

CRUDE OIL PRICE BULLETIN - RECAP



**December
2004**

PLAINS MARKETING, L.P.

333 CLAY, SUITE 1600 P.O.
BOX 4648
HOUSTON, TEXAS 77002

Effective 7:00 AM on the effective date(s) shown, subject to change without notice and subject to its division orders and other contracts Plains Marketing LP will pay the following prices adjusted for American Petroleum Institute (API) gravity per barrel.

BULLETIN NO: EFFECTIVE DATE:	2004-206 11/30/04 \$/BBL	2004-207 12/01/04 \$/BBL	2004-208 12/02/04 \$/BBL	2004-209 12/03/04 \$/BBL	2004-210 12/06/04 \$/BBL	2004-211 12/07/04 \$/BBL
TEXAS						
West Texas Intermediate - Area #1.....	45.50 *	42.00 *	39.75 *	39.00 *	39.50 *	38.00 *
West Texas Intermediate - All Other Areas.....	45.75 *	42.25 *	40.00 *	39.25 *	39.75 *	38.25 *
West Texas Sour.....	39.00 *	35.50 *	33.25 *	32.50 *	33.00 *	31.50 *
West Central Texas.....	45.75 *	42.25 *	40.00 *	39.25 *	39.75 *	38.25 *
North Texas Sweet.....	45.75 *	42.25 *	40.00 *	39.25 *	39.75 *	38.25 *
North Texas (Cooke & Grayson) Sweet.....	45.75 *	42.25 *	40.00 *	39.25 *	39.75 *	38.25 *
North Texas (Cooke & Grayson) Sour.....	44.15 *	40.65 *	38.40 *	37.65 *	38.15 *	36.65 *
East Texas Field.....	45.50 *	42.00 *	39.75 *	39.00 *	39.50 *	38.00 *
East Texas (Other than E. TX. Field).....	45.50 *	42.00 *	39.75 *	39.00 *	39.50 *	38.00 *
East Texas Sour.....	36.50 *	33.00 *	30.75 *	30.00 *	30.50 *	29.00 *
East Texas Light Sour.....	39.75 *	36.25 *	34.00 *	33.25 *	33.75 *	32.25 *
Texas Upper Gulf Coast.....	43.75 *	40.25 *	38.00 *	37.25 *	37.75 *	36.25 *
Texas Central Gulf Coast (Giddings).....	43.75 *	40.25 *	38.00 *	37.25 *	37.75 *	36.25 *
South Texas Light (Sweet).....	43.75 *	40.25 *	38.00 *	37.25 *	37.75 *	36.25 *
South Texas Heavy.....	43.50 *	40.00 *	37.75 *	37.00 *	37.50 *	36.00 *
South Texas Sour.....	41.00 *	37.50 *	35.25 *	34.50 *	35.00 *	33.50 *
Texas Panhandle.....	45.25	41.75 *	39.50 *	38.75 *	39.25 *	37.75 *
NEW MEXICO						
New Mexico Intermediate.....	45.75 *	42.25 *	40.00 *	39.25 *	39.75 *	38.25 *
New Mexico Sour.....	39.00 *	35.50 *	33.25 *	32.50 *	33.00 *	31.50 *
LOUISIANA						
North Louisiana.....	45.25 *	41.75 *	39.50 *	38.75 *	39.25 *	37.75 *
Central Louisiana Sweet.....	45.25 *	41.75 *	39.50 *	38.75 *	39.25 *	37.75 *
North Louisiana LCT.....	46.00 *	42.50 *	40.25 *	39.50 *	40.00 *	38.50 *
Central Louisiana LCT.....	46.00 *	42.50 *	40.25 *	39.50 *	40.00 *	38.50 *
South Louisiana Light Sweet (Onshore).....	44.75 *	41.25 *	39.00 *	38.25 *	38.75 *	37.25 *
Ferriday Area.....	45.75 *	42.25 *	40.00 *	39.25 *	39.75 *	38.25 *
South Louisiana Eugene Island (Onshore).....	42.75 *	39.25 *	37.00 *	36.25 *	36.75 *	35.25 *
