



CRUDE OIL PRICE BULLETIN - RECAP

July
2004

PLAINS MARKETING, L.P.
333 CLAY, SUITE 1600 P.O.
BOX 4648
HOUSTON, TEXAS 77002

Effective 7:00 AM on the effective date(s) shown, subject to change without notice and subject to its division orders and other contracts Plains Marketing LP will pay the following prices adjusted for American Petroleum Institute (API) gravity per barrel.

BULLETIN NO:	2004-110	2004-111	2004-112	2004-113	2004-114	2004-115	2004-116	2004-117	2004-118
EFFECTIVE DATE:	06/30/04	07/01/04	07/02/04	07/06/04	07/07/04	07/08/04	07/09/04	07/12/04	07/14/04
	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL
TEXAS									
West Texas Intermediate - Area #1.....	33.50 *	35.25 *	34.75 *	36.00 *	35.50 *	36.75 *	36.50 *	36.00 *	37.50 *
West Texas Intermediate - All Other Areas.....	33.75 *	35.50 *	35.00 *	36.25 *	35.75 *	37.00 *	36.75 *	36.25 *	37.75 *
West Texas Sour.....	28.75 *	30.50 *	30.00 *	31.25 *	30.75 *	32.00 *	31.75 *	31.25 *	32.75 *
West Central Texas.....	33.75 *	35.50 *	35.00 *	36.25 *	35.75 *	37.00 *	36.75 *	36.25 *	37.75 *
North Texas Sweet.....	33.75 *	35.50 *	35.00 *	36.25 *	35.75 *	37.00 *	36.75 *	36.25 *	37.75 *
North Texas (Cooke & Grayson) Sweet.....	33.75 *	35.50 *	35.00 *	36.25 *	35.75 *	37.00 *	36.75 *	36.25 *	37.75 *
North Texas (Cooke & Grayson) Sour.....	32.15 *	33.90 *	33.40 *	34.65 *	34.15 *	35.40 *	35.15 *	34.65 *	36.15 *
East Texas Field.....	33.50 *	35.25 *	34.75 *	36.00 *	35.50 *	36.75 *	36.50 *	36.00 *	37.50 *
East Texas (Other than E. TX. Field).....	33.50 *	35.25 *	34.75 *	36.00 *	35.50 *	36.75 *	36.50 *	36.00 *	37.50 *
East Texas Sour.....	28.25 *	29.50 *	29.00 *	30.25 *	29.75 *	31.00 *	30.75 *	30.25 *	31.75 *
East Texas Light Sour.....	31.75 *	32.75 *	32.25 *	33.50 *	33.00 *	34.25 *	34.00 *	33.50 *	35.00 *
Texas Upper Gulf Coast.....	31.75 *	33.50 *	33.00 *	34.25 *	33.75 *	35.00 *	34.75 *	34.25 *	35.75 *
Texas Central Gulf Coast (Giddings).....	31.75 *	33.50 *	33.00 *	34.25 *	33.75 *	35.00 *	34.75 *	34.25 *	35.75 *
South Texas Light (Sweet).....	31.75 *	33.50 *	33.00 *	34.25 *	33.75 *	35.00 *	34.75 *	34.25 *	35.75 *
South Texas Heavy.....	31.50 *	33.25 *	32.75 *	34.00 *	33.50 *	34.75 *	34.50 *	34.00 *	35.50 *
South Texas Sour.....	29.00 *	30.75 *	30.25 *	31.50 *	31.00 *	32.25 *	32.00 *	31.50 *	33.00 *
