



CRUDE OIL PRICE BULLETIN - RECAP

MARCH, 2000

SCURLOCK PERMIAN LLC • 333 CLAY • P.O. BOX 4648 • HOUSTON, TEXAS 77210-4648 • (713) 646-4100

Effective 7:00 A.M., on the effective date(s) shown, subject to change without notice and subject to its division orders and other contracts Scurlock Permian LLC will pay the following prices adjusted for American Petroleum Institute (API) gravity per barrel of 42 U.S. Gallons each for marketable crude oil and condensate delivered for its account into the custody of its authorized carrier or receiving agency.

| | BULLETIN NO: EFFECTIVE DATE: | 2000-032 2-29-00 \$/BBL | 2000-033 3-01-00 \$/BBL | 2000-034 3-02-00 \$/BBL | 2000-035 3-03-00 \$/BBL | 2000-036 3-06-00 \$/BBL | 2000-037 3-07-00 \$/BBL |
|------------------------------------------------|-----------------------------------------------|----------------------------------------------------|----------------------------------------------------|----------------------------------------------------|----------------------------------------------------|----------------------------------------------------|----------------------------------------------------|
| TEXAS | | | | | | | |
| West Texas Intermediate - Area #1..... | | 27.50 * | 29.25 * | 29.00 * | 28.75 * | 29.50 * | 31.50 |
| West Texas Intermediate - All Other Areas..... | | 27.50 * | 29.25 * | 29.00 * | 28.75 * | 29.50 * | 31.50 |
| West Texas Sour..... | | 24.50 * | 26.25 * | 26.00 * | 25.75 * | 26.50 * | 28.50 |
| West Central Texas..... | | 27.50 * | 29.25 * | 29.00 * | 28.75 * | 29.50 * | 31.50 |
| North Texas Sweet..... | | 27.50 * | 29.25 * | 29.00 * | 28.75 * | 29.50 * | 31.50 |
| North Texas (Cooke & Grayson) Sweet..... | | 27.50 * | 29.25 * | 29.00 * | 28.75 * | 29.50 * | 31.50 |
| North Texas (Cooke & Grayson) Sour..... | | 26.40 * | 28.15 * | 27.90 * | 27.65 * | 28.40 * | 30.40 |
| East Texas Field..... | | 27.25 * | 29.00 * | 28.75 * | 28.50 * | 29.25 * | 31.25 |
| East Texas (Other than E. TX. Field)..... | | 27.25 * | 29.00 * | 28.75 * | 28.50 * | 29.25 * | 31.25 |
| East Texas Sour..... | | 24.50 * | 26.25 * | 26.00 * | 25.75 * | 26.50 * | 28.50 |
| Texas Upper Gulf Coast..... | | 26.50 * | 28.25 * | 28.00 * | 27.75 * | 28.50 * | 30.50 |
| Texas Central Gulf Coast (Giddings)..... | | 26.50 * | 28.25 * | 28.00 * | 27.75 * | 28.50 * | 30.50 |
| Gulf Coast Intermediate..... | | 26.00 * | 27.75 * | 27.50 * | 27.25 * | 28.00 * | 30.00 |
| South Texas Light (Sweet)..... | | 26.50 * | 28.25 * | 28.00 * | 27.75 * | 28.50 * | 30.50 |
| Big Wells Intermediate..... | | 26.25 * | 28.00 * | 27.75 * | 27.50 * | 28.25 * | 30.25 |
| South Texas Heavy..... | | 26.50 * | 28.25 * | 28.00 * | 27.75 * | 28.50 * | 30.50 |
| South Texas Sour..... | | 23.25 * | 25.00 * | 24.75 * | 24.50 * | 25.25 * | 27.25 |
| NEW MEXICO | | | | | | | |
| New Mexico Intermediate..... | | 27.50 * | 29.25 * | 29.00 * | 28.75 * | 29.50 * | 31.50 |
