * | 35.00 * | 33.75 * |
| East Texas Sour..... | 30.00 * | 33.50 * | 31.25 * | 30.50 * | 29.75 * | 28.50 * |
| East Texas Light Sour..... | 33.50 * | 37.00 * | 34.75 * | 34.00 * | 33.25 * | 32.00 * |
| Texas Upper Gulf Coast..... | 34.50 * | 37.00 * | 34.75 * | 34.00 * | 33.25 * | 32.00 * |
| Texas Central Gulf Coast (Giddings)..... | 34.50 * | 37.00 * | 34.75 * | 34.00 * | 33.25 * | 32.00 * |
| South Texas Light (Sweet)..... | 34.50 * | 37.00 * | 34.75 * | 34.00 * | 33.25 * | 32.00 * |
| South Texas Heavy..... | 34.25 * | 36.75 * | 34.50 * | 33.75 * | 33.00 * | 31.75 * |
| South Texas Sour..... | 31.75 * | 34.25 * | 32.00 * | 31.25 * | 30.50 * | 29.25 * |
| Texas Panhandle..... | N/A | 38.50 * | 36.25 * | 35.50 * | 34.75 * | 33.50 * |
| NEW MEXICO | | | | | | |
| New Mexico Intermediate..... | 36.50 * | 39.00 * | 36.75 * | 36.00 * | 35.25 * | 34.00 * |
| New Mexico Sour..... | 31.50 * | 34.00 * | 31.75 * | 31.00 * | 30.25 * | 29.00 * |
| LOUISIANA | | | | | | |
| North Louisiana..... | 36.00 * | 38.50 * | 36.25 * | 35.50 * | 34.75 * | 33.50 * |
| Central Louisiana Sweet..... | 36.00 * | 38.50 * | 36.25 * | 35.50 * | 34.75 * | 33.50 * |
| North Louisiana LCT..... | 36.75 * | 39.25 * | 37.00 * | 36.25 * | 35.50 * | 34.25 * |
| Central Louisiana LCT..... | 36.75 * | 39.25 * | 37.00 * | 36.25 * | 35.50 * | 34.25 * |
| South Louisiana Light Sweet (Onshore)..... | 35.50 * | 38.00 * | 35.75 * | 35.00 * | 34.25 * | 33.00 * |
| Ferriday Area..... | 36.50 * | 39.00 * | 36.75 * | 36.00 * | 35.25 * | 34.00 * |
| South Louisiana Eugene Island (Onshore)..... | 33.50 * | 36.00 * | 33.75 * | 33.00 * | 32.25 * | 31.00 * |
| South Arkansas and North Louisiana Sour..... | 34.75 * | 36.75 * | 34.50 * | 33.75 * | 33.00 * | 31.75 * |
| MISSISSIPPI | | | | | | |
| Mississippi Light Sweet..... | N/A | 38.00 * | 35.75 * | 35.00 * | 34.25 * | 33.00 * |
| Mississippi Light Sour..... | N/A | 33.50 * | 31.25 * | 30.50 * | 29.75 * | 28.50 * |
| Mississippi Heavy Sour..... | N/A | 32.20 * | 29.95 * | 29.20 * | 28.45 * | 27.20 * |
| COLORADO | | | | | | |
| Colorado Southeastern..... | 35.05 * | 37.55 * | 35.30 * | 34.55 * | 33.80 * | 32.55 * |
| D-J Basin..... | 34.00 * | 36.50 * | 34.25 * | 33.50 * | 32.75 * | 31.50 * |
| Colorado Denver Area..... | 36.50 * | 39.00 * | 36.75 * | 36.00 * | 35.25 * | 34.00 * |
| Colorado Western..... | 38.75 * | 41.25 * | 39.00 * | 38.25 * | 37.50 * | 36.25 * |
| UTAH | | | | | | |