Texas Panhandle.....	33.25	35.00 *	34.50 *	35.75 *	35.25 *	36.50 *	36.25 *	35.75 *	37.25 *
NEW MEXICO									
New Mexico Intermediate.....	33.75 *	35.50 *	35.00 *	36.25 *	35.75 *	37.00 *	36.75 *	36.25 *	37.75 *
New Mexico Sour.....	28.75 *	30.50 *	30.00 *	31.25 *	30.75 *	32.00 *	31.75 *	31.25 *	32.75 *
LOUISIANA									
North Louisiana.....	33.25 *	35.00 *	34.50 *	35.75 *	35.25 *	36.50 *	36.25 *	35.75 *	37.25 *
Central Louisiana Sweet.....	33.25 *	35.00 *	34.50 *	35.75 *	35.25 *	36.50 *	36.25 *	35.75 *	37.25 *
North Louisiana LCT.....	34.00 *	35.75 *	35.25 *	36.50 *	36.00 *	37.25 *	37.00 *	36.50 *	38.00 *
Central Louisiana LCT.....	34.00 *	35.75 *	35.25 *	36.50 *	36.00 *	37.25 *	37.00 *	36.50 *	38.00 *
South Louisiana Light Sweet (Onshore).....	32.75 *	34.50 *	34.00 *	35.25 *	34.75 *	36.00 *	35.75 *	35.25 *	36.75 *
Ferriday Area.....	33.75 *	35.50 *	35.00 *	36.25 *	35.75 *	37.00 *	36.75 *	36.25 *	37.75 *
South Louisiana Eugene Island (Onshore).....	30.75 *	32.50 *	32.00 *	33.25 *	32.75 *	34.00 *	33.75 *	33.25 *	34.75 *
South Arkansas and North Louisiana Sour.....	31.50 *	33.00 *	32.50 *	33.75 *	33.25 *	34.50 *	34.25 *	33.75 *	35.25 *
MISSISSIPPI									
Mississippi Light Sweet.....	32.75	34.50 *	34.00 *	35.25 *	34.75 *	36.00 *	35.75 *	35.25 *	36.75 *
Mississippi Light Sour.....	28.25	30.00 *	29.50 *	30.75 *	30.25 *	31.50 *	31.25 *	30.75 *	32.25 *
Mississippi Heavy Sour.....	26.95	28.70 *	28.20 *	29.45 *	28.95 *	30.20 *	29.95 *	29.45 *	30.95 *
COLORADO									
Colorado Southeastern.....	32.30 *	34.05 *	33.55 *	34.80 *	34.30 *	35.55 *	35.30 *	34.80 *	36.30 *
D-J Basin.....	31.25 *	33.00 *	32.50 *	33.75 *	33.25 *	34.50 *	34.25 *	33.75 *	35.25 *
Colorado Denver Area.....	33.75 *	35.50 *	35.00 *	36.25 *	35.75 *	37.00 *	36.75 *	36.25 *	37.75 *
Colorado Western.....	36.00 *	37.75 *	37.25 *	38.50 *	38.00 *	39.25 *	39.00 *	38.50 *	40.00 *
UTAH									
Black Wax.....	33.05	34.80 *	34.30 *	35.55 *	35.05 *	36.30 *	36.05 *	35.55 *	37.05 *
ILLINOIS									
Illinois Sweet.....	32.75 *	34.50 *	34.00 *	35.25 *	34.75 *	36.00 *	35.75 *	35.25 *	36.75 *
INDIANA									
Indiana Sweet.....	32.75 *	34.50 *	34.00 *	35.25 *	34.75 *	36.00 *	35.75 *	35.25 *	36.75 *
KANSAS									
Kansas Common.....	32.40 *	34.15 *	33.65 *	34.90 *	34.40 *	35.65 *	35.40 *	34.90 *	36.40 *