| New Mexico Sour..... | | 24.50 * | 26.25 * | 26.00 * | 25.75 * | 26.50 * | 28.50 |
| LOUISIANA | | | | | | | |
| North Louisiana..... | | 27.25 * | 29.00 * | 28.75 * | 28.50 * | 29.25 * | 31.25 |
| South Louisiana Light Sweet (Onshore)..... | | 27.00 * | 28.75 * | 28.50 * | 28.25 * | 29.00 * | 31.00 |
| Ferriday Area..... | | 28.00 * | 29.75 * | 29.50 * | 29.25 * | 30.00 * | 32.00 |
| South Louisiana Eugene Island (Onshore)..... | | 24.75 * | 26.50 * | 26.25 * | 26.00 * | 26.75 * | 28.75 |
| COLORADO | | | | | | | |
| Colorado Southeastern..... | | 26.35 * | 28.10 * | 27.85 * | 27.60 * | 28.35 * | 30.35 |
| Colorado Eastern..... | | 26.25 * | 28.00 * | 27.75 * | 27.50 * | 28.25 * | 30.25 |
| Colorado Denver Area..... | | 26.50 * | 28.25 * | 28.00 * | 27.75 * | 28.50 * | 30.50 |
| Colorado Western..... | | 30.00 * | 31.75 * | 31.50 * | 31.25 * | 32.00 * | 34.00 |
| ILLINOIS | | | | | | | |
| Illinois Sweet..... | | 27.50 * | 29.25 * | 29.00 * | 28.75 * | 29.50 * | 31.50 |
| INDIANA | | | | | | | |
| Indiana Sweet..... | | 27.50 * | 29.25 * | 29.00 * | 28.75 * | 29.50 * | 31.50 |
| KANSAS | | | | | | | |
| Kansas Common..... | | 26.75 * | 28.50 * | 28.25 * | 28.00 * | 28.75 * | 30.75 |
| Northwest Kansas Sweet..... | | 26.50 * | 28.25 * | 28.00 * | 27.75 * | 28.50 * | 30.50 |
| Southwest Kansas Sweet..... | | 26.50 * | 28.25 * | 28.00 * | 27.75 * | 28.50 * | 30.50 |
| KENTUCKY | | | | | | | |
| Eastern Kentucky..... | | 26.50 * | 28.25 * | 28.00 * | 27.75 * | 28.50 * | 30.50 |
| Western Kentucky Sour..... | | 25.75 * | 27.50 * | 27.25 * | 27.00 * | 27.75 * | 29.75 |
| Western Kentucky Sweet..... | | 27.50 * | 29.25 * | 29.00 * | 28.75 * | 29.50 * | 31.50 |
| MISSISSIPPI | | | | | | | |
| Mississippi Light Sweet & Sour..... | | 27.00 * | 28.75 * | 28.50 * | 28.25 * | 29.00 * | 31.00 |
| NEBRASKA | | | | | | | |
| Nebraska Western..... | | 26.25 * | 28.00 * | 27.75 * | 27.50 * | 28.25 * | 30.25 |
| NORTH DAKOTA | | | | | | | |
| Williston Basin Sweet..... | | 26.05 * | 27.80 * | 27.55 * | 27.30 * | 28.05 * | 30.05 |
| Williston Basin Sour..... | | 23.15 * | 24.90 * | 24.65 * | 24.40 * | 25.15 * | 27.15 |
| OKLAHOMA | | | | | | | |
| Oklahoma Sweet..... | | 27.50 * | 29.25 * | 29.00 * | 28.75 * | 29.50 * | 31.50 |
| Oklahoma Sweet-Central..... | | 27.50 * | 29.25 * | 29.00 * | 28.75 * | 29.50 * | 31.50 |
| WYOMING | | | | | | | |
| Wyoming Southwestern Area..... | | 28.00 * | 29.75 * | 29.50 * | 29.25 * | 30.00 * | 32.00 |
| Wyoming Southeastern Area..... | | 26.50 * | 28.25 * | 28.00 * | 27.75 * | 28.50 * | 30.50 |
| Wyoming Sweet Other Areas..... | | 27.00 * | 28.75 * | 28.50 * | 28.25 * | 29.00 * | 31.00 |
| Wyoming General Sour..... | | 24.00 * | 25.75 * | 25.50 * | 25.25 * | 26.00 * | 28.00 |
| Wyoming Asphaltic Sour..... | | 24.50 * | 26.25 * | 26.00 * | 25.75 * | 26.50 * | 28.50 |