South Arkansas and North Louisiana Sour.....	42.50 *	40.25 *	38.00 *	37.25 *	37.75 *	36.25 *
MISSISSIPPI						
Mississippi Light Sweet.....	44.75 *	41.25 *	39.00 *	38.25 *	38.75 *	37.25 *
Mississippi Light Sour.....	39.25 *	35.75 *	33.50 *	32.75 *	33.25 *	31.75 *
Mississippi Heavy Sour.....	33.45 *	29.95 *	27.70 *	26.95 *	27.45 *	25.95 *
COLORADO						
Colorado Southeastern.....	44.10 *	40.60 *	38.35 *	37.60 *	38.10 *	36.60 *
D-J Basin.....	43.25 *	39.05 *	36.80 *	36.05 *	36.55 *	33.50 *
Colorado Denver Area.....	45.75 *	42.25 *	40.00 *	39.25 *	39.75 *	38.25 *
Colorado Western.....	48.00 *	44.50 *	42.25 *	41.50 *	42.00 *	40.50 *
UTAH						
Black Wax.....	45.05 *	41.55 *	39.30 *	38.55 *	39.05 *	37.55 *
ILLINOIS						
Illinois Sweet.....	44.75 *	41.25 *	39.00 *	38.25 *	38.75 *	37.25 *
INDIANA						
Indiana Sweet.....	44.75 *	41.25 *	39.00 *	38.25 *	38.75 *	37.25 *
KANSAS						
Kansas Common.....	44.35 *	40.85 *	38.60 *	37.85 *	38.35 *	36.85 *
Kansas Common Special.....	41.85 *	38.35 *	36.10 *	35.35 *	35.85 *	34.35 *
Eastern Kansas Common.....	43.95 *	40.45 *	38.20 *	37.45 *	37.95 *	36.45 *
Eastern Kansas Common Special.....	41.45 *	37.95 *	35.70 *	34.95 *	35.45 *	33.95 *
Northwestern Kansas Sweet.....	44.10 *	40.60 *	38.35 *	37.60 *	38.10 *	36.60 *
Southwestern Kansas Sweet.....	44.10 *	40.60 *	38.35 *	37.60 *	38.10 *	36.60 *
Central Kansas Sweet.....	44.35 *	40.85 *	38.60 *	37.85 *	38.35 *	36.85 *
NEBRASKA						
Nebraska Western.....	43.25 *	39.05 *	36.80 *	36.05 *	36.55 *	33.50 *
Nebraska Intermediate.....	43.60 *	40.10 *	37.85 *	37.10 *	37.60 *	36.10 *
NORTH DAKOTA						
Williston Basin Sweet.....	42.75 *	39.25 *	37.00 *	36.25 *	36.75 *	33.00 *
Williston Basin Sour.....	39.70 *	36.20 *	33.95 *	33.20 *	33.70 *	26.40 *
OKLAHOMA						
Domestic Sweet (Cushing).....	45.75 *	42.25 *	40.00 *	39.25 *	39.75 *	38.25 *
Oklahoma Sweet.....	45.75 *	42.25 *	40.00 *	39.25 *	39.75 *	38.25 *
Oklahoma Sweet Special.....	44.25 *	40.75 *	38.50 *	37.75 *	38.25 *	36.75 *
Oklahoma Sweet-Central.....	45.75 *	42.25 *	40.00 *	39.25 *	39.75 *	38.25 *
Western Oklahoma.....	45.25 *	41.75 *	39.50 *	38.75 *	39.25 *	37.75 *
Oklahoma Panhandle.....	45.25 *	41.75 *	39.50 *	38.75 *	39.25 *	37.75 *
Oklahoma Sour.....	39.00 *	35.50 *	33.25 *	32.50 *	33.00 *	31.50 *
WYOMING						
Wyoming Southwestern Area.....	47.75 *	44.00 *	41.75 *	41.00 *	41.50 *	40.00 *
Wyoming Southeastern Area.....	44.00 *	39.05 *	36.80 *	36.05 *	36.55 *	34.00 *
Wyoming Sweet Other Areas.....	43.90 *	39.05 *	36.80 *	36.05 *	36.55 *	34.00 *
Wyoming General Sour.....	41.75 *	38.25 *	36.00 *	35.25 *	33.50 *	32.00 *
Wyoming Asphaltic Sour.....	40.75 *	37.25 *	35.00 *	25.00 *	25.50 *	24.00 *