Kansas Common Special.....	29.90 *	31.65 *	31.15 *	32.40 *	31.90 *	33.15 *	32.90 *	32.40 *	33.90 *
Eastern Kansas Common.....	32.00 *	33.75 *	33.25 *	34.50 *	34.00 *	35.25 *	35.00 *	34.50 *	36.00 *
Eastern Kansas Common Special.....	29.50 *	31.25 *	30.75 *	32.00 *	31.50 *	32.75 *	32.50 *	32.00 *	33.50 *
Northwestern Kansas Sweet.....	32.15 *	33.90 *	33.40 *	34.65 *	34.15 *	35.40 *	35.15 *	34.65 *	36.15 *
Southwestern Kansas Sweet.....	32.15 *	33.90 *	33.40 *	34.65 *	34.15 *	35.40 *	35.15 *	34.65 *	36.15 *
Central Kansas Sweet.....	32.40	34.15 *	33.65 *	34.90 *	34.40 *	35.65 *	35.40 *	34.90 *	36.40 *
NEBRASKA									
Nebraska Western.....	31.25 *	33.00 *	32.50 *	33.75 *	33.25 *	34.50 *	34.25 *	33.75 *	35.25 *
Nebraska Intermediate.....	31.85	33.60 *	33.10 *	34.35 *	33.85 *	35.10 *	34.85 *	34.35 *	35.85 *
NORTH DAKOTA									
Williston Basin Sweet.....	31.05 *	32.80 *	32.30 *	33.55 *	33.05 *	34.30 *	34.05 *	33.55 *	35.05 *
Williston Basin Sour.....	27.70 *	29.45 *	28.95 *	30.20 *	29.70 *	30.95 *	30.70 *	30.20 *	31.70 *
OKLAHOMA									
Domestic Sweet (Cushing).....	33.75 *	35.50 *	35.00 *	36.25 *	35.75 *	37.00 *	36.75 *	36.25 *	37.75 *
Oklahoma Sweet.....	33.75 *	35.50 *	35.00 *	36.25 *	35.75 *	37.00 *	36.75 *	36.25 *	37.75 *
Oklahoma Sweet Special.....	32.25 *	34.00 *	33.50 *	34.75 *	34.25 *	35.50 *	35.25 *	34.75 *	36.25 *
Oklahoma Sweet-Central.....	33.75 *	35.50 *	35.00 *	36.25 *	35.75 *	37.00 *	36.75 *	36.25 *	37.75 *
Western Oklahoma.....	33.25 *	35.00 *	34.50 *	35.75 *	35.25 *	36.50 *	36.25 *	35.75 *	37.25 *
Oklahoma Panhandle.....	33.25 *	35.00 *	34.50 *	35.75 *	35.25 *	36.50 *	36.25 *	35.75 *	37.25 *
Oklahoma Sour.....	28.75	30.50 *	30.00 *	31.25 *	30.75 *	32.00 *	31.75 *	31.25 *	32.75 *
WYOMING									
Wyoming Southwestern Area.....	35.75 *	37.50 *	37.00 *	38.25 *	37.75 *	39.00 *	38.75 *	38.25 *	39.75 *
Wyoming Southeastern Area.....	32.00 *	33.75 *	33.25 *	34.50 *	34.00 *	35.25 *	35.00 *	34.50 *	36.00 *
Wyoming Sweet Other Areas.....	31.90 *	33.65 *	33.15 *	34.40 *	33.90 *	35.15 *	34.90 *	34.40 *	35.90 *
Wyoming General Sour.....	29.75 *	31.50 *	31.00 *	32.25 *	31.75 *	33.00 *	32.75 *	32.25 *	33.75 *
Wyoming Asphaltic Sour.....	28.75 *	30.50 *	30.00 *	31.25 *	30.75 *	32.00 *	31.75 *	31.25 *	32.75 *