1 The gravity adjustment scale and other terms are set forth on Page 5.

*Indicates a change

(Over)

Page 1 of 5 Pages

SCURLOCK PERMIAN LLC • 333 CLAY • P.O. BOX 4648 • HOUSTON, TEXAS 77210-4648 • (713) 646-4100

| BULLETIN NO: EFFECTIVE DATE: | 2000-038 3-08-00 \$/BBL | 2000-039 3-09-00 \$/BBL | 2000-040 3-10-00 \$/BBL | 2000-041 3-13-00 \$/BBL | 2000-042 3-14-00 \$/BBL | 2000-043 3-15-00 \$/BBL |
|---------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
|---------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|

TEXAS

| | | | | | | |
|--------------------------------------------------|---------|---------|---------|---------|---------|-------|
| * West Texas Intermediate - Area #1..... | 28.75 * | 29.00 * | 29.25 * | 29.50 * | 29.00 * | 28.00 |
| * West Texas Intermediate - All Other Areas..... | 28.75 * | 29.00 * | 29.25 * | 29.50 * | 29.00 * | 28.00 |
| * West Texas Sour..... | 25.75 * | 26.00 * | 26.25 * | 26.50 * | 26.00 * | 25.00 |
| * West Central Texas..... | 28.75 * | 29.00 * | 29.25 * | 29.50 * | 29.00 * | 28.00 |
| * North Texas Sweet..... | 28.75 * | 29.00 * | 29.25 * | 29.50 * | 29.00 * | 28.00 |
| * North Texas (Cooke & Grayson) Sweet..... | 28.75 * | 29.00 * | 29.25 * | 29.50 * | 29.00 * | 28.00 |
| * North Texas (Cooke & Grayson) Sour..... | 27.65 * | 27.90 * | 28.15 * | 28.40 * | 27.90 * | 26.90 |
| * East Texas Field..... | 28.50 * | 28.75 * | 29.00 * | 29.25 * | 28.75 * | 27.75 |
| * East Texas (Other than E. TX. Field)..... | 28.50 * | 28.75 * | 29.00 * | 29.25 * | 28.75 * | 27.75 |
| * East Texas Sour..... | 25.75 * | 26.00 * | 26.25 * | 26.50 * | 26.00 * | 25.00 |
| * Texas Upper Gulf Coast..... | 27.75 * | 28.00 * | 28.25 * | 28.50 * | 28.00 * | 27.00 |
| * Texas Central Gulf Coast (Giddings)..... | 27.75 * | 28.00 * | 28.25 * | 28.50 * | 28.00 * | 27.00 |
| * Gulf Coast Intermediate..... | 27.25 * | 27.50 * | 27.75 * | 28.00 * | 27.50 * | 26.50 |
| * South Texas Light (Sweet)..... | 27.75 * | 28.00 * | 28.25 * | 28.50 * | 28.00 * | 27.00 |
| * Big Wells Intermediate..... | 27.50 * | 27.75 * | 28.00 * | 28.25 * | 27.75 * | 26.75 |
| * South Texas Heavy..... | 27.75 * | 28.00 * | 28.25 * | 28.50 * | 28.00 * | 27.00 |
| * South Texas Sour..... | 24.50 * | 24.75 * | 25.00 * | 25.25 * | 24.75 * | 23.75 |

NEW MEXICO

| | | | | | | |
|--------------------------------|---------|---------|---------|---------|---------|-------|
| * New Mexico Intermediate..... | 28.75 * | 29.00 * | 29.25 * | 29.50 * | 29.00 * | 28.00 |
| * New Mexico Sour..... | 25.75 * | 26.00 * | 26.25 * | 26.50 * | 26.00 * | 25.00 |