(1) The gravity adjustment scale and other terms are set forth on Page 5.

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HOUSTON, TEXAS 77002

BULLETIN NO:	2004-212	2004-213	2004-214	2004-215	2004-216	2004-217	2004-218	2004-219
EFFECTIVE DATE:	12/08/04	12/09/04	12/10/04	12/13/04	12/14/04	12/15/04	12/17/04	12/20/04
	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL
TEXAS								
West Texas Intermediate - Area #1.....	38.25 *	39.00 *	37.25 *	37.50 *	38.25 *	40.50 *	42.75 *	42.00 *
West Texas Intermediate - All Other Areas.....	38.50 *	39.25 *	37.50 *	37.75 *	38.50 *	40.75 *	43.00 *	42.25 *
West Texas Sour.....	31.75 *	32.50 *	30.75 *	31.00 *	31.75 *	34.00 *	36.25 *	35.50 *
West Central Texas.....	38.50 *	39.25 *	37.50 *	37.75 *	38.50 *	40.75 *	43.00 *	42.25 *
North Texas Sweet.....	38.50 *	39.25 *	37.50 *	37.75 *	38.50 *	40.75 *	43.00 *	42.25 *
North Texas (Cooke & Grayson) Sweet.....	38.50 *	39.25 *	37.50 *	37.75 *	38.50 *	40.75 *	43.00 *	42.25 *
North Texas (Cooke & Grayson) Sour.....	36.90 *	37.65 *	35.90 *	36.15 *	36.90 *	39.15 *	41.40 *	40.65 *
East Texas Field.....	38.25 *	39.00 *	37.25 *	37.50 *	38.25 *	40.50 *	42.75 *	42.00 *
East Texas (Other than E. TX. Field).....	38.25 *	39.00 *	37.25 *	37.50 *	38.25 *	40.50 *	42.75 *	42.00 *
East Texas Sour.....	29.25 *	30.00 *	28.25 *	28.50 *	29.25 *	31.50 *	33.75 *	33.00 *
East Texas Light Sour.....	32.50 *	33.25 *	31.50 *	31.75 *	32.50 *	34.75 *	37.00 *	36.25 *
Texas Upper Gulf Coast.....	36.50 *	37.25 *	35.50 *	35.75 *	36.50 *	38.75 *	41.00 *	40.25 *
Texas Central Gulf Coast (Giddings).....	36.50 *	37.25 *	35.50 *	35.75 *	36.50 *	38.75 *	41.00 *	40.25 *
South Texas Light (Sweet).....	36.50 *	37.25 *	35.50 *	35.75 *	36.50 *	38.75 *	41.00 *	40.25 *
South Texas Heavy.....	36.25 *	37.00 *	35.25 *	35.50 *	36.25 *	38.50 *	40.75 *	40.00 *
South Texas Sour.....	33.75 *	34.50 *	32.75 *	33.00 *	33.75 *	36.00 *	38.25 *	37.50 *
Texas Panhandle.....	38.00 *	38.75 *	37.00 *	37.25 *	38.00 *	40.25 *	42.50 *	41.75 *
NEW MEXICO								
New Mexico Intermediate.....	38.50 *	39.25 *	37.50 *	37.75 *	38.50 *	40.75 *	43.00 *	42.25 *
New Mexico Sour.....	31.75 *	32.50 *	30.75 *	31.00 *	31.75 *	34.00 *	36.25 *	35.50 *
LOUISIANA								
North Louisiana.....	38.00 *	38.75 *	37.00 *	37.25 *	38.00 *	40.25 *	42.50 *	41.75 *
Central Louisiana Sweet.....	38.00 *	38.75 *	37.00 *	37.25 *	38.00 *	40.25 *	42.50 *	41.75 *
North Louisiana LCT.....	38.75 *	39.50 *	37.75 *	38.00 *	38.75 *	41.00 *	43.25 *	42.50 *
Central Louisiana LCT.....	38.75 *	39.50 *	37.75 *	38.00 *	38.75 *	41.00 *	43.25 *	42.50 *
South Louisiana Light Sweet (Onshore).....	37.50 *	38.25 *	36.50 *	36.75 *	37.50 *	39.75 *	42.00 *	41.25 *
Ferriday Area.....	38.50 *	39.25 *	37.50 *	37.75 *	38.50 *	40.75 *	43.00 *	42.25 *
South Louisiana Eugene Island (Onshore).....	35.50 *	36.25 *	34.50 *	34.75 *	35.50 *	37.75 *	40.00 *	39.25 *
South Arkansas and North Louisiana Sour.....	36.50 *	37.25 *	35.50 *	35.75 *	36.50 *	38.75 *	41.00 *	40.25 *
MISSISSIPPI								
Mississippi Light Sweet.....	37.50 *	38.25 *	36.50 *	36.75 *	37.50 *	39.75 *	42.00 *	41.25 *