(1) The gravity adjustment scale and other terms are set forth on Page 5.

Please visit our Internet Web Site, www.plainsmarketing.com or www.paalp.com for price bulletin information.

Please visit



CRUDE OIL PRICE BULLETIN - RECAP

**July
2004**

PLAINS MARKETING, L.P.

333 CLAY, SUITE 1600 P.O.
BOX 4648
HOUSTON, TEXAS 77002

BULLETIN NO:	2004-119	2004-120	2004-121	2004-122	2004-123	2004-124	2004-125	2004-126	2004-127
EFFECTIVE DATE:	07/15/04	07/16/04	07/19/04	07/20/04	07/21/04	07/22/04	07/23/04	07/26/04	07/27/04
	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL
TEXAS									
West Texas Intermediate - Area #1.....	37.25 *	37.75 *	38.00 *	37.25 *	37.00 *	37.75 *	38.25 *	38.00 *	38.25
West Texas Intermediate - All Other Areas.....	37.50 *	38.00 *	38.25 *	37.50 *	37.25 *	38.00 *	38.50 *	38.25 *	38.50
West Texas Sour.....	32.50 *	33.00 *	33.25 *	32.50 *	32.25 *	33.00 *	33.50 *	33.25 *	33.50
West Central Texas.....	37.50 *	38.00 *	38.25 *	37.50 *	37.25 *	38.00 *	38.50 *	38.25 *	38.50
North Texas Sweet.....	37.50 *	38.00 *	38.25 *	37.50 *	37.25 *	38.00 *	38.50 *	38.25 *	38.50
North Texas (Cooke & Grayson) Sweet.....	37.50 *	38.00 *	38.25 *	37.50 *	37.25 *	38.00 *	38.50 *	38.25 *	38.50
North Texas (Cooke & Grayson) Sour.....	35.90 *	36.40 *	36.65 *	35.90 *	35.65 *	36.40 *	36.90 *	36.65 *	36.90
East Texas Field.....	37.25 *	37.75 *	38.00 *	37.25 *	37.00 *	37.75 *	38.25 *	38.00 *	38.25
East Texas (Other than E. TX. Field).....	37.25 *	37.75 *	38.00 *	37.25 *	37.00 *	37.75 *	38.25 *	38.00 *	38.25
East Texas Sour.....	31.50 *	32.00 *	32.25 *	31.50 *	31.25 *	32.00 *	32.50 *	32.25 *	32.50
East Texas Light Sour.....	34.75 *	35.25 *	35.50 *	34.75 *	34.50 *	35.25 *	35.75 *	35.50 *	35.75
Texas Upper Gulf Coast.....	35.50 *	36.00 *	36.25 *	35.50 *	35.25 *	36.00 *	36.50 *	36.25 *	36.50
Texas Central Gulf Coast (Giddings).....	35.50 *	36.00 *	36.25 *	35.50 *	35.25 *	36.00 *	36.50 *	36.25 *	36.50
South Texas Light (Sweet).....	35.50 *	36.00 *	36.25 *	35.50 *	35.25 *	36.00 *	36.50 *	36.25 *	36.50
South Texas Heavy.....	35.25 *	35.75 *	36.00 *	35.25 *	35.00 *	35.75 *	36.25 *	36.00 *	36.25
South Texas Sour.....	32.75 *	33.25 *	33.50 *	32.75 *	32.50 *	33.25 *	33.75 *	33.50 *	33.75
Texas Panhandle.....	37.00 *	37.50 *	37.75 *	37.00 *	36.75 *	37.50 *	38.00 *	37.75 *	38.00
NEW MEXICO									
New Mexico Intermediate.....	37.50 *	38.00 *	38.25 *	37.50 *	37.25 *	38.00 *	38.50 *	38.25 *	38.50
New Mexico Sour.....	32.50 *	33.00 *	33.25 *	32.50 *	32.25 *	33.00 *	33.50 *	33.25 *	33.50
LOUISIANA									
North Louisiana.....	37.00 *	37.50 *	37.75 *	37.00 *	36.75 *	37.50 *	38.00 *	37.75 *	38.00
Central Louisiana Sweet.....	37.00 *	37.50 *	37.75 *	37.00 *	36.75 *	37.50 *	38.00 *	37.75 *	38.00
North Louisiana LCT.....	37.75 *	38.25 *	38.50 *	37.75 *	37.50 *	38.25 *	38.75 *	38.50 *	38.75
Central Louisiana LCT.....	37.75 *	38.25 *	38.50 *	37.75 *	37.50 *	38.25 *	38.75 *	38.50 *	38.75
South Louisiana Light Sweet (Onshore).....	36.50 *	37.00 *	37.25 *	36.50 *	36.25 *	37.00 *	37.50 *	37.25 *	37.50
Ferriday Area.....	37.50 *	38.00 *	38.25 *	37.50 *	37.25 *	38.00 *	38.50 *	38.25 *	38.50
South Louisiana Eugene Island (Onshore).....	34.50 *	35.00 *	35.25 *	34.50 *	34.25 *	35.00 *	35.50 *	35.25 *	35.50
South Arkansas and North Louisiana Sour.....	35.00 *	35.50 *	35.75 *	35.00 *	34.75 *	35.50 *	36.00 *	35.75 *	36.00
