



# CRUDE OIL PRICE BULLETIN - RECAP

## May 2003

**PLAINS MARKETING, L.P.**  
 333 CLAY, SUITE 1600 P.O.  
 BOX 4648  
 HOUSTON, TEXAS 77002

Effective 7:00 AM on the effective date(s) shown, subject to change without notice and subject to its division orders and other contracts Plains Marketing LP will pay the following prices adjusted for American Petroleum Institute (API) gravity per barrel.

BULLETIN NO:	2003-078	2003-079	2003-080	2003-081	2003-082	2003-083
EFFECTIVE DATE:	04/30/03	05/01/03	05/02/03	05/05/03	05/06/03	05/07/03
	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL
<b>TEXAS</b>						
West Texas Intermediate - Area #1.....	22.25 *	22.50 *	22.25 *	23.00 *	22.25 *	22.75 *
West Texas Intermediate - All Other Areas.....	22.50 *	22.75 *	22.50 *	23.25 *	22.50 *	23.00 *
West Texas Sour.....	17.50 *	17.75 *	17.50 *	18.25 *	17.50 *	18.00 *
West Central Texas.....	22.50 *	22.75 *	22.50 *	23.25 *	22.50 *	23.00 *
North Texas Sweet.....	22.50 *	22.75 *	22.50 *	23.25 *	22.50 *	23.00 *
North Texas (Cooke & Grayson) Sweet.....	22.50 *	22.75 *	22.50 *	23.25 *	22.50 *	23.00 *
North Texas (Cooke & Grayson) Sour.....	20.90 *	21.15 *	20.90 *	21.65 *	20.90 *	21.40 *
East Texas Field.....	22.25 *	22.50 *	22.25 *	23.00 *	22.25 *	22.75 *
East Texas (Other than E. TX. Field).....	22.25 *	22.50 *	22.25 *	23.00 *	22.25 *	22.75 *
East Texas Sour.....	16.50 *	18.00 *	17.75 *	18.50 *	17.75 *	18.25 *
East Texas Light Sour.....	19.75 *	21.25 *	21.00 *	21.75 *	21.00 *	21.50 *
Texas Upper Gulf Coast.....	20.50 *	20.75 *	20.50 *	21.25 *	20.50 *	21.00 *
Texas Central Gulf Coast (Giddings).....	20.50 *	20.75 *	20.50 *	21.25 *	20.50 *	21.00 *
South Texas Light (Sweet).....	20.50 *	20.75 *	20.50 *	21.25 *	20.50 *	21.00 *
South Texas Heavy.....	20.25 *	20.50 *	20.25 *	21.00 *	20.25 *	20.75 *
South Texas Sour.....	17.75 *	18.00 *	17.75 *	18.50 *	17.75 *	18.25 *
<b>NEW MEXICO</b>						
New Mexico Intermediate.....	22.50 *	22.75 *	22.50 *	23.25 *	22.50 *	23.00 *
New Mexico Sour.....	17.50 *	17.75 *	17.50 *	18.25 *	17.50 *	18.00 *
<b>LOUISIANA</b>						
North Louisiana.....	22.00 *	22.25 *	22.00 *	22.75 *	22.00 *	22.50 *
Central Louisiana Sweet.....	22.00 *	22.25 *	22.00 *	22.75 *	22.00 *	22.50 *
South Louisiana Light Sweet (Onshore).....	21.75 *	22.00 *	21.75 *	22.50 *	21.75 *	22.25 *
Ferriday Area.....	22.75 *	23.00 *	22.75 *	23.50 *	22.75 *	23.25 *
South Louisiana Eugene Island (Onshore).....	19.50 *	19.75 *	19.50 *	20.25 *	19.50 *	20.00 *