LOUISIANA

| | | | | | | |
|------------------------------------------------|---------|---------|---------|---------|---------|-------|
| * North Louisiana..... | 28.50 * | 28.75 * | 29.00 * | 29.25 * | 28.75 * | 27.75 |
| * South Louisiana Light Sweet (Onshore)..... | 28.25 * | 28.50 * | 28.75 * | 29.00 * | 28.50 * | 27.25 |
| * Ferriday Area..... | 29.25 * | 29.50 * | 29.75 * | 30.00 * | 29.50 * | 28.25 |
| * South Louisiana Eugene Island (Onshore)..... | 26.00 * | 26.25 * | 26.50 * | 26.75 * | 26.25 * | 25.25 |

COLORADO

| | | | | | | |
|------------------------------|---------|---------|---------|---------|---------|-------|
| * Colorado Southeastern..... | 27.60 * | 27.85 * | 28.10 * | 28.35 * | 27.85 * | 26.85 |
| * Colorado Eastern..... | 27.50 * | 27.75 * | 28.00 * | 28.25 * | 27.75 * | 26.75 |
| * Colorado Denver Area..... | 27.75 * | 28.00 * | 28.25 * | 28.50 * | 28.00 * | 27.00 |
| * Colorado Western..... | 31.25 * | 31.50 * | 31.75 * | 32.00 * | 31.50 * | 30.50 |

ILLINOIS

| | | | | | | |
|-----------------------|---------|---------|---------|---------|---------|-------|
| * Illinois Sweet..... | 28.75 * | 29.00 * | 29.25 * | 29.50 * | 29.00 * | 28.00 |
|-----------------------|---------|---------|---------|---------|---------|-------|

INDIANA

| | | | | | | |
|----------------------|---------|---------|---------|---------|---------|-------|
| * Indiana Sweet..... | 28.75 * | 29.00 * | 29.25 * | 29.50 * | 29.00 * | 28.00 |
|----------------------|---------|---------|---------|---------|---------|-------|

KANSAS

| | | | | | | |
|-------------------------------|---------|---------|---------|---------|---------|-------|
| * Kansas Common..... | 28.00 * | 28.25 * | 28.50 * | 28.75 * | 28.25 * | 27.25 |
| * Northwest Kansas Sweet..... | 27.75 * | 28.00 * | 28.25 * | 28.50 * | 28.00 * | 27.00 |
| * Southwest Kansas Sweet..... | 27.75 * | 28.00 * | 28.25 * | 28.50 * | 28.00 * | 27.00 |

KENTUCKY

| | | | | | | |
|-------------------------------|---------|---------|---------|---------|---------|-------|
| * Eastern Kentucky..... | 27.75 * | 28.00 * | 28.25 * | 28.50 * | 28.00 * | 27.00 |
| * Western Kentucky Sour..... | 27.00 * | 27.25 * | 27.50 * | 27.75 * | 27.25 * | 26.25 |
| * Western Kentucky Sweet..... | 28.75 * | 29.00 * | 29.25 * | 29.50 * | 29.00 * | 28.00 |

MISSISSIPPI

| | | | | | | |
|---------------------------------------|---------|---------|---------|---------|---------|-------|
| * Mississippi Light Sweet & Sour..... | 28.25 * | 28.50 * | 28.75 * | 29.00 * | 28.50 * | 27.25 |
|---------------------------------------|---------|---------|---------|---------|---------|-------|

NEBRASKA

| | | | | | | |
|-------------------------|---------|---------|---------|---------|---------|-------|
| * Nebraska Western..... | 27.50 * | 27.75 * | 28.00 * | 28.25 * | 27.75 * | 26.75 |
|-------------------------|---------|---------|---------|---------|---------|-------|

NORTH DAKOTA

| | | | | | | |
|------------------------------|---------|---------|---------|---------|---------|-------|
| * Williston Basin Sweet..... | 27.30 * | 27.55 * | 27.80 * | 28.05 * | 27.55 * | 26.55 |
| * Williston Basin Sour..... | 24.40 * | 24.65 * | 24.90 * | 25.15 * | 24.65 * | 23.65 |