| Black Wax..... | N/A | 38.30 * | 36.05 * | 35.30 * | 34.55 * | 33.30 * |
| ILLINOIS | | | | | | |
| Illinois Sweet..... | 36.25 * | 38.00 * | 35.75 * | 35.00 * | 34.25 * | 33.00 * |
| INDIANA | | | | | | |
| Indiana Sweet..... | 36.25 * | 38.00 * | 35.75 * | 35.00 * | 34.25 * | 33.00 * |
| KANSAS | | | | | | |
| Kansas Common..... | 35.15 * | 37.65 * | 35.40 * | 34.65 * | 33.90 * | 32.65 * |
| Kansas Common Special..... | 32.65 * | 35.15 * | 32.90 * | 32.15 * | 31.40 * | 30.15 * |
| Eastern Kansas Common..... | 34.75 * | 37.25 * | 35.00 * | 34.25 * | 33.50 * | 32.25 * |
| Eastern Kansas Common Special..... | 32.25 * | 34.75 * | 32.50 * | 31.75 * | 31.00 * | 29.75 * |
| Northwestern Kansas Sweet..... | 34.90 * | 37.40 * | 35.15 * | 34.40 * | 33.65 * | 32.40 * |
| Southwestern Kansas Sweet..... | 34.90 * | 37.40 * | 35.15 * | 34.40 * | 33.65 * | 32.40 * |
| Central Kansas Sweet..... | N/A | 37.65 * | 35.40 * | 34.65 * | 33.90 * | 32.65 * |
| NEBRASKA | | | | | | |
| Nebraska Western..... | 34.00 * | 36.50 * | 34.25 * | 33.50 * | 32.75 * | 31.50 * |
| Nebraska Intermediate..... | N/A | 37.10 * | 34.85 * | 34.10 * | 33.35 * | 32.10 * |
| NORTH DAKOTA | | | | | | |
| Williston Basin Sweet..... | 33.80 * | 36.30 * | 34.05 * | 33.30 * | 32.55 * | 31.30 * |
| Williston Basin Sour..... | 30.45 * | 32.95 * | 30.70 * | 29.95 * | 29.20 * | 27.95 * |
| OKLAHOMA | | | | | | |
| Domestic Sweet (Cushing)..... | 36.50 * | 39.00 * | 36.75 * | 36.00 * | 35.25 * | 34.00 * |
| Oklahoma Sweet..... | 36.50 * | 39.00 * | 36.75 * | 36.00 * | 35.25 * | 34.00 * |
| Oklahoma Sweet Special..... | 35.00 * | 37.50 * | 35.25 * | 34.50 * | 33.75 * | 32.50 * |
| Oklahoma Sweet-Central..... | 36.50 * | 39.00 * | 36.75 * | 36.00 * | 35.25 * | 34.00 * |
| Western Oklahoma..... | 36.00 * | 38.50 * | 36.25 * | 35.50 * | 34.75 * | 33.50 * |
| Oklahoma Panhandle..... | 36.00 * | 38.50 * | 36.25 * | 35.50 * | 34.75 * | 33.50 * |
| Oklahoma Sour..... | N/A | 34.00 * | 31.75 * | 31.00 * | 30.25 * | 29.00 * |
| WYOMING | | | | | | |
| Wyoming Southwestern Area..... | 38.50 * | 41.00 * | 38.75 * | 38.00 * | 37.25 * | 36.00 * |
| Wyoming Southeastern Area..... | 34.75 * | 37.25 * | 35.00 * | 34.25 * | 33.50 * | 32.25 * |
| Wyoming Sweet Other Areas..... | 34.65 * | 37.15 * | 34.90 * | 34.15 * | 33.40 * | 32.15 * |
| Wyoming General Sour..... | 32.50 * | 35.00 * | 32.75 * | 32.00 * | 31.25 * | 30.00 * |
| Wyoming Asphaltic Sour..... | 31.50 * | 34.00 * | 31.75 * | 31.00 * | 30.25 * | 29.00 * |