South Arkansas and North Louisiana Sour.....	20.75 *	21.75 *	21.50 *	22.25 *	21.50 *	22.00 *
<b>COLORADO</b>						
Colorado Southeastern.....	20.95 *	21.20 *	20.95 *	21.70 *	20.95 *	21.45 *
Colorado Eastern.....	20.75 *	21.00 *	20.75 *	21.50 *	20.75 *	21.25 *
Colorado Denver Area.....	22.50 *	22.75 *	22.50 *	23.25 *	22.50 *	23.00 *
Colorado Western.....	25.00 *	25.25 *	25.00 *	25.75 *	25.00 *	25.50 *
<b>ILLINOIS</b>						
Illinois Sweet.....	22.50 *	22.75 *	22.50 *	23.25 *	22.50 *	23.00 *
<b>INDIANA</b>						
Indiana Sweet.....	22.50 *	22.75 *	22.50 *	23.25 *	22.50 *	23.00 *
<b>KANSAS</b>						
Kansas Common.....	21.25 *	21.50 *	21.25 *	22.00 *	21.25 *	21.75 *
Kansas Common Special.....	19.75 *	20.00 *	19.75 *	20.50 *	19.75 *	20.25 *
Eastern Kansas Common.....	21.00 *	21.25 *	21.00 *	21.75 *	21.00 *	21.50 *
Eastern Kansas Common Special.....	19.50 *	19.75 *	19.50 *	20.25 *	19.50 *	20.00 *
Northwest Kansas Sweet.....	21.50 *	21.75 *	21.50 *	22.25 *	21.50 *	22.00 *
Southwest Kansas Sweet.....	21.50 *	21.75 *	21.50 *	22.25 *	21.50 *	22.00 *
<b>KENTUCKY</b>						
Western Kentucky Sweet.....	22.50 *	22.75 *	22.50 *	23.25 *	22.50 *	23.00 *
<b>MISSISSIPPI</b>						
Mississippi Light Sweet & Sour.....	21.75 *	22.00 *	21.75 *	22.50 *	21.75 *	22.25 *
<b>NEBRASKA</b>						
Nebraska Western.....	20.75 *	21.00 *	20.75 *	21.50 *	20.75 *	21.25 *
<b>NORTH DAKOTA</b>						
Williston Basin Sweet.....	20.25 *	20.50 *	20.25 *	21.00 *	20.25 *	20.75 *
Williston Basin Sour.....	16.40 *	16.65 *	16.40 *	17.15 *	16.40 *	16.90 *
<b>OKLAHOMA</b>						
Domestic Sweet (Cushing).....	22.50 *	22.75 *	22.50 *	23.25 *	22.50 *	23.00 *
Oklahoma Sweet.....	22.50 *	22.75 *	22.50 *	23.25 *	22.50 *	23.00 *
Oklahoma Sweet Special.....	21.00 *	21.25 *	21.00 *	21.75 *	21.00 *	21.50 *
Oklahoma Sweet-Central.....	22.50 *	22.75 *	22.50 *	23.25 *	22.50 *	23.00 *
Western Oklahoma (effective Nov. 14, 2000).....	22.00 *	22.25 *	22.00 *	22.75 *	22.00 *	22.50 *
Oklahoma Panhandle (effective Nov. 14, 2000).....	22.00 *	22.25 *	22.00 *	22.75 *	22.00 *	22.50 *
<b>WYOMING</b>						
Wyoming Southwestern Area.....	23.00 *	23.25 *	23.00 *	23.75 *	23.00 *	23.50 *
Wyoming Southeastern Area.....	22.00 *	22.25 *	22.00 *	22.75 *	22.00 *	22.50 *
Wyoming Sweet Other Areas.....	22.00 *	22.25 *	22.00 *	22.75 *	22.00 *	22.50 *
Wyoming General Sour.....	18.50 *	18.75 *	18.50 *	19.25 *	18.50 *	19.00 *
Wyoming Asphaltic Sour.....	17.50 *	17.75 *	17.50 *	18.25 *	17.50 *	18.00 *