OKLAHOMA

| | | | | | | |
|-------------------------------|---------|---------|---------|---------|---------|-------|
| * Oklahoma Sweet..... | 28.75 * | 29.00 * | 29.25 * | 29.50 * | 29.00 * | 28.00 |
| * Oklahoma Sweet-Central..... | 28.75 * | 29.00 * | 29.25 * | 29.50 * | 29.00 * | 28.00 |

WYOMING

| | | | | | | |
|----------------------------------|---------|---------|---------|---------|---------|-------|
| * Wyoming Southwestern Area..... | 29.25 * | 29.50 * | 29.75 * | 30.00 * | 29.50 * | 28.50 |
| * Wyoming Southeastern Area..... | 27.75 * | 28.00 * | 28.25 * | 28.50 * | 28.00 * | 27.00 |
| * Wyoming Sweet Other Areas..... | 28.25 * | 28.50 * | 28.75 * | 29.00 * | 28.50 * | 27.50 |
| * Wyoming General Sour..... | 25.25 * | 25.50 * | 25.75 * | 26.00 * | 25.50 * | 24.50 |
| * Wyoming Asphaltic Sour..... | 25.75 * | 26.00 * | 26.25 * | 26.50 * | 26.00 * | 25.00 |

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| | | | | | |
|------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| BULLETIN NO: | 2000-044 | 2000-045 | 2000-046 | 2000-047 | 2000-048 |
| EFFECTIVE DATE: | 3-16-00 | 3-17-00 | 3-20-00 | 3-21-00 | 3-22-00 |
| | \$/BBL | \$/BBL | \$/BBL | \$/BBL | \$/BBL |