Mississippi Light Sour.....	32.00 *	32.75 *	31.00 *	31.25 *	32.00 *	34.25 *	36.50 *	35.75 *
Mississippi Heavy Sour.....	26.20 *	26.95 *	25.20 *	25.45 *	26.20 *	28.45 *	30.70 *	29.95 *
COLORADO								
Colorado Southeastern.....	36.85 *	37.60 *	35.75 *	36.00 *	36.75 *	39.00 *	41.25 *	40.50 *
D-J Basin.....	33.75 *	34.50 *	32.75 *	33.00 *	33.75 *	36.00 *	38.25 *	37.50 *
Colorado Denver Area.....	38.50 *	39.25 *	37.50 *	37.75 *	38.50 *	40.75 *	43.00 *	42.25 *
Colorado Western.....	40.75 *	41.50 *	39.75 *	40.00 *	40.75 *	43.00 *	45.25 *	44.50 *
UTAH								
Black Wax.....	37.80 *	38.55 *	36.80 *	37.05 *	37.80 *	40.05 *	42.30 *	41.55 *
ILLINOIS								
Illinois Sweet.....	37.50 *	38.25 *	36.50 *	36.75 *	37.50 *	39.75 *	42.00 *	41.25 *
INDIANA								
Indiana Sweet.....	37.50 *	38.25 *	36.50 *	36.75 *	37.50 *	39.75 *	42.00 *	41.25 *
KANSAS								
Kansas Common.....	37.10 *	37.85 *	36.00 *	36.25 *	37.00 *	39.25 *	41.50 *	40.75 *
Kansas Common Special.....	34.60 *	35.35 *	33.50 *	33.75 *	34.50 *	36.75 *	39.00 *	38.25 *
Eastern Kansas Common.....	36.70 *	37.45 *	35.60 *	35.85 *	36.60 *	38.85 *	41.10 *	40.35 *
Eastern Kansas Common Special.....	34.20 *	34.95 *	33.10 *	33.35 *	34.10 *	36.35 *	38.60 *	37.85 *
Northwestern Kansas Sweet.....	36.85 *	37.60 *	35.75 *	36.00 *	36.75 *	39.00 *	41.25 *	40.50 *
Southwestern Kansas Sweet.....	36.85 *	37.60 *	35.75 *	36.00 *	36.75 *	39.00 *	41.25 *	40.50 *
Central Kansas Sweet.....	37.10 *	37.85 *	36.00 *	36.25 *	37.00 *	39.25 *	41.50 *	40.75 *
NEBRASKA								
Nebraska Western.....	33.75 *	34.50 *	32.75 *	33.00 *	33.75 *	36.00 *	38.25 *	37.50 *
Nebraska Intermediate.....	36.35 *	37.10 *	35.35 *	35.60 *	36.35 *	38.60 *	40.85 *	40.10 *
NORTH DAKOTA								
Williston Basin Sweet.....	33.25 *	34.00 *	32.25 *	32.50 *	33.25 *	35.50 *	37.75 *	37.00 *
Williston Basin Sour.....	26.65 *	27.40 *	25.65 *	25.90 *	26.65 *	28.90 *	31.15 *	30.40 *
OKLAHOMA								
Domestic Sweet (Cushing).....	38.50 *	39.25 *	37.50 *	37.75 *	38.50 *	40.75 *	43.00 *	42.25 *
Oklahoma Sweet.....	38.50 *	39.25 *	37.50 *	37.75 *	38.50 *	40.75 *	43.00 *	42.25 *
Oklahoma Sweet Special.....	37.00 *	37.75 *	36.00 *	36.25 *	37.00 *	39.25 *	41.50 *	40.75 *
Oklahoma Sweet-Central.....	38.50 *	39.25 *	37.50 *	37.75 *	38.50 *	40.75 *	43.00 *	42.25 *
Western Oklahoma.....	38.00 *	38.75 *	37.00 *	37.25 *	38.00 *	40.25 *	42.50 *	41.75 *
Oklahoma Panhandle.....	38.00 *	38.75 *	37.00 *	37.25 *	38.00 *	40.25 *	42.50 *	41.75 *
Oklahoma Sour.....	31.75 *	32.50 *	30.75 *	31.00 *	31.75 *	34.00 *	36.25 *	35.50 *
WYOMING								
Wyoming Southwestern Area.....	40.25 *	41.00 *	39.25 *	39.50 *	40.25 *	42.50 *	44.75 *	44.00 *
Wyoming Southeastern Area.....	34.25 *	35.00 *	33.25 *	33.50 *	34.25 *	36.50 *	38.75 *	38.00 *
Wyoming Sweet Other Areas.....	34.25 *	35.00 *	33.25 *	33.50 *	34.25 *	36.50 *	38.75 *	38.00 *
Wyoming General Sour.....	32.25 *	33.00 *	31.25 *	31.50 *	32.25 *	34.50 *	36.75 *	36.00 *
Wyoming Asphaltic Sour.....	24.25 *	25.00 *	23.25 *	23.50 *	24.25 *	26.50 *	28.75 *	28.00 *