MISSISSIPPI									
Mississippi Light Sweet.....	36.50 *	37.00 *	37.25 *	36.50 *	36.25 *	37.00 *	37.50 *	37.25 *	37.50
Mississippi Light Sour.....	32.00 *	32.50 *	32.75 *	32.00 *	31.75 *	32.50 *	33.00 *	32.75 *	33.00
Mississippi Heavy Sour.....	30.70 *	31.20 *	31.45 *	30.70 *	30.45 *	31.20 *	31.70 *	31.45 *	31.70
COLORADO									
Colorado Southeastern.....	36.05 *	36.55 *	36.80 *	36.05 *	35.80 *	36.55 *	37.05 *	36.80 *	37.05
D-J Basin.....	35.00 *	35.50 *	35.75 *	35.00 *	34.75 *	35.50 *	36.00 *	35.75 *	36.00
Colorado Denver Area.....	37.50 *	38.00 *	38.25 *	37.50 *	37.25 *	38.00 *	38.50 *	38.25 *	38.50
Colorado Western.....	39.75 *	40.25 *	40.50 *	39.75 *	39.50 *	40.25 *	40.75 *	40.50 *	40.75
UTAH									
Black Wax.....	36.80 *	37.30 *	37.55 *	36.80 *	36.55 *	37.30 *	37.80 *	37.55 *	37.80
ILLINOIS									
Illinois Sweet.....	36.50 *	37.00 *	37.25 *	36.50 *	36.25 *	37.00 *	37.50 *	37.25 *	37.50
INDIANA									
Indiana Sweet.....	36.50 *	37.00 *	37.25 *	36.50 *	36.25 *	37.00 *	37.50 *	37.25 *	37.50
KANSAS									
Kansas Common.....	36.15 *	36.65 *	36.90 *	36.15 *	35.90 *	36.65 *	37.15 *	36.90 *	37.15
Kansas Common Special.....	33.65 *	34.15 *	34.40 *	33.65 *	33.40 *	34.15 *	34.65 *	34.40 *	34.65
Eastern Kansas Common.....	35.75 *	36.25 *	36.50 *	35.75 *	35.50 *	36.25 *	36.75 *	36.50 *	36.75
Eastern Kansas Common Special.....	33.25 *	33.75 *	34.00 *	33.25 *	33.00 *	33.75 *	34.25 *	34.00 *	34.25
Northwestern Kansas Sweet.....	35.90 *	36.40 *	36.65 *	35.90 *	35.65 *	36.40 *	36.90 *	36.65 *	36.90
Southwestern Kansas Sweet.....	35.90 *	36.40 *	36.65 *	35.90 *	35.65 *	36.40 *	36.90 *	36.65 *	36.90
Central Kansas Sweet.....	36.15 *	36.65 *	36.90 *	36.15 *	35.90 *	36.65 *	37.15 *	36.90 *	37.15
NEBRASKA									
Nebraska Western.....	35.00 *	35.50 *	35.75 *	35.00 *	34.75 *	35.50 *	36.00 *	35.75 *	36.00
Nebraska Intermediate.....	35.60 *	36.10 *	36.35 *	35.60 *	35.35 *	36.10 *	36.60 *	36.35 *	36.60
NORTH DAKOTA									
Williston Basin Sweet.....	34.80 *	35.30 *	35.55 *	34.80 *	34.55 *	35.30 *	35.80 *	35.55 *	35.80
Williston Basin Sour.....	31.45 *	31.95 *	32.20 *	31.45 *	31.20 *	31.95 *	32.45 *	32.20 *	32.45
OKLAHOMA									
Domestic Sweet (Cushing).....	37.50 *	38.00 *	38.25 *	37.50 *	37.25 *	38.00 *	38.50 *	38.25 *	38.50
Oklahoma Sweet.....	37.50 *	38.00 *	38.25 *	37.50 *	37.25 *	38.00 *	38.50 *	38.25 *	38.50
Oklahoma Sweet Special.....	36.00 *	36.50 *	36.75 *	36.00 *	35.75 *	36.50 *	37.00 *	36.75 *	37.00
Oklahoma Sweet-Central.....	37.50 *	38.00 *	38.25 *	37.50 *	37.25 *	38.00 *	38.50 *	38.25 *	38.50
Western Oklahoma.....	37.00 *	37.50 *	37.75 *	37.00 *	36.75 *	37.50 *	38.00 *	37.75 *	38.00
Oklahoma Panhandle.....	37.00 *	37.50 *	37.75 *	37.00 *	36.75 *	37.50 *	38.00 *	37.75 *	38.00
Oklahoma Sour.....	32.50 *	33.00 *	33.25 *	32.50 *	32.25 *	33.00 *	33.50 *	33.25 *	33.50
WYOMING									
Wyoming Southwestern Area.....	39.50 *	40.00 *	40.25 *	39.50 *	39.25 *	40.00 *	40.50 *	40.25 *	40.50
Wyoming Southeastern Area.....	35.75 *	36.25 *	36.50 *	35.75 *	35.50 *	36.25 *	36.75 *	36.50 *	36.75
Wyoming Sweet Other Areas.....	35.65 *	36.15 *	36.40 *	35.65 *	35.40 *	36.15 *	36.65 *	36.40 *	36.65
Wyoming General Sour.....	33.50 *	34.00 *	34.25 *	33.50 *	33.25 *	34.00 *	34.50 *	34.25 *	34.50
Wyoming Asphaltic Sour.....	32.50 *	33.00 *	33.25 *	32.50 *	32.25 *	33.00 *	33.50 *	33.25 *	33.50