| | 2000-044 | 2000-045 | 2000-046 | 2000-047 | 2000-048 |
|--------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | 3-16-00 | 3-17-00 | 3-20-00 | 3-21-00 | 3-22-00 |
| | \$/BBL | \$/BBL | \$/BBL | \$/BBL | \$/BBL |
| TEXAS | | | | | |
| * West Texas Intermediate - Area #1..... | 28.50 * | 28.25 * | 26.75 * | 25.50 * | 24.75 * |
| * West Texas Intermediate - All Other Areas..... | 28.50 * | 28.25 * | 26.75 * | 25.50 * | 24.75 * |
| * West Texas Sour..... | 25.50 * | 25.25 * | 23.75 * | 22.50 * | 21.75 * |
| * West Central Texas..... | 28.50 * | 28.25 * | 26.75 * | 25.50 * | 24.75 * |
| * North Texas Sweet..... | 28.50 * | 28.25 * | 26.75 * | 25.50 * | 24.75 * |
| * North Texas (Cooke & Grayson) Sweet..... | 28.50 * | 28.25 * | 26.75 * | 25.50 * | 24.75 * |
| * North Texas (Cooke & Grayson) Sour..... | 27.40 * | 27.15 * | 25.65 * | 24.40 * | 23.65 * |
| * East Texas Field..... | 28.25 * | 28.00 * | 26.50 * | 25.25 * | 24.50 * |
| * East Texas (Other than E. TX. Field)..... | 28.25 * | 28.00 * | 26.50 * | 25.25 * | 24.50 * |
| * East Texas Sour..... | 25.50 * | 25.25 * | 23.75 * | 22.50 * | 21.75 * |
| * Texas Upper Gulf Coast..... | 27.50 * | 27.25 * | 25.50 * | 24.25 * | 23.50 * |
| * Texas Central Gulf Coast (Giddings)..... | 27.50 * | 27.25 * | 25.50 * | 24.25 * | 23.50 * |
| * Gulf Coast Intermediate..... | 27.00 * | 26.75 * | 25.00 * | 23.75 * | 23.00 * |
| * South Texas Light (Sweet)..... | 27.50 * | 27.25 * | 25.25 * | 24.00 * | 23.25 * |
| * Big Wells Intermediate..... | 27.25 * | 27.00 * | 25.00 * | 23.75 * | 23.00 * |
| * South Texas Heavy..... | 27.50 * | 27.25 * | 25.75 * | 24.50 * | 23.75 * |
| * South Texas Sour..... | 24.25 * | 24.00 * | 22.50 * | 21.25 * | 20.50 * |
| NEW MEXICO | | | | | |
| * New Mexico Intermediate..... | 28.50 * | 28.25 * | 26.75 * | 25.50 * | 24.75 * |
| * New Mexico Sour..... | 25.50 * | 25.25 * | 23.75 * | 22.50 * | 21.75 * |
| LOUISIANA | | | | | |
| * North Louisiana..... | 28.25 * | 28.00 * | 26.50 * | 25.25 * | 24.50 * |
| * South Louisiana Light Sweet (Onshore)..... | 27.75 * | 27.25 * | 25.75 * | 24.50 * | 23.75 * |
| * Ferriday Area..... | 28.75 * | 28.25 * | 26.75 * | 25.50 * | 24.75 * |
| * South Louisiana Eugene Island (Onshore)..... | 25.75 * | 25.50 * | 24.00 * | 22.75 * | 22.00 * |
| COLORADO | | | | | |
| * Colorado Southeastern..... | 27.35 * | 27.10 * | 25.60 * | 24.35 * | 23.60 * |
| * Colorado Eastern..... | 27.25 * | 27.00 * | 25.50 * | 24.25 * | 23.50 * |
| * Colorado Denver Area..... | 27.50 * | 27.25 * | 25.75 * | 24.50 * | 23.75 * |
| * Colorado Western..... | 31.00 * | 30.75 * | 29.25 * | 28.00 * | 27.25 * |
| ILLINOIS | | | | | |
| * Illinois Sweet..... | 28.50 * | 28.25 * | 26.75 * | 25.50 * | 24.75 * |
| INDIANA | | | | | |
| * Indiana Sweet..... | 28.50 * | 28.25 * | 26.75 * | 25.50 * | 24.75 * |
| KANSAS | | | | | |
| * Kansas Common..... | 27.75 * | 27.50 * | 26.00 * | 24.75 * | 24.00 * |
| * Northwest Kansas Sweet..... | 27.50 * | 27.25 * | 25.75 * | 24.50 * | 23.75 * |
| * Southwest Kansas Sweet..... | 27.50 * | 27.25 * | 25.75 * | 24.50 * | 23.75 * |
| KENTUCKY | | | | | |
| * Eastern Kentucky..... | 27.50 * | 27.25 * | 25.75 * | 24.50 * | 23.75 * |
| * Western Kentucky Sour..... | 26.75 * | 26.50 * | 25.00 * | 23.75 * | 23.00 * |
| * Western Kentucky Sweet..... | 28.50 * | 28.25 * | 26.75 * | 25.50 * | 24.75 * |
| MISSISSIPPI | | | | | |
| * Mississippi Light Sweet & Sour..... | 27.75 * | 27.25 * | 25.75 * | 24.50 * | 23.75 * |
| NEBRASKA | | | | | |
| * Nebraska Western..... | 27.25 * | 27.00 * | 25.50 * | 24.25 * | 23.50 * |
| NORTH DAKOTA | | | | | |
| * Williston Basin Sweet..... | 27.05 * | 26.80 * | 25.30 * | 24.05 * | 23.30 * |
| * Williston Basin Sour..... | 24.15 * | 23.90 * | 22.40 * | 21.15 * | 20.40 * |
| OKLAHOMA | | | | | |
| * Oklahoma Sweet..... | 28.50 * | 28.25 * | 26.75 * | 25.50 * | 24.75 * |
| * Oklahoma Sweet-Central..... | 28.50 * | 28.25 * | 26.75 * | 25.50 * | 24.75 * |
| WYOMING | | | | | |
| * Wyoming Southwestern Area..... | 29.00 * | 28.75 * | 27.25 * | 26.00 * | 25.25 * |
| * Wyoming Southeastern Area..... | 27.50 * | 27.25 * | 25.75 * | 24.50 * | 23.75 * |
| * Wyoming Sweet Other Areas..... | 28.00 * | 27.75 * | 26.25 * | 25.00 * | 24.25 * |
| * Wyoming General Sour..... | 25.00 * | 24.75 * | 23.25 * | 22.00 * | 21.25 * |
| * Wyoming Asphaltic Sour..... | 25.50 * | 25.25 * | 23.75 * | 22.50 * | 21.75 * |