(1) The gravity adjustment scale and other terms are set forth on Page 5.

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CRUDE OIL PRICE BULLETIN - RECAP

June
2004

PLAINS MARKETING, L.P.

333 CLAY, SUITE 1600 P.O.
BOX 4648
HOUSTON, TEXAS 77002

| BULLETIN NO: EFFECTIVE DATE: | 2004-096 06/09/04 \$/BBL | 2004-097 06/10/04 \$/BBL | 2004-098 06/14/04 \$/BBL | 2004-099 06/15/04 \$/BBL | 2004-100 06/16/04 \$/BBL | 2004-101 06/17/04 \$/BBL | 2004-102 06/18/04 \$/BBL | 2004-103 06/21/04 \$/BBL |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| TEXAS | | | | | | | | |
| West Texas Intermediate - Area #1..... | 34.00 * | 35.00 * | 34.00 * | 33.50 * | 33.75 * | 35.00 * | 35.25 * | 34.00 * |
| West Texas Intermediate - All Other Areas..... | 34.25 * | 35.25 * | 34.25 * | 33.75 * | 34.00 * | 35.25 * | 35.50 * | 34.25 * |
| West Texas Sour..... | 29.25 * | 30.25 * | 29.25 * | 28.75 * | 29.00 * | 30.25 * | 30.50 * | 29.25 * |
| West Central Texas..... | 34.25 * | 35.25 * | 34.25 * | 33.75 * | 34.00 * | 35.25 * | 35.50 * | 34.25 * |
| North Texas Sweet..... | 34.25 * | 35.25 * | 34.25 * | 33.75 * | 34.00 * | 35.25 * | 35.50 * | 34.25 * |
| North Texas (Cooke & Grayson) Sweet..... | 34.25 * | 35.25 * | 34.25 * | 33.75 * | 34.00 * | 35.25 * | 35.50 * | 34.25 * |
| North Texas (Cooke & Grayson) Sour..... | 32.65 * | 33.65 * | 32.65 * | 32.15 * | 32.40 * | 33.65 * | 33.90 * | 32.65 * |
| East Texas Field..... | 34.00 * | 35.00 * | 34.00 * | 33.50 * | 33.75 * | 35.00 * | 35.25 * | 34.00 * |
| East Texas (Other than E. TX. Field)..... | 34.00 * | 35.00 * | 34.00 * | 33.50 * | 33.75 * | 35.00 * | 35.25 * | 34.00 * |
| East Texas Sour..... | 28.75 * | 29.75 * | 28.75 * | 28.25 * | 28.50 * | 29.75 * | 30.00 * | 28.75 * |
| East Texas Light Sour..... | 32.25 * | 33.25 * | 32.25 * | 31.75 * | 32.00 * | 33.25 * | 33.50 * | 32.25 * |
| Texas Upper Gulf Coast..... | 32.25 * | 33.25 * | 32.25 * | 31.75 * | 32.00 * | 33.25 * | 33.50 * | 32.25 * |
| Texas Central Gulf Coast (Giddings)..... | 32.25 * | 33.25 * | 32.25 * | 31.75 * | 32.00 * | 33.25 * | 33.50 * | 32.25 * |
| South Texas Light (Sweet)..... | 32.25 * | 33.25 * | 32.25 * | 31.75 * | 32.00 * | 33.25 * | 33.50 * | 32.25 * |
| South Texas Heavy..... | 32.00 * | 33.00 * | 32.00 * | 31.50 * | 31.75 * | 33.00 * | 33.25 * | 32.00 * |
| South Texas Sour..... | 29.50 * | 30.50 * | 29.50 * | 29.00 * | 29.25 * | 30.50 * | 30.75 * | 29.50 * |
| Texas Panhandle..... | 33.75 * | 34.75 * | 33.75 * | 33.25 * | 33.50 * | 34.75 * | 35.00 * | 33.75 * |
| NEW MEXICO | | | | | | | | |
| New Mexico Intermediate..... | 34.25 * | 35.25 * | 34.25 * | 33.75 * | 34.00 * | 35.25 * | 35.50 * | 34.25 * |
| New Mexico Sour..... | 29.25 * | 30.25 * | 29.25 * | 28.75 * | 29.00 * | 30.25 * | 30.50 * | 29.25 * |
| LOUISIANA | | | | | | | | |
| North Louisiana..... | 33.75 * | 34.75 * | 33.75 * | 33.25 * | 33.50 * | 34.75 * | 35.00 * | 33.75 * |
| Central Louisiana Sweet..... | 33.75 * | 34.75 * | 33.75 * | 33.25 * | 33.50 * | 34.75 * | 35.00 * | 33.75 * |
| North Louisiana LCT..... | 34.50 * | 35.50 * | 34.50 * | 34.00 * | 34.25 * | 35.50 * | 35.75 * | 34.50 * |
| Central Louisiana LCT..... | 34.50 * | 35.50 * | 34.50 * | 34.00 * | 34.25 * | 35.50 * | 35.75 * | 34.50 * |
| South Louisiana Light Sweet (Onshore)..... | 33.25 * | 34.25 * | 33.25 * | 32.75 * | 33.00 * | 34.25 * | 34.50 * | 33.25 * |
| Ferriday Area..... | 34.25 * | 35.25 * | 34.25 * | 33.75 * | 34.00 * | 35.25 * | 35.50 * | 34.25 * |
| South Louisiana Eugene Island (Onshore)..... | 31.25 * | 32.25 * | 31.25 * | 30.75 * | 31.00 * | 32.25 * | 32.50 * | 31.25 * |
| South Arkansas and North Louisiana Sour..... | 32.00 * | 33.00 * | 32.00 * | 31.50 * | 31.75 * | 33.00 * | 33.25 * | 32.00 * |
| MISSISSIPPI | | | | | | | | |
| Mississippi Light Sweet..... | 33.25 * | 34.25 * | 33.25 * | 32.75 * | 33.00 * | 34.25 * | 34.50 * | 33.25 * |