(1) The gravity adjustment scale and other terms are set forth on Page 5. it our Internet Web Site, www.plainsmarketing.com or www.paalp.com for price bulletin information. Please visit our Intern



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July
2004

PLAINS MARKETING, L.P.

333 CLAY, SUITE 1600 P.O.
BOX 4648
HOUSTON, TEXAS 77002

BULLETIN NO: EFFECTIVE DATE:	2004-128 07/28/04 \$/BBL	2004-129 07/30/04 \$/BBL	July, 2004 MONTHLY AVERAGE:	Price Code S	Crude Grade	POSTED GRAVITY
TEXAS						
West Texas Intermediate - Area #1	39.25 *	40.25 *	37.1613	2099	WTI	40.0-44.9
West Texas Intermediate - All Other Areas	39.50 *	40.50 *	37.4113	2045	WTI	40.0-44.9
West Texas Sour	34.50 *	35.50 *	32.4113	2044	WTS	34.0-44.9
West Central Texas	39.50 *	40.50 *	37.4113	2090	WTI	40.0-44.9
North Texas Sweet	39.50 *	40.50 *	37.4113	2048	NTR	40.0-44.9
North Texas (Cooke & Grayson) Sweet	39.50 *	40.50 *	37.4113	2071	NTR	40.0-44.9
North Texas (Cooke & Grayson) Sour	37.90 *	38.90 *	35.8113	2072	WTS	40.0-44.9
East Texas Field	39.25 *	40.25 *	37.1613	2003	ETS	Flat
East Texas (Other than E. TX. Field)	39.25 *	40.25 *	37.1613	2001	ETS	40.0-44.9
East Texas Sour	33.50 *	34.50 *	31.4113	2067	ETR	34.0-44.9
East Texas Light Sour	36.75 *	37.75 *	34.6613	2111	ETR	34.0-44.9
Texas Upper Gulf Coast	37.50 *	38.50 *	35.4113	2021	TGC	40.0-44.9
Texas Central Gulf Coast (Giddings)	37.50 *	38.50 *	35.4113	2065	GID	40.0-44.9
South Texas Light (Sweet)	37.50 *	38.50 *	35.4113	2026	STL	40.0-44.9
South Texas Heavy	37.25 *	38.25 *	35.1613	2054	STH	29.0-44.9
South Texas Sour	34.75 *	35.75 *	32.6613	2050	STS	34.0-44.9
Texas Panhandle	39.00 *	40.00 *	36.9113	2120	TXP	40.0+
NEW MEXICO						
New Mexico Intermediate	39.50 *	40.50 *	37.4113	2100	WTI	40.0-44.9
New Mexico Sour	34.50 *	35.50 *	32.4113	2101	WTS	34.0-44.9
LOUISIANA						
North Louisiana	39.00 *	40.00 *	36.9113	2037	NLS	40.0-44.9
Central Louisiana Sweet	39.00 *	40.00 *	36.9113	2114	NLS	40.0-44.9
North Louisiana LCT	39.75 *	40.75 *	37.6613	2118	NLS	Flat
Central Louisiana LCT	39.75 *	40.75 *	37.6613	2119	NLS	Flat
South Louisiana Light Sweet (Onshore)	38.50 *	39.50 *	36.4113	2036	LLS	40.0-44.9
Ferriday Area	39.50 *	40.50 *	37.4113	2093	LMS	Flat
South Louisiana Eugene Island (Onshore)	36.50 *	37.50 *	34.4113	2066	EIC	40.0-44.9