(1) The gravity adjustment scale and other terms are set forth on Page 5.



# CRUDE OIL PRICE BULLETIN - RECAP

May  
2003

## PLAINS MARKETING, L.P.

333 CLAY, SUITE 1600 P.O.  
BOX 4648  
HOUSTON, TEXAS 77002

BULLETIN NO:  
EFFECTIVE DATE:

	2003-084 05/08/03 \$/BBL	2003-085 05/09/03 \$/BBL	2003-086 05/12/03 \$/BBL	2003-087 05/13/03 \$/BBL	2003-088 05/14/03 \$/BBL	2003-089 05/15/03 \$/BBL	2003-090 05/16/03 \$/BBL
<b>TEXAS</b>							
West Texas Intermediate - Area #1.....	23.50 *	24.25 *	23.75 *	25.00 *	25.50 *	25.25 *	25.50 *
West Texas Intermediate - All Other Areas.....	23.75 *	24.50 *	24.00 *	25.25 *	25.75 *	25.50 *	25.75 *
West Texas Sour.....	18.75 *	19.50 *	19.00 *	20.25 *	20.75 *	20.50 *	20.75 *
West Central Texas.....	23.75 *	24.50 *	24.00 *	25.25 *	25.75 *	25.50 *	25.75 *
North Texas Sweet.....	23.75 *	24.50 *	24.00 *	25.25 *	25.75 *	25.50 *	25.75 *
North Texas (Cooke & Grayson) Sweet.....	23.75 *	24.50 *	24.00 *	25.25 *	25.75 *	25.50 *	25.75 *
North Texas (Cooke & Grayson) Sour.....	22.15 *	22.90 *	22.40 *	23.65 *	24.15 *	23.90 *	24.15 *
East Texas Field.....	23.50 *	24.25 *	23.75 *	25.00 *	25.50 *	25.25 *	25.50 *
East Texas (Other than E. TX. Field).....	23.50 *	24.25 *	23.75 *	25.00 *	25.50 *	25.25 *	25.50 *
East Texas Sour.....	19.00 *	19.75 *	19.25 *	20.50 *	21.00 *	20.75 *	21.00 *
East Texas Light Sour.....	22.25 *	23.00 *	22.50 *	23.75 *	24.25 *	24.00 *	24.25 *
Texas Upper Gulf Coast.....	21.75 *	22.50 *	22.00 *	23.25 *	23.75 *	23.50 *	23.75 *
Texas Central Gulf Coast (Giddings).....	21.75 *	22.50 *	22.00 *	23.25 *	23.75 *	23.50 *	23.75 *
South Texas Light (Sweet).....	21.75 *	22.50 *	22.00 *	23.25 *	23.75 *	23.50 *	23.75 *
South Texas Heavy.....	21.50 *	22.25 *	21.75 *	23.00 *	23.50 *	23.25 *	23.50 *
South Texas Sour.....	19.00 *	19.75 *	19.25 *	20.50 *	21.00 *	20.75 *	21.00 *
<b>NEW MEXICO</b>							
New Mexico Intermediate.....	23.75 *	24.50 *	24.00 *	25.25 *	25.75 *	25.50 *	25.75 *
New Mexico Sour.....	18.75 *	19.50 *	19.00 *	20.25 *	20.75 *	20.50 *	20.75 *
<b>LOUISIANA</b>							
North Louisiana.....	23.25 *	24.00 *	23.50 *	24.75 *	25.25 *	25.00 *	25.25 *
Central Louisiana Sweet.....	23.25 *	24.00 *	23.50 *	24.75 *	25.25 *	25.00 *	25.25 *
South Louisiana Light Sweet (Onshore).....	23.00 *	23.75 *	23.25 *	24.50 *	25.00 *	24.75 *	25.00 *
Ferriday Area.....	24.00 *	24.75 *	24.25 *	25.50 *	26.00 *	25.75 *	26.00 *
South Louisiana Eugene Island (Onshore).....	20.75 *	21.50 *	21.00 *	22.25 *	22.75 *	22.50 *	22.75 *
South Arkansas and North Louisiana Sour.....	22.75 *	23.50 *	23.00 *	24.25 *	24.75 *	24.50 *	24.75 *