| Mississippi Light Sour..... | 28.75 * | 29.75 * | 28.75 * | 28.25 * | 28.50 * | 29.75 * | 30.00 * | 28.75 * |
| Mississippi Heavy Sour..... | 27.45 * | 28.45 * | 27.45 * | 26.95 * | 27.20 * | 28.45 * | 28.70 * | 27.45 * |
| COLORADO | | | | | | | | |
| Colorado Southeastern..... | 32.80 * | 33.80 * | 32.80 * | 32.30 * | 32.55 * | 33.80 * | 34.05 * | 32.80 * |
| D-J Basin..... | 31.75 * | 32.75 * | 31.75 * | 31.25 * | 31.50 * | 32.75 * | 33.00 * | 31.75 * |
| Colorado Denver Area..... | 34.25 * | 35.25 * | 34.25 * | 33.75 * | 34.00 * | 35.25 * | 35.50 * | 34.25 * |
| Colorado Western..... | 36.50 * | 37.50 * | 36.50 * | 36.00 * | 36.25 * | 37.50 * | 37.75 * | 36.50 * |
| UTAH | | | | | | | | |
| Black Wax..... | 33.55 * | 34.55 * | 33.55 * | 33.05 * | 33.30 * | 34.55 * | 34.80 * | 33.55 * |
| ILLINOIS | | | | | | | | |
| Illinois Sweet..... | 33.25 * | 34.25 * | 33.25 * | 32.75 * | 33.00 * | 34.25 * | 34.50 * | 33.25 * |
| INDIANA | | | | | | | | |
| Indiana Sweet..... | 33.25 * | 34.25 * | 33.25 * | 32.75 * | 33.00 * | 34.25 * | 34.50 * | 33.25 * |
| KANSAS | | | | | | | | |
| Kansas Common..... | 32.90 * | 33.90 * | 32.90 * | 32.40 * | 32.65 * | 33.90 * | 34.15 * | 32.90 * |
| Kansas Common Special..... | 30.40 * | 31.40 * | 30.40 * | 29.90 * | 30.15 * | 31.40 * | 31.65 * | 30.40 * |
| Eastern Kansas Common..... | 32.50 * | 33.50 * | 32.50 * | 32.00 * | 32.25 * | 33.50 * | 33.75 * | 32.50 * |
| Eastern Kansas Common Special..... | 30.00 * | 31.00 * | 30.00 * | 29.50 * | 29.75 * | 31.00 * | 31.25 * | 30.00 * |
| Northwestern Kansas Sweet..... | 32.65 * | 33.65 * | 32.65 * | 32.15 * | 32.40 * | 33.65 * | 33.90 * | 32.65 * |
| Southwestern Kansas Sweet..... | 32.65 * | 33.65 * | 32.65 * | 32.15 * | 32.40 * | 33.65 * | 33.90 * | 32.65 * |
| Central Kansas Sweet..... | 32.90 * | 33.90 * | 32.90 * | 32.40 * | 32.65 * | 33.90 * | 34.15 * | 32.90 * |
| NEBRASKA | | | | | | | | |
| Nebraska Western..... | 31.75 * | 32.75 * | 31.75 * | 31.25 * | 31.50 * | 32.75 * | 33.00 * | 31.75 * |
| Nebraska Intermediate..... | 32.35 * | 33.35 * | 32.35 * | 31.85 * | 32.10 * | 33.35 * | 33.60 * | 32.35 * |
| NORTH DAKOTA | | | | | | | | |
| Williston Basin Sweet..... | 31.55 * | 32.55 * | 31.55 * | 31.05 * | 31.30 * | 32.55 * | 32.80 * | 31.55 * |
| Williston Basin Sour..... | 28.20 * | 29.20 * | 28.20 * | 27.70 * | 27.95 * | 29.20 * | 29.45 * | 28.20 * |
| OKLAHOMA | | | | | | | | |
| Domestic Sweet (Cushing)..... | 34.25 * | 35.25 * | 34.25 * | 33.75 * | 34.00 * | 35.25 * | 35.50 * | 34.25 * |
| Oklahoma Sweet..... | 34.25 * | 35.25 * | 34.25 * | 33.75 * | 34.00 * | 35.25 * | 35.50 * | 34.25 * |
| Oklahoma Sweet Special..... | 32.75 * | 33.75 * | 32.75 * | 32.25 * | 32.50 * | 33.75 * | 34.00 * | 32.75 * |
| Oklahoma Sweet-Central..... | 34.25 * | 35.25 * | 34.25 * | 33.75 * | 34.00 * | 35.25 * | 35.50 * | 34.25 * |
| Western Oklahoma..... | 33.75 * | 34.75 * | 33.75 * | 33.25 * | 33.50 * | 34.75 * | 35.00 * | 33.75 * |
| Oklahoma Panhandle..... | 33.75 * | 34.75 * | 33.75 * | 33.25 * | 33.50 * | 34.75 * | 35.00 * | 33.75 * |
| Oklahoma Sour..... | 29.25 * | 30.25 * | 29.25 * | 28.75 * | 29.00 * | 30.25 * | 30.50 * | 29.25 * |
| WYOMING | | | | | | | | |
| Wyoming Southwestern Area..... | 36.25 * | 37.25 * | 36.25 * | 35.75 * | 36.00 * | 37.25 * | 37.50 * | 36.25 * |
| Wyoming Southeastern Area..... | 32.50 * | 33.50 * | 32.50 * | 32.00 * | 32.25 * | 33.50 * | 33.75 * | 32.50 * |
| Wyoming Sweet Other Areas..... | 32.40 * | 33.40 * | 32.40 * | 31.90 * | 32.15 * | 33.40 * | 33.65 * | 32.40 * |
| Wyoming General Sour..... | 30.25 * | 31.25 * | 30.25 * | 29.75 * | 30.00 * | 31.25 * | 31.50 * | 30.25 * |
| Wyoming Asphaltic Sour..... | 29.25 * | 30.25 * | 29.25 * | 28.75 * | 29.00 * | 30.25 * | 30.50 * | 29.25 * |