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HOUSTON, TEXAS 77002

BULLETIN NO:	2004-220	2004-221	2004-222	2004-223	2004-224	2004-225	2004-226
EFFECTIVE DATE:	12/21/04	12/22/04	12/23/04	12/27/04	12/28/04	12/29/04	12/30/04
	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL
TEXAS							
West Texas Intermediate - Area #1.....	42.25 *	40.75 *	40.50 *	37.75 *	38.25 *	40.00 *	39.75 *
West Texas Intermediate - All Other Areas.....	42.50 *	41.00 *	40.75 *	38.00 *	38.50 *	40.25 *	40.00 *
West Texas Sour.....	35.75 *	34.25 *	34.00 *	31.25 *	31.75 *	33.50 *	33.25 *
West Central Texas.....	42.50 *	41.00 *	40.75 *	38.00 *	38.50 *	40.25 *	40.00 *
North Texas Sweet.....	42.50 *	41.00 *	40.75 *	38.00 *	38.50 *	40.25 *	40.00 *
North Texas (Cooke & Grayson) Sweet.....	42.50 *	41.00 *	40.75 *	38.00 *	38.50 *	40.25 *	40.00 *
North Texas (Cooke & Grayson) Sour.....	40.90 *	39.40 *	39.15 *	36.40 *	36.90 *	38.65 *	38.40 *
East Texas Field.....	42.25 *	40.75 *	40.50 *	37.75 *	38.25 *	40.00 *	39.75 *
East Texas (Other than E. TX. Field).....	42.25 *	40.75 *	40.50 *	37.75 *	38.25 *	40.00 *	39.75 *
East Texas Sour.....	33.25 *	31.75 *	31.50 *	28.75 *	29.25 *	31.00 *	30.75 *
East Texas Light Sour.....	36.50 *	35.00 *	34.75 *	32.00 *	32.50 *	34.25 *	34.00 *
Texas Upper Gulf Coast.....	40.50 *	39.00 *	38.75 *	36.00 *	36.50 *	38.25 *	38.00 *
Texas Central Gulf Coast (Giddings).....	40.50 *	39.00 *	38.75 *	36.00 *	36.50 *	38.25 *	38.00 *
South Texas Light (Sweet).....	40.50 *	39.00 *	38.75 *	36.00 *	36.50 *	38.25 *	38.00 *
South Texas Heavy.....	40.25 *	38.75 *	38.50 *	35.75 *	36.25 *	38.00 *	37.75 *
South Texas Sour.....	37.75 *	36.25 *	36.00 *	33.25 *	33.75 *	35.50 *	35.25 *
Texas Panhandle.....	42.00 *	40.50 *	40.25 *	37.50 *	38.00 *	39.75 *	39.50 *
NEW MEXICO							
New Mexico Intermediate.....	42.50 *	41.00 *	40.75 *	38.00 *	38.50 *	40.25 *	40.00 *
New Mexico Sour.....	35.75 *	34.25 *	34.00 *	31.25 *	31.75 *	33.50 *	33.25 *
LOUISIANA							
North Louisiana.....	42.00 *	40.50 *	40.25 *	37.50 *	38.00 *	39.75 *	39.50 *
Central Louisiana Sweet.....	42.00 *	40.50 *	40.25 *	37.50 *	38.00 *	39.75 *	39.50 *
North Louisiana LCT.....	42.75 *	41.25 *	41.00 *	38.25 *	38.75 *	40.50 *	40.25 *
Central Louisiana LCT.....	42.75 *	41.25 *	41.00 *	38.25 *	38.75 *	40.50 *	40.25 *
South Louisiana Light Sweet (Onshore).....	41.50 *	40.00 *	39.75 *	37.00 *	37.50 *	39.25 *	39.00 *
Ferriday Area.....	42.50 *	41.00 *	40.75 *	38.00 *	38.50 *	40.25 *	40.00 *
South Louisiana Eugene Island (Onshore).....	39.50 *	38.00 *	37.75 *	35.00 *	35.50 *	37.25 *	37.00 *
South Arkansas and North Louisiana Sour.....	40.50 *	39.00 *	38.75 *	36.00 *	36.50 *	38.00 *	37.75 *
MISSISSIPPI							
Mississippi Light Sweet.....	41.50 *	40.00 *	39.75 *	37.00 *	37.50 *	39.25 *	39.00 *