South Arkansas and North Louisiana Sour	37.00 *	38.00 *	34.9113	2002	ETR	34.0-44.9
MISSISSIPPI						
Mississippi Light Sweet	38.50 *	39.50 *	36.4113	2121	LMS	40.0-50.0
Mississippi Light Sour	34.00 *	35.00 *	31.9113	2122	MLS	34.0-44.9
Mississippi Heavy Sour	32.70 *	33.70 *	30.6113	2123	MSH	27.0+
COLORADO						
Colorado Southeastern	38.05 *	39.05 *	35.9613	2078	RMS	40.0-44.9
D-J Basin	37.00 *	38.00 *	34.9113	2075	RMS	40.0-44.9
Colorado Denver Area	39.50 *	40.50 *	37.4113	2076	RMS	40.0-44.9
Colorado Western	41.75 *	42.75 *	39.6613	2077	RMS	40.0-44.9
UTAH						
Black Wax	38.80 *	39.80 *	36.7113	2087	RMS	40.0-44.9
ILLINOIS						
Illinois Sweet	38.50 *	39.50 *	36.4113	2104	ILB	30.0-44.9
INDIANA						
Indiana Sweet	38.50 *	39.50 *	36.4113	2105	ILB	30.0-44.9
KANSAS						
Kansas Common	38.15 *	39.15 *	36.0613	2089	KSW	40.0-44.9
Kansas Common Special	35.65 *	36.65 *	33.5613	2116	KSW	40.0-44.9
Eastern Kansas Common	37.75 *	38.75 *	35.6613	2109	KSW	40.0-44.9
Eastern Kansas Common Special	35.25 *	36.25 *	33.1613	2117	KSW	40.0-44.9
Northwestern Kansas Sweet	37.90 *	38.90 *	35.8113	2091	KSW	40.0-44.9
Southwestern Kansas Sweet	37.90 *	38.90 *	35.8113	2092	KSW	40.0-44.9
Central Kansas Sweet	38.15 *	39.15 *	36.0613	2124	KSW	40.0-44.9
NEBRASKA						
Nebraska Western	37.00 *	38.00 *	34.9113	2079	RMS	40.0-44.9
Nebraska Intermediate	37.60 *	38.60 *	35.5113	2125	NBS	40.0+
NORTH DAKOTA						
Williston Basin Sweet	36.80 *	37.80 *	34.7113	2080	NDI	40.0-44.9
Williston Basin Sour	33.45 *	34.45 *	31.3613	2081	NDI	40.0-44.9
OKLAHOMA						
Domestic Sweet (Cushing)	39.50 *	40.50 *	37.4113	2110	OKA	40.0-44.9
Oklahoma Sweet	39.50 *	40.50 *	37.4113	2074	OKA	40.0-44.9
Oklahoma Sweet Special	38.00 *	39.00 *	35.9113	2115	OKA	40.0-44.9
Oklahoma Sweet-Central	39.50 *	40.50 *	37.4113	2051	OKA	40.0-44.9
Western Oklahoma	39.00 *	40.00 *	36.9113	2112	OKA	40.0-44.9
Oklahoma Panhandle	39.00 *	40.00 *	36.9113	2113	OKA	40.0-44.9
Oklahoma Sour	34.50 *	35.50 *	32.4113	2126	OKR	40.0-44.9
WYOMING						
Wyoming Southwestern Area	41.50 *	42.50 *	39.4113	2082	WYS	40.0-44.9
Wyoming Southeastern Area	37.75 *	38.75 *	35.6613	2094	WYS	40.0-44.9
Wyoming Sweet Other Areas	37.65 *	38.65 *	35.5613	2083	WYS	40.0-44.9
Wyoming General Sour	35.50 *	36.50 *	33.4113	2084	WYS	40.0-44.9
Wyoming Asphaltic Sour	34.50 *	35.50 *	32.4113	2085	WYS	40.0-44.9