(1) The gravity adjustment scale and other terms are set forth on Page 5.

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CRUDE OIL PRICE BULLETIN - RECAP

June
2004

PLAINS MARKETING, L.P.

333 CLAY, SUITE 1600 P.O.
BOX 4648
HOUSTON, TEXAS 77002

| BULLETIN NO: EFFECTIVE DATE: | 2004-104 06/22/04 \$/BBL | 2004-105 06/23/04 \$/BBL | 2004-106 06/24/04 \$/BBL | 2004-107 06/25/04 \$/BBL | 2004-108 06/28/04 \$/BBL | 2004-109 06/29/04 \$/BBL | 2004-110 06/30/04 \$/BBL |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| TEXAS | | | | | | | |
| West Texas Intermediate - Area #1..... | 34.50 * | 34.00 * | 34.50 * | 34.00 * | 32.75 * | 32.00 * | 33.50 * |
| West Texas Intermediate - All Other Areas..... | 34.75 * | 34.25 * | 34.75 * | 34.25 * | 33.00 * | 32.25 * | 33.75 * |
| West Texas Sour..... | 29.75 * | 29.25 * | 29.75 * | 29.25 * | 28.00 * | 27.25 * | 28.75 * |
| West Central Texas..... | 34.75 * | 34.25 * | 34.75 * | 34.25 * | 33.00 * | 32.25 * | 33.75 * |
| North Texas Sweet..... | 34.75 * | 34.25 * | 34.75 * | 34.25 * | 33.00 * | 32.25 * | 33.75 * |
| North Texas (Cooke & Grayson) Sweet..... | 34.75 * | 34.25 * | 34.75 * | 34.25 * | 33.00 * | 32.25 * | 33.75 * |
| North Texas (Cooke & Grayson) Sour..... | 33.15 * | 32.65 * | 33.15 * | 32.65 * | 31.40 * | 30.65 * | 32.15 * |
| East Texas Field..... | 34.50 * | 34.00 * | 34.50 * | 34.00 * | 32.75 * | 32.00 * | 33.50 * |
| East Texas (Other than E. TX. Field)..... | 34.50 * | 34.00 * | 34.50 * | 34.00 * | 32.75 * | 32.00 * | 33.50 * |
| East Texas Sour..... | 29.25 * | 28.75 * | 29.25 * | 28.75 * | 27.50 * | 26.75 * | 28.25 * |
| East Texas Light Sour..... | 32.75 * | 32.25 * | 32.75 * | 32.25 * | 31.00 * | 30.25 * | 31.75 * |
| Texas Upper Gulf Coast..... | 32.75 * | 32.25 * | 32.75 * | 32.25 * | 31.00 * | 30.25 * | 31.75 * |
| Texas Central Gulf Coast (Giddings)..... | 32.75 * | 32.25 * | 32.75 * | 32.25 * | 31.00 * | 30.25 * | 31.75 * |
| South Texas Light (Sweet)..... | 32.75 * | 32.25 * | 32.75 * | 32.25 * | 31.00 * | 30.25 * | 31.75 * |
| South Texas Heavy..... | 32.50 * | 32.00 * | 32.50 * | 32.00 * | 30.75 * | 30.00 * | 31.50 * |
| South Texas Sour..... | 30.00 * | 29.50 * | 30.00 * | 29.50 * | 28.25 * | 27.50 * | 29.00 * |
| Texas Panhandle..... | 34.25 * | 33.75 * | 34.25 * | 33.75 * | 32.50 * | 31.75 * | 33.25 * |
| NEW MEXICO | | | | | | | |
| New Mexico Intermediate..... | 34.75 * | 34.25 * | 34.75 * | 34.25 * | 33.00 * | 32.25 * | 33.75 * |
| New Mexico Sour..... | 29.75 * | 29.25 * | 29.75 * | 29.25 * | 28.00 * | 27.25 * | 28.75 * |
| LOUISIANA | | | | | | | |
| North Louisiana..... | 34.25 * | 33.75 * | 34.25 * | 33.75 * | 32.50 * | 31.75 * | 33.25 * |
| Central Louisiana Sweet..... | 34.25 * | 33.75 * | 34.25 * | 33.75 * | 32.50 * | 31.75 * | 33.25 * |
| North Louisiana LCT..... | 35.00 * | 34.50 * | 35.00 * | 34.50 * | 33.25 * | 32.50 * | 34.00 * |
| Central Louisiana LCT..... | 35.00 * | 34.50 * | 35.00 * | 34.50 * | 33.25 * | 32.50 * | 34.00 * |
| South Louisiana Light Sweet (Onshore)..... | 33.75 * | 33.25 * | 33.75 * | 33.25 * | 32.00 * | 31.25 * | 32.75 * |
| Ferriday Area..... | 34.75 * | 34.25 * | 34.75 * | 34.25 * | 33.00 * | 32.25 * | 33.75 * |
| South Louisiana Eugene Island (Onshore)..... | 31.75 * | 31.25 * | 31.75 * | 31.25 * | 30.00 * | 29.25 * | 30.75 * |
| South Arkansas and North Louisiana Sour..... | 32.50 * | 32.00 * | 32.50 * | 32.00 * | 30.75 * | 30.00 * | 31.50 * |
| MISSISSIPPI | | | | | | | |