Mississippi Light Sour.....	36.00 *	34.50 *	34.25 *	31.50 *	32.00 *	33.75 *	33.50 *
Mississippi Heavy Sour.....	30.20 *	28.70 *	28.45 *	25.70 *	26.20 *	27.95 *	27.70 *
COLORADO							
Colorado Southeastern.....	40.75 *	39.25 *	39.00 *	36.25 *	36.75 *	38.50 *	38.25 *
D-J Basin.....	37.75 *	36.25 *	36.00 *	33.25 *	33.75 *	35.50 *	35.25 *
Colorado Denver Area.....	42.50 *	41.00 *	40.75 *	38.00 *	38.50 *	40.25 *	40.00 *
Colorado Western.....	44.75 *	43.25 *	43.00 *	40.25 *	40.75 *	42.50 *	42.25 *
UTAH							
Black Wax.....	41.80 *	40.30 *	40.05 *	37.30 *	37.80 *	39.55 *	39.30 *
ILLINOIS							
Illinois Sweet.....	41.50 *	40.00 *	39.75 *	37.00 *	37.50 *	39.25 *	39.00 *
INDIANA							
Indiana Sweet.....	41.50 *	40.00 *	39.75 *	37.00 *	37.50 *	39.25 *	39.00 *
KANSAS							
Kansas Common.....	41.00 *	39.50 *	39.25 *	36.50 *	37.00 *	38.75 *	38.50 *
Kansas Common Special.....	38.50 *	37.00 *	36.75 *	34.00 *	34.50 *	36.25 *	36.00 *
Eastern Kansas Common.....	40.60 *	39.10 *	38.85 *	36.10 *	36.60 *	38.35 *	38.10 *
Eastern Kansas Common Special.....	38.10 *	36.60 *	36.35 *	33.60 *	34.10 *	35.85 *	35.60 *
Northwestern Kansas Sweet.....	40.75 *	39.25 *	39.00 *	36.25 *	36.75 *	38.50 *	38.25 *
Southwestern Kansas Sweet.....	40.75 *	39.25 *	39.00 *	36.25 *	36.75 *	38.50 *	38.25 *
Central Kansas Sweet.....	41.00 *	39.50 *	39.25 *	36.50 *	37.00 *	38.75 *	38.50 *
NEBRASKA							
Nebraska Western.....	37.75 *	36.25 *	36.00 *	33.25 *	33.75 *	35.50 *	35.25 *
Nebraska Intermediate.....	40.35 *	38.85 *	38.60 *	35.85 *	36.35 *	38.10 *	37.85 *
NORTH DAKOTA							
Williston Basin Sweet.....	37.25 *	35.75 *	35.50 *	32.75 *	33.25 *	35.00 *	34.75 *
Williston Basin Sour.....	30.65 *	29.15 *	28.90 *	26.15 *	26.65 *	28.40 *	28.15 *
OKLAHOMA							
Domestic Sweet (Cushing).....	42.50 *	41.00 *	40.75 *	38.00 *	38.50 *	40.25 *	40.00 *
Oklahoma Sweet.....	42.50 *	41.00 *	40.75 *	38.00 *	38.50 *	40.25 *	40.00 *
Oklahoma Sweet Special.....	41.00 *	39.50 *	39.25 *	36.50 *	37.00 *	38.75 *	38.50 *
Oklahoma Sweet-Central.....	42.50 *	41.00 *	40.75 *	38.00 *	38.50 *	40.25 *	40.00 *
Western Oklahoma.....	42.00 *	40.50 *	40.25 *	37.50 *	38.00 *	39.75 *	39.50 *
Oklahoma Panhandle.....	42.00 *	40.50 *	40.25 *	37.50 *	38.00 *	39.75 *	39.50 *
Oklahoma Sour.....	35.75 *	34.25 *	34.00 *	31.25 *	31.75 *	33.50 *	33.25 *
WYOMING							
Wyoming Southwestern Area.....	44.25 *	42.75 *	42.50 *	39.75 *	40.25 *	42.00 *	41.75 *
Wyoming Southeastern Area.....	38.25 *	36.75 *	36.50 *	33.75 *	34.25 *	36.00 *	35.75 *
Wyoming Sweet Other Areas.....	38.25 *	36.75 *	36.50 *	33.75 *	34.25 *	36.00 *	35.75 *
Wyoming General Sour.....	36.25 *	34.75 *	34.50 *	31.75 *	32.25 *	34.00 *	33.75 *
Wyoming Asphaltic Sour.....	28.25 *	26.75 *	26.50 *	23.75 *	24.25 *	26.00 *	25.75 *

(1) The gravity adjustment scale and other terms are set forth on Page 5.