<b>COLORADO</b>							
Colorado Southeastern.....	22.20 *	22.95 *	22.45 *	23.70 *	24.20 *	23.95 *	24.20 *
Colorado Eastern.....	22.00 *	22.75 *	22.25 *	23.50 *	24.00 *	23.75 *	24.00 *
Colorado Denver Area.....	23.75 *	24.50 *	24.00 *	25.25 *	25.75 *	25.50 *	25.75 *
Colorado Western.....	26.25 *	27.00 *	26.50 *	27.75 *	28.25 *	28.00 *	28.25 *
<b>ILLINOIS</b>							
Illinois Sweet.....	23.75 *	24.50 *	24.00 *	25.25 *	25.75 *	25.50 *	25.75 *
<b>INDIANA</b>							
Indiana Sweet.....	23.75 *	24.50 *	24.00 *	25.25 *	25.75 *	25.50 *	25.75 *
<b>KANSAS</b>							
Kansas Common.....	22.50 *	23.25 *	22.75 *	24.00 *	24.50 *	24.25 *	24.50 *
Kansas Common Special.....	21.00 *	21.75 *	21.25 *	22.50 *	23.00 *	22.75 *	23.00 *
Eastern Kansas Common.....	22.25 *	23.00 *	22.50 *	23.75 *	24.25 *	24.00 *	24.25 *
Eastern Kansas Common Special.....	20.75 *	21.50 *	21.00 *	22.25 *	22.75 *	22.50 *	22.75 *
Northwest Kansas Sweet.....	22.75 *	23.50 *	23.00 *	24.25 *	24.75 *	24.50 *	24.75 *
Southwest Kansas Sweet.....	22.75 *	23.50 *	23.00 *	24.25 *	24.75 *	24.50 *	24.75 *
<b>KENTUCKY</b>							
Western Kentucky Sweet.....	23.75 *	24.50 *	24.00 *	25.25 *	25.75 *	25.50 *	25.75 *
<b>MISSISSIPPI</b>							
Mississippi Light Sweet & Sour.....	23.00 *	23.75 *	23.25 *	24.50 *	25.00 *	24.75 *	25.00 *
<b>NEBRASKA</b>							
Nebraska Western.....	22.00 *	22.75 *	22.25 *	23.50 *	24.00 *	23.75 *	24.00 *
<b>NORTH DAKOTA</b>							
Williston Basin Sweet.....	21.50 *	22.25 *	21.75 *	23.00 *	23.50 *	23.25 *	23.50 *
Williston Basin Sour.....	17.65 *	18.40 *	17.90 *	19.15 *	19.65 *	19.40 *	19.65 *
<b>OKLAHOMA</b>							
Domestic Sweet (Cushing).....	23.75 *	24.50 *	24.00 *	25.25 *	25.75 *	25.50 *	25.75 *
Oklahoma Sweet.....	23.75 *	24.50 *	24.00 *	25.25 *	25.75 *	25.50 *	25.75 *
Oklahoma Sweet Special.....	22.25 *	23.00 *	22.50 *	23.75 *	24.25 *	24.00 *	24.25 *
Oklahoma Sweet-Central.....	23.75 *	24.50 *	24.00 *	25.25 *	25.75 *	25.50 *	25.75 *
Western Oklahoma (effective Nov. 14, 2000).....	23.25 *	24.00 *	23.50 *	24.75 *	25.25 *	25.00 *	25.25 *
Oklahoma Panhandle (effective Nov. 14, 2000).....	23.25 *	24.00 *	23.50 *	24.75 *	25.25 *	25.00 *	25.25 *
<b>WYOMING</b>							
Wyoming Southwestern Area.....	24.25 *	25.00 *	24.50 *	25.75 *	26.25 *	26.00 *	26.25 *
Wyoming Southeastern Area.....	23.25 *	24.00 *	23.50 *	24.75 *	25.25 *	25.00 *	25.25 *
Wyoming Sweet Other Areas.....	23.25 *	24.00 *	23.50 *	24.75 *	25.25 *	25.00 *	25.25 *
Wyoming General Sour.....	19.75 *	20.50 *	20.00 *	21.25 *	21.75 *	21.50 *	21.75 *
Wyoming Asphaltic Sour.....	18.75 *	19.50 *	19.00 *	20.25 *	20.75 *	20.50 *	20.75 *