| Mississippi Light Sweet..... | 33.75 * | 33.25 * | 33.75 * | 33.25 * | 32.00 * | 31.25 * | 32.75 * |
| Mississippi Light Sour..... | 29.25 * | 28.75 * | 29.25 * | 28.75 * | 27.50 * | 26.75 * | 28.25 * |
| Mississippi Heavy Sour..... | 27.95 * | 27.45 * | 27.95 * | 27.45 * | 26.20 * | 25.45 * | 26.95 * |
| COLORADO | | | | | | | |
| Colorado Southeastern..... | 33.30 * | 32.80 * | 33.30 * | 32.80 * | 31.55 * | 30.80 * | 32.30 * |
| D-J Basin..... | 32.25 * | 31.75 * | 32.25 * | 31.75 * | 30.50 * | 29.75 * | 31.25 * |
| Colorado Denver Area..... | 34.75 * | 34.25 * | 34.75 * | 34.25 * | 33.00 * | 32.25 * | 33.75 * |
| Colorado Western..... | 37.00 * | 36.50 * | 37.00 * | 36.50 * | 35.25 * | 34.50 * | 36.00 * |
| UTAH | | | | | | | |
| Black Wax..... | 34.05 * | 33.55 * | 34.05 * | 33.55 * | 32.30 * | 31.55 * | 33.05 * |
| ILLINOIS | | | | | | | |
| Illinois Sweet..... | 33.75 * | 33.25 * | 33.75 * | 33.25 * | 32.00 * | 31.25 * | 32.75 * |
| INDIANA | | | | | | | |
| Indiana Sweet..... | 33.75 * | 33.25 * | 33.75 * | 33.25 * | 32.00 * | 31.25 * | 32.75 * |
| KANSAS | | | | | | | |
| Kansas Common..... | 33.40 * | 32.90 * | 33.40 * | 32.90 * | 31.65 * | 30.90 * | 32.40 * |
| Kansas Common Special..... | 30.90 * | 30.40 * | 30.90 * | 30.40 * | 29.15 * | 28.40 * | 29.90 * |
| Eastern Kansas Common..... | 33.00 * | 32.50 * | 33.00 * | 32.50 * | 31.25 * | 30.50 * | 32.00 * |
| Eastern Kansas Common Special..... | 30.50 * | 30.00 * | 30.50 * | 30.00 * | 28.75 * | 28.00 * | 29.50 * |
| Northwestern Kansas Sweet..... | 33.15 * | 32.65 * | 33.15 * | 32.65 * | 31.40 * | 30.65 * | 32.15 * |
| Southwestern Kansas Sweet..... | 33.15 * | 32.65 * | 33.15 * | 32.65 * | 31.40 * | 30.65 * | 32.15 * |
| Central Kansas Sweet..... | 33.40 * | 32.90 * | 33.40 * | 32.90 * | 31.65 * | 30.90 * | 32.40 * |
| NEBRASKA | | | | | | | |
| Nebraska Western..... | 32.25 * | 31.75 * | 32.25 * | 31.75 * | 30.50 * | 29.75 * | 31.25 * |
| Nebraska Intermediate..... | 32.85 * | 32.35 * | 32.85 * | 32.35 * | 31.10 * | 30.35 * | 31.85 * |
| NORTH DAKOTA | | | | | | | |
| Williston Basin Sweet..... | 32.05 * | 31.55 * | 32.05 * | 31.55 * | 30.30 * | 29.55 * | 31.05 * |
| Williston Basin Sour..... | 28.70 * | 28.20 * | 28.70 * | 28.20 * | 26.95 * | 26.20 * | 27.70 * |
| OKLAHOMA | | | | | | | |
| Domestic Sweet (Cushing)..... | 34.75 * | 34.25 * | 34.75 * | 34.25 * | 33.00 * | 32.25 * | 33.75 * |
| Oklahoma Sweet..... | 34.75 * | 34.25 * | 34.75 * | 34.25 * | 33.00 * | 32.25 * | 33.75 * |
| Oklahoma Sweet Special..... | 33.25 * | 32.75 * | 33.25 * | 32.75 * | 31.50 * | 30.75 * | 32.25 * |
| Oklahoma Sweet-Central..... | 34.75 * | 34.25 * | 34.75 * | 34.25 * | 33.00 * | 32.25 * | 33.75 * |
| Western Oklahoma..... | 34.25 * | 33.75 * | 34.25 * | 33.75 * | 32.50 * | 31.75 * | 33.25 * |
| Oklahoma Panhandle..... | 34.25 * | 33.75 * | 34.25 * | 33.75 * | 32.50 * | 31.75 * | 33.25 * |
| Oklahoma Sour..... | 29.75 * | 29.25 * | 29.75 * | 29.25 * | 28.00 * | 27.25 * | 28.75 * |
| WYOMING | | | | | | | |
| Wyoming Southwestern Area..... | 36.75 * | 36.25 * | 36.75 * | 36.25 * | 35.00 * | 34.25 * | 35.75 * |
| Wyoming Southeastern Area..... | 33.00 * | 32.50 * | 33.00 * | 32.50 * | 31.25 * | 30.50 * | 32.00 * |
| Wyoming Sweet Other Areas..... | 32.90 * | 32.40 * | 32.90 * | 32.40 * | 31.15 * | 30.40 * | 31.90 * |
| Wyoming General Sour..... | 30.75 * | 30.25 * | 30.75 * | 30.25 * | 29.00 * | 28.25 * | 29.75 * |
| Wyoming Asphaltic Sour..... | 29.75 * | 29.25 * | 29.75 * | 29.25 * | 28.00 * | 27.25 * | 28.75 * |