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CRUDE OIL PRICE BULLETIN - RECAP



**December
2004**

PLAINS MARKETING, L.P.

333 CLAY, SUITE 1600 P.O.
BOX 4648
HOUSTON, TEXAS 77002

BULLETIN NO:
EFFECTIVE DATE:

	December, 2004 MONTHLY AVERAGE:	Price Code S	Crude Grade	POSTED GRAVITY	ADJ. SCALE
TEXAS					
West Texas Intermediate - Area #1.....	39.7661	2099	WTI	40.0-44.9	1
West Texas Intermediate - All Other Areas.....	40.0161	2045	WTI	40.0-44.9	1
West Texas Sour.....	33.2661	2044	WTS	34.0-44.9	4
West Central Texas.....	40.0161	2090	WTI	40.0-44.9	1
North Texas Sweet.....	40.0161	2048	NTR	40.0-44.9	1
North Texas (Cooke & Grayson) Sweet.....	40.0161	2071	NTR	40.0-44.9	2
North Texas (Cooke & Grayson) Sour.....	38.4161	2072	WTS	40.0-44.9	3
East Texas Field.....	39.7661	2003	ETS	Flat	Flat
East Texas (Other than E. TX. Field).....	39.7661	2001	ETS	40.0-44.9	1
East Texas Sour.....	30.7661	2067	ETR	34.0-44.9	4
East Texas Light Sour.....	34.0161	2111	ETR	34.0-44.9	4
Texas Upper Gulf Coast.....	38.0161	2021	TGC	40.0-44.9	1
Texas Central Gulf Coast (Giddings).....	38.0161	2065	GID	40.0-44.9	1
South Texas Light (Sweet).....	38.0161	2026	STL	40.0-44.9	1
South Texas Heavy.....	37.7661	2054	STH	29.0-44.9	5
South Texas Sour.....	35.2661	2050	STS	34.0-44.9	4
Texas Panhandle.....	39.5161	2120	TXP	40.0+	15
NEW MEXICO					
New Mexico Intermediate.....	40.0161	2100	WTI	40.0-44.9	1
New Mexico Sour.....	33.2661	2101	WTS	34.0-44.9	4
LOUISIANA					
North Louisiana.....	39.5161	2037	NLS	40.0-44.9	1
Central Louisiana Sweet.....	39.5161	2114	NLS	40.0-44.9	1
North Louisiana LCT.....	40.2661	2118	NLS	Flat	Flat
Central Louisiana LCT.....	40.2661	2119	NLS	Flat	Flat
South Louisiana Light Sweet (Onshore).....	39.0161	2036	LLS	40.0-44.9	2
Ferriday Area.....	40.0161	2093	LMS	Flat	Flat
South Louisiana Eugene Island (Onshore).....	37.0161	2066	EIC	40.0-44.9	2
South Arkansas and North Louisiana Sour.....	37.9919	2002	ETR	34.0-44.9	4
MISSISSIPPI					
Mississippi Light Sweet.....	39.0161	2121	LMS	40.0-50.0	7
Mississippi Light Sour.....	33.5161	2122	MLS	34.0-44.9	4
Mississippi Heavy Sour.....	27.7161	2123	MSH	27.0+	9
COLORADO					
Colorado Southeastern.....	38.2952	2078	RMS	40.0-44.9	12
D-J Basin.....	35.5661	2075	RMS	40.0-44.9	2
Colorado Denver Area.....	40.0161	2076	RMS	40.0-44.9	10
Colorado Western.....	42.2661	2077	RMS	40.0-44.9	3
UTAH					
Black Wax.....	39.3161	2087	RMS	40.0-44.9	11
ILLINOIS					
Illinois Sweet.....	39.0161	2104	ILB	30.0-44.9	11
INDIANA					
Indiana Sweet.....	39.0161	2105	ILB	30.0-44.9	11
KANSAS					
Kansas Common.....	38.5452	2089	KSW	40.0-44.9	3
Kansas Common Special.....	36.0452	2116	KSW	40.0-44.9	3
Eastern Kansas Common.....	38.1452	2109	KSW	40.0-44.9	3
Eastern Kansas Common Special.....	35.6452	2117	KSW	40.0-44.9	3
Northwestern Kansas Sweet.....	38.2952	2091	KSW	40.0-44.9	13
Southwestern Kansas Sweet.....	38.2952	2092	KSW	40.0-44.9	13
Central Kansas Sweet.....	38.5452	2124	KSW	40.0-44.9	13
NEBRASKA					
Nebraska Western.....	35.5661	2079	RMS	40.0-44.9	1
Nebraska Intermediate.....	37.8661	2125	NBS	40.0+	14
NORTH DAKOTA					
Williston Basin Sweet.....	35.2016	2080	NDI	40.0-44.9	1
Williston Basin Sour.....	29.2887	2081	NDI	40.0-44.9	6
OKLAHOMA					
Domestic Sweet (Cushing).....	40.0161	2110	OKA	40.0-44.9	2
Oklahoma Sweet.....	40.0161	2074	OKA	40.0-44.9	2
Oklahoma Sweet Special.....	38.5161	2115	OKA	40.0-44.9	2
Oklahoma Sweet-Central.....	40.0161	2051	OKA	40.0-44.9	2
Western Oklahoma.....	39.5161	2112	OKA	40.0-44.9	2
Oklahoma Panhandle.....	39.5161	2113	OKA	40.0-44.9	2
Oklahoma Sour.....	33.2661	2126	OKA	40.0-44.9	3
WYOMING					
Wyoming Southwestern Area.....	41.7661	2082	WYS	40.0-44.9	3
Wyoming Southeastern Area.....	35.9694	2094	WYS	40.0-44.9	1
Wyoming Sweet Other Areas.....	35.9694	2083	WYS	40.0-44.9	1
Wyoming General Sour.....	34.1290	2084	WYS	40.0-44.9	8
Wyoming Asphaltic Sour.....	26.3629	2085	WYS	40.0-44.9	8