(1) The gravity adjustment scale and other terms are set forth on Page 5.



**CRUDE OIL PRICE BULLETIN - RECAP**

**May  
2003**

**PLAINS MARKETING, L.P.**

333 CLAY, SUITE 1600 P.O.  
BOX 4648  
HOUSTON, TEXAS 77002

BULLETIN NO: **2003-091**  
EFFECTIVE DATE: **05/19/03**  
**\$/BBL**

<b>TEXAS</b>	
West Texas Intermediate - Area #1.....	25.25 *
West Texas Intermediate - All Other Areas.....	25.50 *
West Texas Sour.....	20.50 *
West Central Texas.....	25.50 *
North Texas Sweet.....	25.50 *
North Texas (Cooke & Grayson) Sweet.....	25.50 *
North Texas (Cooke & Grayson) Sour.....	23.90 *
East Texas Field.....	25.25 *
East Texas (Other than E. TX. Field).....	25.25 *
East Texas Sour.....	20.75 *
East Texas Light Sour.....	24.00 *
Texas Upper Gulf Coast.....	23.50 *
Texas Central Gulf Coast (Giddings).....	23.50 *
South Texas Light (Sweet).....	23.50 *
South Texas Heavy.....	23.25 *
South Texas Sour.....	20.75 *
<b>NEW MEXICO</b>	
New Mexico Intermediate.....	25.50 *
New Mexico Sour.....	20.50 *
<b>LOUISIANA</b>	
North Louisiana.....	25.00 *
Central Louisiana Sweet.....	25.00 *
South Louisiana Light Sweet (Onshore).....	24.75 *
Ferriday Area.....	25.75 *
South Louisiana Eugene Island (Onshore).....	22.50 *
South Arkansas and North Louisiana Sour.....	24.50 *
<b>COLORADO</b>	
Colorado Southeastern.....	23.95 *
Colorado Eastern.....	23.75 *
Colorado Denver Area.....	25.50 *
Colorado Western.....	28.00 *
<b>ILLINOIS</b>	
Illinois Sweet.....	25.50 *
<b>INDIANA</b>	
Indiana Sweet.....	25.50 *
<b>KANSAS</b>	
Kansas Common.....	24.25 *
Kansas Common Special.....	22.75 *
Eastern Kansas Common.....	24.00 *
Eastern Kansas Common Special.....	22.50 *
Northwest Kansas Sweet.....	24.50 *
Southwest Kansas Sweet.....	24.50 *
<b>KENTUCKY</b>	
Western Kentucky Sweet.....	25.50 *
<b>MISSISSIPPI</b>	
Mississippi Light Sweet & Sour.....	24.75 *
<b>NEBRASKA</b>	
Nebraska Western.....	23.75 *
<b>NORTH DAKOTA</b>	
Williston Basin Sweet.....	23.25 *
Williston Basin Sour.....	19.40 *
<b>OKLAHOMA</b>	
Domestic Sweet (Cushing).....	25.50 *
Oklahoma Sweet.....	25.50 *
Oklahoma Sweet Special.....	24.00 *
Oklahoma Sweet-Central.....	25.50 *
Western Oklahoma (effective Nov. 14, 2000).....	25.00 *
Oklahoma Panhandle (effective Nov. 14, 2000).....	25.00 *
<b>WYOMING</b>	
Wyoming Southwestern Area.....	26.00 *
Wyoming Southeastern Area.....	25.00 *
Wyoming Sweet Other Areas.....	25.00 *
Wyoming General Sour.....	21.50 *
Wyoming Asphaltic Sour.....	20.50 *

(1) The gravity adjustment scale and other terms are set forth on Page 5.