(1) The gravity adjustment scale and other terms are set forth on Page 5.

Please visit our Internet Web Site, www.plainsmarketing.com or www.paalp.com for price bulletin information.



CRUDE OIL PRICE BULLETIN - RECAP

June
2004

PLAINS MARKETING, L.P.

333 CLAY, SUITE 1600 P.O.
BOX 4648
HOUSTON, TEXAS 77002

BULLETIN NO:
EFFECTIVE DATE:

| | June, 2004 MONTHLY AVERAGE: | Price Code S | Crude Grade | POSTED GRAVITY | ADJ. SCALE |
|--|-----------------------------------|-----------------|----------------|-------------------|---------------|
| TEXAS | | | | | |
| West Texas Intermediate - Area #1..... | 34.6000 | 2099 | WTI | 40.0-44.9 | 1 |
| West Texas Intermediate - All Other Areas..... | 34.8500 | 2045 | WTI | 40.0-44.9 | 1 |
| West Texas Sour..... | 29.8500 | 2044 | WTS | 34.0-44.9 | 4 |
| West Central Texas..... | 34.8500 | 2090 | WTI | 40.0-44.9 | 1 |
| North Texas Sweet..... | 34.8500 | 2048 | NTR | 40.0-44.9 | 1 |
| North Texas (Cooke & Grayson) Sweet..... | 34.8500 | 2071 | NTR | 40.0-44.9 | 2 |
| North Texas (Cooke & Grayson) Sour..... | 33.2500 | 2072 | WTS | 40.0-44.9 | 3 |
| East Texas Field..... | 34.6000 | 2003 | ETS | Flat | Flat |
| East Texas (Other than E. TX. Field)..... | 34.6000 | 2001 | ETS | 40.0-44.9 | 1 |
| East Texas Sour..... | 29.3500 | 2067 | ETR | 34.0-44.9 | 4 |
| East Texas Light Sour..... | 32.8500 | 2111 | ETR | 34.0-44.9 | 4 |
| Texas Upper Gulf Coast..... | 32.8500 | 2021 | TGC | 40.0-44.9 | 1 |
| Texas Central Gulf Coast (Giddings)..... | 32.8500 | 2065 | GID | 40.0-44.9 | 1 |
| South Texas Light (Sweet)..... | 32.8500 | 2026 | STL | 40.0-44.9 | 1 |
| South Texas Heavy..... | 32.6000 | 2054 | STH | 29.0-44.9 | 5 |
| South Texas Sour..... | 30.1000 | 2050 | STS | 34.0-44.9 | 4 |
| Texas Panhandle..... | 34.3500 | 2120 | TXP | 34.0-44.9 | 15 |
| NEW MEXICO | | | | | |
| New Mexico Intermediate..... | 34.8500 | 2100 | WTI | 40.0-44.9 | 1 |
| New Mexico Sour..... | 29.8500 | 2101 | WTS | 34.0-44.9 | 4 |
| LOUISIANA | | | | | |
| North Louisiana..... | 34.3500 | 2037 | NLS | 40.0-44.9 | 1 |
| Central Louisiana Sweet..... | 34.3500 | 2114 | NLS | 40.0-44.9 | 1 |
| North Louisiana LCT..... | 35.1000 | 2118 | NLS | Flat | Flat |
| Central Louisiana LCT..... | 35.1000 | 2119 | NLS | Flat | Flat |
| South Louisiana Light Sweet (Onshore)..... | 33.8500 | 2036 | LLS | 40.0-44.9 | 2 |
| Ferriday Area..... | 34.8500 | 2093 | LMS | Flat | Flat |
| South Louisiana Eugene Island (Onshore)..... | 31.8500 | 2066 | EIC | 40.0-44.9 | 2 |
| South Arkansas and North Louisiana Sour..... | 32.6000 | 2002 | ETR | 34.0-44.9 | 4 |
| MISSISSIPPI | | | | | |
| Mississippi Light Sweet..... | 33.8500 | 2121 | LMS | 40.0-50.0 | 7 |
| Mississippi Light Sour..... | 29.3500 | 2122 | MLS | 34.0-44.9 | 4 |
| Mississippi Heavy Sour..... | 28.0500 | 2123 | MSH | 27.0+ | 9 |
| COLORADO | | | | | |
| Colorado Southeastern..... | 33.4000 | 2078 | RMS | 40.0-44.9 | 12 |
| D-J Basin..... | 32.3500 | 2075 | RMS | 40.0-44.9 | 2 |
| Colorado Denver Area..... | 34.8500 | 2076 | RMS | 40.0-60.0 | 10 |
| Colorado Western..... | 37.1000 | 2077 | RMS | 40.0-44.9 | 3 |