(1) The gravity adjustment scale and other terms are set forth on Page 5.

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
7. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 50.0°
- ****8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.9°, then less \$0.04 per barrel for each full degree API from 36.9° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API below 34.0° and less \$0.015 per barrel for each 0.1 degree API above 44.9°
9. Less \$0.015 per barrel for each 0.1 degree API below 27°
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
12. Less \$0.02 per barrel for each full degree API below 40.9° to 19.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°
13. Less \$0.015 per 0.1 degree API below 40.0° to 35.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
14. Less \$0.015 per barrel for each 0.1 degree API below 40.0°
15. Less \$0.02 per barrel for each full degree API below 40.9°

SELLER WARRANTS THAT THE CRUDE OIL AND CONDENSATE DELIVERED TO PLAINS MARKETING, L.P. SHALL BE OF MERCHANTABLE QUALITY AND FIT FOR NORMAL REFINERY PROCESSING. MERCHANTABLE CRUDE OIL AND CONDENSATE IS DEFINED AS VIRGIN CRUDE OIL AND/OR CONDENSATE PRODUCED FROM WELLS WHICH ARE FREE OF FOREIGN CONTAMINATION, WHETHER INJECTED OR OUTSIDE, AND FREE OF ADDED CHEMICALS CONTAINING, BY WAY OF ILLUSTRATION AND NOT OF LIMITATION, HALOGENATED ORGANIC COMPOUNDS AND/OR OXYGENATED COMPOUNDS. PLAINS MARKETING, L.P. MAY RETURN ANY CRUDE OIL OR CONDENSATE CONTAINING CONTAMINANTS IN WHICH EVENT SELLER AGREES TO ACCEPT RETURNED CRUDE OIL OR CONDENSATE, REIMBURSE PLAINS MARKETING, L.P. FOR ANY COSTS INCURRED AND BE LIABLE FOR ALL DAMAGES, INCLUDING CONSEQUENTIAL DAMAGES AND LOSS OF PROFITS SUFFERED BY PLAINS MARKETING, L.P. AND/OR ITS CUSTOMERS. PLAINS MARKETING, L.P. RESERVES THE RIGHT TO REFUSE CRUDE OIL OR CONDENSATE HAVING A REID VAPOR PRESSURE OF 9 PSI OR ABOVE.

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Individual transaction prices vary due to competitive conditions, distance and other differentials, and appropriate charges where applicable, such as, by way of illustration and not of limitation, adjustment for price where special protective equipment and/or a second driver/operator shall be necessary. Administrative costs associated with disbursements to multiple ownership interests may affect transaction prices.

For a recorded message covering Plains Marketing, L.P.'s current posted crude oil price bulletin, please call (713) 646-4188. For any additional information, please call (713) 646-436.

NOTES:

West Texas Intermediate - Area #1 includes the following counties: Irion, Tom Green, Concho, McCulloch, Jeff Davis, Pecos, Crockett, Schleicher, Menard, Sutton, Kimble, Terrell, Brewster and Presidio.

Oklahoma Sweet - Except Western and Panhandle

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