(1) The gravity adjustment scale and other terms are set forth on Page 5. at Web Site, www.plainsmarketing.com or www.paalp.com for price bulletin information.



CRUDE OIL PRICE BULLETIN - RECAP

**July
2004**

PLAINS MARKETING, L.P.

333 CLAY, SUITE 1600 P.O.
BOX 4648
HOUSTON, TEXAS 77002

BULLETIN NO:
EFFECTIVE DATE:

**ADJ.
SCALE**

TEXAS	
West Texas Intermediate - Area #1.....	1
West Texas Intermediate - All Other Areas.....	1
West Texas Sour.....	4
West Central Texas.....	1
North Texas Sweet.....	1
North Texas (Cooke & Grayson) Sweet.....	2
North Texas (Cooke & Grayson) Sour.....	3
East Texas Field.....	Flat
East Texas (Other than E. TX. Field).....	1
East Texas Sour.....	4
East Texas Light Sour.....	4
Texas Upper Gulf Coast.....	1
Texas Central Gulf Coast (Giddings).....	1
South Texas Light (Sweet).....	1
South Texas Heavy.....	5
South Texas Sour.....	4
Texas Panhandle.....	15
NEW MEXICO	
New Mexico Intermediate.....	1
New Mexico Sour.....	4
LOUISIANA	
North Louisiana.....	1
Central Louisiana Sweet.....	1
North Louisiana LCT.....	Flat
Central Louisiana LCT.....	Flat
South Louisiana Light Sweet (Onshore).....	2
Ferriday Area.....	Flat
South Louisiana Eugene Island (Onshore).....	2
South Arkansas and North Louisiana Sour.....	4
MISSISSIPPI	
Mississippi Light Sweet.....	7
Mississippi Light Sour.....	4
Mississippi Heavy Sour.....	9
COLORADO	
Colorado Southeastern.....	12
D-J Basin.....	2
Colorado Denver Area.....	10
Colorado Western.....	3
UTAH	
Black Wax.....	3
ILLINOIS	
Illinois Sweet.....	11
INDIANA	
Indiana Sweet.....	11
KANSAS	
Kansas Common.....	3
Kansas Common Special.....	3
Eastern Kansas Common.....	3
Eastern Kansas Common Special.....	3
Northwestern Kansas Sweet.....	13
Southwestern Kansas Sweet.....	13
Central Kansas Sweet.....	13
NEBRASKA	
Nebraska Western.....	1
Nebraska Intermediate.....	14
NORTH DAKOTA	
Williston Basin Sweet.....	1
Williston Basin Sour.....	6
OKLAHOMA	
Domestic Sweet (Cushing).....	2
Oklahoma Sweet.....	2
Oklahoma Sweet Special.....	2
Oklahoma Sweet-Central.....	2
Western Oklahoma.....	2
Oklahoma Panhandle.....	2
Oklahoma Sour.....	3
WYOMING	
Wyoming Southwestern Area.....	3
Wyoming Southeastern Area.....	1
Wyoming Sweet Other Areas.....	1
Wyoming General Sour.....	8
Wyoming Asphaltic Sour.....	8

(1) The gravity adjustment scale and other terms are set forth on Page 5.

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°.
- ****8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.015 per barrel for each 0.1 degree API below 27°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°.
15. Less \$0.02 per barrel for each full degree API below 40.9°.

SELLER WARRANTS THAT THE CRUDE OIL AND CONDENSATE DELIVERED TO PLAINS MARKETING, L.P. SHALL BE OF MERCHANTABLE QUALITY AND FIT FOR NORMAL REFINERY PROCESSING. MERCHANTABLE CRUDE OIL AND CONDENSATE IS DEFINED AS VIRGIN CRUDE OIL AND/OR CONDENSATE PRODUCED FROM WELLS WHICH ARE FREE OF FOREIGN CONTAMINATION, WHETHER INJECTED OR OUTSIDE, AND FREE OF ADDED CHEMICALS CONTAINING, BY WAY OF ILLUSTRATION AND NOT OF LIMITATION, HALOGENATED ORGANIC COMPOUNDS AND/OR OXYGENATED COMPOUNDS. PLAINS MARKETING, L.P. MAY RETURN ANY CRUDE OIL OR CONDENSATE CONTAINING CONTAMINANTS IN WHICH EVENT SELLER AGREES TO ACCEPT RETURNED CRUDE OIL OR CONDENSATE, REIMBURSE PLAINS MARKETING, L.P. FOR ANY COSTS INCURRED, AND BE LIABLE FOR ALL DAMAGES, INCLUDING CONSEQUENTIAL DAMAGES AND LOSS OF PROFITS SUFFERED BY PLAINS MARKETING, L.P. AND/OR ITS CUSTOMERS. PLAINS MARKETING, L.P. RESERVES THE RIGHT TO REFUSE CRUDE OIL OR CONDENSATE HAVING A REID VAPOR PRESSURE OF 9 PSI OR ABOVE.

In the event government statutes, regulations, or rulings require adjustments in the prices paid, Plains Marketing, L.P. reserves the right to amend these postings. Recovery for excess payments may be made by either withholding an amount equal to the excess or by directly invoicing Seller.

Individual transaction prices vary due to competitive conditions, distance and other differentials, and appropriate charges where applicable, such as, by way of illustration and not of limitation, adjustments to price where special protective equipment and/or a second driver/operator shall be necessary. Administrative costs associated with disbursements to multiple ownership interests may affect transactions.

For a recorded message covering Plains Marketing, L.P.'s current posted crude oil price bulletin, please call (713) 646-4188. For any additional information, please call (713) 646-4360.

NOTES:

West Texas Intermediate - Area #1 includes the following counties: Irion, Tom Green, Concho, McCulloch, Jeff Davis, Pecos, Crockett, Schleicher, Menard, Sutton, Kimble, Terrell, Brewster and Presidio.

Oklahoma Sweet - Except Western and Panhandle.

Please visit our Internet Web Site, www.plainsmarketing.com or www.paalp.com for price bulletin information.