| UTAH | | | | | |
| Black Wax..... | 34.1500 | 2087 | RMS | 40.0-44.9 | 3 |
| ILLINOIS | | | | | |
| Illinois Sweet..... | 33.8500 | 2104 | ILB | 30.0-44.9 | 11 |
| INDIANA | | | | | |
| Indiana Sweet..... | 33.8500 | 2105 | ILB | 30.0-44.9 | 11 |
| KANSAS | | | | | |
| Kansas Common..... | 33.5000 | 2089 | KSW | 40.0-44.9 | 3 |
| Kansas Common Special..... | 31.0000 | 2116 | KSW | 40.0-44.9 | 3 |
| Eastern Kansas Common..... | 33.1000 | 2109 | KSW | 40.0-44.9 | 3 |
| Eastern Kansas Common Special..... | 30.6000 | 2117 | KSW | 40.0-44.9 | 3 |
| Northwestern Kansas Sweet..... | 33.2500 | 2091 | KSW | 40.0-44.9 | 13 |
| Southwestern Kansas Sweet..... | 33.2500 | 2092 | KSW | 40.0-44.9 | 13 |
| Central Kansas Sweet..... | 33.5000 | 2124 | KSW | 40.0-44.9 | 13 |
| NEBRASKA | | | | | |
| Nebraska Western..... | 32.3500 | 2079 | RMS | 40.0-44.9 | 1 |
| Nebraska Intermediate..... | 32.9500 | 2125 | NBS | 40.0+ | 14 |
| NORTH DAKOTA | | | | | |
| Williston Basin Sweet..... | 32.1500 | 2080 | NDI | 40.0-44.9 | 1 |
| Williston Basin Sour..... | 28.8000 | 2081 | NDI | 40.0-44.9 | 6 |
| OKLAHOMA | | | | | |
| Domestic Sweet (Cushing)..... | 34.8500 | 2110 | OKA | 40.0-44.9 | 2 |
| Oklahoma Sweet..... | 34.8500 | 2074 | OKA | 40.0-44.9 | 2 |
| Oklahoma Sweet Special..... | 33.3500 | 2115 | OKA | 40.0-44.9 | 2 |
| Oklahoma Sweet-Central..... | 34.8500 | 2051 | OKA | 40.0-44.9 | 2 |
| Western Oklahoma..... | 34.3500 | 2112 | OKA | 40.0-44.9 | 2 |
| Oklahoma Panhandle..... | 34.3500 | 2113 | OKA | 40.0-44.9 | 2 |
| Oklahoma Sour..... | 29.8500 | 2126 | OKR | 40.0-44.9 | 3 |
| WYOMING | | | | | |
| Wyoming Southwestern Area..... | 36.8500 | 2082 | WYS | 40.0-44.9 | 3 |
| Wyoming Southeastern Area..... | 33.1000 | 2094 | WYS | 40.0-44.9 | 1 |
| Wyoming Sweet Other Areas..... | 33.0000 | 2083 | WYS | 40.0-44.9 | 1 |
| Wyoming General Sour..... | 30.8500 | 2084 | WYS | 40.0-44.9 | 8 |
| Wyoming Asphaltic Sour..... | 29.8500 | 2085 | WYS | 40.0-44.9 | 8 |

(1) The gravity adjustment scale and other terms are set forth on Page 5.

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
- ****8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.

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Individual transaction prices vary due to competitive conditions, distance and other differentials, and appropriate charges where applicable, such as, by way of illustration and not of limitation, adjustments to price where special protective equipment and/or a second driver/operator shall be necessary. Administrative costs associated with disbursements to multiple ownership interests may affect transactions.

For a recorded message covering Plains Marketing, L.P.'s current posted crude oil price bulletin, please call (713) 646-4188. For any additional information, please call (713) 646-4360.

NOTES:

West Texas Intermediate - Area #1 includes the following counties: Irion, Tom Green, Concho, McCulloch, Jeff Davis, Pecos, Crockett, Schleicher, Menard, Sutton, Kimble, Terrell, Brewster and Presidio.

Oklahoma Sweet - Except Western and Panhandle.

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