# CRUDE OIL PRICE BULLETIN - RECAP

May  
2003

## PLAINS MARKETING, L.P.

333 CLAY, SUITE 1600 P.O.  
BOX 4648  
HOUSTON, TEXAS 77002

BULLETIN NO:	2003-092	2003-093	2003-094	2003-095	2003-096	2003-097
EFFECTIVE DATE:	05/20/03	05/21/03	05/22/03	05/23/03	05/28/03	05/29/03
	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL	\$/BBL
<b>TEXAS</b>						
West Texas Intermediate - Area #1.....	25.75 *	25.50 *	25.25 *	25.75 *	25.00 *	25.50 *
West Texas Intermediate - All Other Areas.....	26.00 *	25.75 *	25.50 *	26.00 *	25.25 *	25.75 *
West Texas Sour.....	21.00 *	20.75 *	20.50 *	21.00 *	20.25 *	20.75 *
West Central Texas.....	26.00 *	25.75 *	25.50 *	26.00 *	25.25 *	25.75 *
North Texas Sweet.....	26.00 *	25.75 *	25.50 *	26.00 *	25.25 *	25.75 *
North Texas (Cooke & Grayson) Sweet.....	26.00 *	25.75 *	25.50 *	26.00 *	25.25 *	25.75 *
North Texas (Cooke & Grayson) Sour.....	24.40 *	24.15 *	23.90 *	24.40 *	23.65 *	24.15 *
East Texas Field.....	25.75 *	25.50 *	25.25 *	25.75 *	25.00 *	25.50 *
East Texas (Other than E. TX. Field).....	25.75 *	25.50 *	25.25 *	25.75 *	25.00 *	25.50 *
East Texas Sour.....	21.25 *	21.00 *	20.75 *	21.25 *	20.50 *	21.00 *
East Texas Light Sour.....	24.50 *	24.25 *	24.00 *	24.50 *	23.75 *	24.25 *
Texas Upper Gulf Coast.....	24.00 *	23.75 *	23.50 *	24.00 *	23.25 *	23.75 *
Texas Central Gulf Coast (Giddings).....	24.00 *	23.75 *	23.50 *	24.00 *	23.25 *	23.75 *
South Texas Light (Sweet).....	24.00 *	23.75 *	23.50 *	24.00 *	23.25 *	23.75 *
South Texas Heavy.....	23.75 *	23.50 *	23.25 *	23.75 *	23.00 *	23.50 *
South Texas Sour.....	21.25 *	21.00 *	20.75 *	21.25 *	20.50 *	21.00 *
<b>NEW MEXICO</b>						
New Mexico Intermediate.....	26.00 *	25.75 *	25.50 *	26.00 *	25.25 *	25.75 *
New Mexico Sour.....	21.00 *	20.75 *	20.50 *	21.00 *	20.25 *	20.75 *
<b>LOUISIANA</b>						
North Louisiana.....	25.50 *	25.25 *	25.00 *	25.50 *	24.75 *	25.25 *
Central Louisiana Sweet.....	25.50 *	25.25 *	25.00 *	25.50 *	24.75 *	25.25 *
South Louisiana Light Sweet (Onshore).....	25.25 *	25.00 *	24.75 *	25.25 *	24.50 *	25.00 *
Ferriday Area.....	26.25 *	26.00 *	25.75 *	26.25 *	25.50 *	26.00 *
South Louisiana Eugene Island (Onshore).....	23.00 *	22.75 *	22.50 *	23.00 *	22.25 *	22.75 *
South Arkansas and North Louisiana Sour.....	25.00 *	24.75 *	24.50 *	25.00 *	24.25 *	24.75 *
<b>COLORADO</b>						
Colorado Southeastern.....	24.45 *	24.20 *	23.95 *	24.45 *	23.70 *	24.00 *
Colorado Eastern.....	24.25 *	24.00 *	23.75 *	24.25 *	23.50 *	24.00 *
Colorado Denver Area.....	26.00 *	25.75 *	25.50 *	26.00 *	25.25 *	25.75 *
Colorado Western.....	28.50 *	28.25 *	28.00 *	28.50 *	27.75 *	28.25 *
<b>ILLINOIS</b>						
Illinois Sweet.....	26.00 *	25.75 *	25.50 *	26.00 *	25.25 *	25.75 *
<b>INDIANA</b>						
Indiana Sweet.....	26.00 *	25.75 *	25.50 *	26.00 *	25.25 *	25.75 *
<b>KANSAS</b>						
Kansas Common.....	24.75 *	24.50 *	24.25 *	24.75 *	24.00 *	24.50 *
Kansas Common Special.....	23.25 *	23.00 *	22.75 *	23.25 *	22.50 *	23.00 *
Eastern Kansas Common.....	24.50 *	24.25 *	24.00 *	24.50 *	23.75 *	24.25 *
Eastern Kansas Common Special.....	23.00 *	22.75 *	22.50 *	23.00 *	22.25 *	22.75 *
Northwest Kansas Sweet.....	25.00 *	24.75 *	24.50 *	25.00 *	24.25 *	24.75 *
Southwest Kansas Sweet.....	25.00 *	24.75 *	24.50 *	25.00 *	24.25 *	24.75 *
<b>KENTUCKY</b>						
Western Kentucky Sweet.....	26.00 *	25.75 *	25.50 *	26.00 *	25.25 *	25.75 *
<b>MISSISSIPPI</b>						
Mississippi Light Sweet & Sour.....	25.25 *	25.00 *	24.75 *	25.25 *	24.50 *	25.00 *
<b>NEBRASKA</b>						
Nebraska Western.....	24.25 *	24.00 *	23.75 *	24.25 *	23.50 *	24.00 *
<b>NORTH DAKOTA</b>						
Williston Basin Sweet.....	23.75 *	23.50 *	23.25 *	23.75 *	23.00 *	23.50 *
Williston Basin Sour.....	19.90 *	19.65 *	19.40 *	19.90 *	19.15 *	19.65 *
<b>OKLAHOMA</b>						
Domestic Sweet (Cushing).....	26.00 *	25.75 *	25.50 *	26.00 *	25.25 *	25.75 *
Oklahoma Sweet.....	26.00 *	25.75 *	25.50 *	26.00 *	25.25 *	25.75 *
Oklahoma Sweet Special.....	24.50 *	24.25 *	24.00 *	24.50 *	23.75 *	24.25 *
Oklahoma Sweet-Central.....	26.00 *	25.75 *	25.50 *	26.00 *	25.25 *	25.75 *
Western Oklahoma (effective Nov. 14, 2000).....	25.50 *	25.25 *	25.00 *	25.50 *	24.75 *	25.25 *
Oklahoma Panhandle (effective Nov. 14, 2000).....	25.50 *	25.25 *	25.00 *	25.50 *	24.75 *	25.25 *
<b>WYOMING</b>						
Wyoming Southwestern Area.....	26.50 *	26.25 *	26.00 *	26.50 *	25.75 *	26.25 *
Wyoming Southeastern Area.....	25.50 *	25.25 *	25.00 *	25.50 *	24.75 *	25.25 *
Wyoming Sweet Other Areas.....	25.50 *	25.25 *	25.00 *	25.50 *	24.75 *	25.25 *
Wyoming General Sour.....	22.00 *	21.75 *	21.50 *	22.00 *	21.25 *	21.75 *
Wyoming Asphaltic Sour.....	21.00 *	20.75 *	20.50 *	21.00 *	20.25 *	20.75 *

(1) The gravity adjustment scale and other terms are set forth on Page 5.



# CRUDE OIL PRICE BULLETIN - RECAP

May  
2003

## PLAINS MARKETING, L.P.

333 CLAY, SUITE 1600 P.O.  
BOX 4648  
HOUSTON, TEXAS 77002

BULLETIN NO: EFFECTIVE DATE:	2003-098 05/30/03 \$/BBL	May, 2003 MONTHLY AVERAGE:	Price Code S	Crude Grade	POSTED GRAVITY
<b>TEXAS</b>					
West Texas Intermediate - Area #1.....	26.00 *	24.5968 .....	2099	WTI	40.0-44.9 .....
West Texas Intermediate - All Other Areas.....	26.25 *	24.8468 .....	2045	WTI	40.0-44.9 .....
West Texas Sour.....	21.25 *	19.8468 .....	2044	WTS	34.0-44.9 .....
West Central Texas.....	26.25 *	24.8468 .....	2090	WTI	40.0-44.9 .....
North Texas Sweet.....	26.25 *	24.8468 .....	2048	NTR	40.0-44.9 .....
North Texas (Cooke & Grayson) Sweet.....	26.25 *	24.8468 .....	2071	NTR	40.0-44.9 .....
North Texas (Cooke & Grayson) Sour.....	24.65 *	23.2468 .....	2072	WTS	40.0-44.9 .....
East Texas Field.....	26.00 *	24.5968 .....	2003	ETS	Flat .....
East Texas (Other than E. TX. Field).....	26.00 *	24.5968 .....	2001	ETS	40.0-44.9 .....
East Texas Sour.....	21.50 *	20.0968 .....	2067	ETR	34.0-44.9 .....
East Texas Light Sour.....	24.75 *	23.3468 .....	2111	ETR	34.0-44.9 .....
Texas Upper Gulf Coast.....	24.25 *	22.8468 .....	2021	TGC	40.0-44.9 .....
Texas Central Gulf Coast (Giddings).....	24.25 *	22.8468 .....	2065	GID	40.0-44.9 .....
South Texas Light (Sweet).....	24.25 *	22.8468 .....	2026	STL	40.0-44.9 .....
South Texas Heavy.....	24.00 *	22.5968 .....	2054	STH	29.0-44.9 .....
South Texas Sour.....	21.50 *	20.0968 .....	2050	STS	34.0-44.9 .....
<b>NEW MEXICO</b>					
New Mexico Intermediate.....	26.25 *	24.8468 .....	2100	WTI	40.0-44.9 .....
New Mexico Sour.....	21.25 *	19.8468 .....	2101	WTS	34.0-44.9 .....
<b>LOUISIANA</b>					
North Louisiana.....	25.75 *	24.3468 .....	2037	NLS	40.0-44.9 .....
Central Louisiana Sweet.....	25.75 *	24.3468 .....	2114	NLS	40.0-44.9 .....
South Louisiana Light Sweet (Onshore).....	25.50 *	24.0968 .....	2036	LLS	40.0-44.9 .....
Ferriday Area.....	26.50 *	25.0968 .....	2093	LMS	Flat .....
South Louisiana Eugene Island (Onshore).....	23.25 *	21.8468 .....	2066	EIC	40.0-44.9 .....
South Arkansas and North Louisiana Sour.....	25.25 *	23.8468 .....	2002	ETR	34.0-44.9 .....
<b>COLORADO</b>					
Colorado Southeastern.....	24.50 *	23.2774 .....	2078	RMS	40.0-44.9 .....
Colorado Eastern.....	24.50 *	23.0968 .....	2075	RMS	40.0-44.9 .....
Colorado Denver Area.....	26.25 *	24.8468 .....	2076	RMS	40.0-44.9 .....
Colorado Western.....	28.75 *	27.3468 .....	2077	RMS	40.0-44.9 .....
<b>ILLINOIS</b>					
Illinois Sweet.....	26.25 *	24.8468 .....	2104	ILB	30.0-44.9 .....
<b>INDIANA</b>					
Indiana Sweet.....	26.25 *	24.8468 .....	2105	ILB	30.0-44.9 .....
<b>KANSAS</b>					
Kansas Common.....	25.00 *	23.5968 .....	2089	KSW	40.0-44.9 .....
Kansas Common Special.....	23.50 *	22.0968 .....	2116	KSW	40.0-44.9 .....
Eastern Kansas Common.....	24.75 *	23.3468 .....	2109	KSW	40.0-44.9 .....
Eastern Kansas Common Special.....	23.25 *	21.8468 .....	2117	KSW	40.0-44.9 .....
Northwest Kansas Sweet.....	25.25 *	23.8468 .....	2091	KSW	40.0-44.9 .....
Southwest Kansas Sweet.....	25.25 *	23.8468 .....	2092	KSW	40.0-44.9 .....
<b>KENTUCKY</b>					
Western Kentucky Sweet.....	26.25 *	24.8468 .....	2106	ILB	30.0-44.9 .....
<b>MISSISSIPPI</b>					
Mississippi Light Sweet & Sour.....	25.50 *	24.0968 .....	2047	LMS	40.0-44.9 .....
<b>NEBRASKA</b>					
Nebraska Western.....	24.50 *	23.0968 .....	2079	RMS	40.0-44.9 .....
<b>NORTH DAKOTA</b>					
Williston Basin Sweet.....	24.00 *	22.5968 .....	2080	NDI	40.0-44.9 .....
Williston Basin Sour.....	20.15 *	18.7468 .....	2081	NDI	40.0-44.9 .....
<b>OKLAHOMA</b>					
Domestic Sweet (Cushing).....	26.25 *	24.8468 .....	2110	OKA	40.0-44.9 .....
Oklahoma Sweet.....	26.25 *	24.8468 .....	2074	OKA	40.0-44.9 .....
Oklahoma Sweet Special.....	24.75 *	23.3468 .....	2115	OKA	40.0-44.9 .....
Oklahoma Sweet-Central.....	26.25 *	24.8468 .....	2051	OKA	40.0-44.9 .....
Western Oklahoma (effective Nov. 14, 2000).....	25.75 *	24.3468 .....	2112	OKA	40.0-44.9 .....
Oklahoma Panhandle (effective Nov. 14, 2000).....	25.75 *	24.3468 .....	2113	OKA	40.0-44.9 .....
<b>WYOMING</b>					
Wyoming Southwestern Area.....	26.75 *	25.3468 .....	2082	WYS	40.0-44.9 .....
Wyoming Southeastern Area.....	25.75 *	24.3468 .....	2094	WYS	40.0-44.9 .....
Wyoming Sweet Other Areas.....	25.75 *	24.3468 .....	2083	WYS	40.0-44.9 .....
Wyoming General Sour.....	22.25 *	20.8468 .....	2084	WYS	40.0-44.9 .....
Wyoming Asphaltic Sour.....	21.25 *	19.8468 .....	2085	WYS	40.0-44.9 .....

(1) The gravity adjustment scale and other terms are set forth on Page 5.



**CRUDE OIL PRICE BULLETIN - RECAP**

**May  
2003**

**PLAINS MARKETING, L.P.**

333 CLAY, SUITE 1600 P.O.  
BOX 4648  
HOUSTON, TEXAS 77002

BULLETIN NO:  
EFFECTIVE DATE:

**ADJ.  
SCALE**

<b>TEXAS</b>	
West Texas Intermediate - Area #1.....	1
West Texas Intermediate - All Other Areas.....	1
West Texas Sour.....	4
West Central Texas.....	1
North Texas Sweet.....	1
North Texas (Cooke & Grayson) Sweet.....	2
North Texas (Cooke & Grayson) Sour.....	3
East Texas Field.....	Flat
East Texas (Other than E. TX. Field).....	1
East Texas Sour.....	4
East Texas Light Sour.....	4
Texas Upper Gulf Coast.....	1
Texas Central Gulf Coast (Giddings).....	1
South Texas Light (Sweet).....	1
South Texas Heavy.....	5
South Texas Sour.....	4
<b>NEW MEXICO</b>	
New Mexico Intermediate.....	1
New Mexico Sour.....	4
<b>LOUISIANA</b>	
North Louisiana.....	1
Central Louisiana Sweet.....	1
South Louisiana Light Sweet (Onshore).....	2
Ferriday Area.....	Flat
South Louisiana Eugene Island (Onshore).....	2
South Arkansas and North Louisiana Sour.....	4
<b>COLORADO</b>	
Colorado Southeastern.....	1
Colorado Eastern.....	1
Colorado Denver Area.....	10
Colorado Western.....	3
<b>ILLINOIS</b>	
Illinois Sweet.....	11
<b>INDIANA</b>	
Indiana Sweet.....	11
<b>KANSAS</b>	
Kansas Common.....	3
Kansas Common Special.....	3
Eastern Kansas Common.....	3
Eastern Kansas Common Special.....	3
Northwest Kansas Sweet.....	3
Southwest Kansas Sweet.....	3
<b>KENTUCKY</b>	
Western Kentucky Sweet.....	11
<b>MISSISSIPPI</b>	
Mississippi Light Sweet & Sour.....	2
<b>NEBRASKA</b>	
Nebraska Western.....	1
<b>NORTH DAKOTA</b>	
Williston Basin Sweet.....	1
Williston Basin Sour.....	6
<b>OKLAHOMA</b>	
Domestic Sweet (Cushing).....	2
Oklahoma Sweet.....	2
Oklahoma Sweet Special.....	2
Oklahoma Sweet-Central.....	2
Western Oklahoma (effective Nov. 14, 2000).....	2
Oklahoma Panhandle (effective Nov. 14, 2000).....	2
<b>WYOMING</b>	
Wyoming Southwestern Area.....	3
Wyoming Southeastern Area.....	1
Wyoming Sweet Other Areas.....	1
Wyoming General Sour.....	8
Wyoming Asphaltic Sour.....	8

(1) The gravity adjustment scale and other terms are set forth on Page 5.

Gravity Adjustment Scales added:

11 & 12

**GRAVITY ADJUSTMENT SCALE**

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.025 per barrel for each 0.1 degree API above 44.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.0°, then less \$0.04 per barrel for each full degree API from 36.0° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API from 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°.
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
12. Less \$0.005 per barrel for each 0.1 degree API below 30.0°, then less \$0.01 per barrel for each 0.1 degree API below 25.0°; less \$0.01 per barrel for each 0.1 degree API above 60.0°.

SELLER WARRANTS THAT THE CRUDE OIL AND CONDENSATE DELIVERED TO PLAINS MARKETING, L.P. SHALL BE OF MERCHANTABLE QUALITY AND FIT FOR NORMAL REFINERY PROCESSING. MERCHANTABLE CRUDE OIL AND CONDENSATE IS DEFINED AS VIRGIN CRUDE OIL AND/OR CONDENSATE PRODUCED FROM WELLS WHICH ARE FREE OF FOREIGN CONTAMINATION, WHETHER INJECTED OR OUTSIDE, AND FREE OF CONDENSATE PRODUCED FROM WELLS WHICH ARE FREE OF FOREIGN CONTAMINATION, WHETHER INJECTED OR OUTSIDE, AND FREE OF ADDED CHEMICALS CONTAINING, BY WAY OF ILLUSTRATION AND NOT OF LIMITATION, HALOGENATED ORGANIC COMPOUNDS AND/OR OXYGENATED COMPOUNDS. PLAINS MARKETING, L.P. MAY RETURN ANY CRUDE OIL OR CONDENSATE CONTAINING CONTAMINANTS IN WHICH EVENT SELLER AGREES TO ACCEPT RETURNED CRUDE OIL OR CONDENSATE, REIMBURSE PLAINS MARKETING, L.P. FOR ANY COSTS INCURRED, VAPOR PRESSURE OF 9 PSI OR ABOVE.

In the event government statutes, regulations, or rulings require adjustments in the prices paid, Plains Marketing L.P reserves the right to amend these postings. Recovery for excess payments may be made by either withholding an amount equal to the excess or by directly invoicing Seller.

Individual transaction prices vary due to competitive conditions, distance and other differentials, and appropriate charges where applicable, such as, by way of illustration and not of limitation, adjustments to price where special protective equipment and/or a second driver/operator shall be necessary. Administrative costs associated with disbursements to multiple ownership interests may affect transactions.

For a recorded message covering Plains Marketing L.P.'s current posted crude oil price bulletin, please call (713) 646-4188. For any additional information, please call (713) 646-4360.

West Texas Intermediate - Area #1 includes the following counties: Irion, Tom Green, Concho, McCulloch, Jeff Davis, Pecos, Crockett, Schleicher, Menard, Sutton, Kimble, Terrell, Brewster and Presidio.

*Note: Scurlock Permian LLC has merged into Plains Marketing, L.P. effective May 8, 2000.  
Effective April 28, 2000, SPLLC posting OKLAHOMA DOMESTIC SWEET (CUSHING).  
Effective May 1, 2000, no longer posting EASTERN KENTUCKY & WESTERN KENTUCKY SOUR.  
Effective June 1, 2000, Plains is no longer posting Gulf Coast Intermediate.  
Effective June 1, 2000, Plains has begun posting Eastern Kansas Common.  
Effective October 1, 2000, Plains has begun posting East Texas Light Sour.  
Effective November 14, 2000, Plains has begun posting Western Oklahoma & Oklahoma Panhandle.  
Effective December 1, 2000, Plains has begun posting Central Louisiana Sweet.*

\*Indicates a change