SCURLOCK PERMIAN LLC • 333 CLAY • P.O. BOX 4648 • HOUSTON, TEXAS 77210-4648 • (713) 6

Effective December 1, 1999, no longer posting MICHIGAN SWEET.

| 2000-049 3-24-00 \$/BBL | BULLETIN NO: 2000-050 EFFECTIVE DATE: 3-27-00 \$/BBL | 2000-051 3-28-00 \$/BBL | 2000-052 3-29-00 \$/BBL | 2000-053 3-30-00 \$/BBL | 2000-054 3-31-00 \$/BBL | MARCH, 2000 MONTHLY AVERAGE: | |
|-------------------------------|------------------------------------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|------------------------------------|---------------|
| TEXAS | | | | | | | |
| 25.50 * | West Texas Intermediate - Area #1..... | 25.25 * | 24.50 * | 23.75 * | 24.00 * | 24.25 * | 27.4435 |
| 25.50 * | West Texas Intermediate - All Other Areas..... | 25.25 * | 24.50 * | 23.75 * | 24.00 * | 24.25 * | 27.4435 |
| 22.50 * | West Texas Sour..... | 22.25 * | 21.50 * | 20.75 * | 21.00 * | 21.25 * | 24.4435 |
| 25.50 * | West Central Texas..... | 25.25 * | 24.50 * | 23.75 * | 24.00 * | 24.25 * | 27.4435 |
| 25.50 * | North Texas Sweet..... | 25.25 * | 24.50 * | 23.75 * | 24.00 * | 24.25 * | 27.4435 |
| 25.50 * | North Texas (Cooke & Grayson) Sweet..... | 25.25 * | 24.50 * | 23.75 * | 24.00 * | 24.25 * | 27.4435 |
| 24.40 * | North Texas (Cooke & Grayson) Sour..... | 24.15 * | 23.40 * | 22.65 * | 22.90 * | 23.15 * | 26.3435 |
| 25.25 * | East Texas Field..... | 25.00 * | 24.25 * | 23.50 * | 23.75 * | 24.00 * | 27.1935 |
| 25.25 * | East Texas (Other than E. TX. Field)..... | 25.00 * | 24.25 * | 23.50 * | 23.75 * | 24.00 * | 27.1935 |
| 22.50 * | East Texas Sour..... | 22.25 * | 21.50 * | 20.75 * | 21.00 * | 21.25 * | 24.4435 |
| 24.25 * | Texas Upper Gulf Coast..... | 24.00 * | 22.75 * | 22.00 * | 22.25 * | 22.50 * | 26.2823 |
| 24.25 * | Texas Central Gulf Coast (Giddings)..... | 24.00 * | 22.75 * | 22.00 * | 22.25 * | 22.50 * | 26.2823 |
| 23.75 * | Gulf Coast Intermediate..... | 23.50 * | 22.25 * | 21.50 * | 21.75 * | 22.00 * | 25.7823 |
| 24.00 * | South Texas Light (Sweet)..... | 23.75 * | 22.75 * | 22.00 * | 22.25 * | 22.50 * | 26.2177 |
| 23.75 * | Big Wells Intermediate..... | 23.50 * | 22.50 * | 21.75 * | 22.00 * | 22.25 * | 25.9677 |
| 24.50 * | South Texas Heavy..... | 24.25 * | 23.50 * | 22.75 * | 23.00 * | 23.25 * | 26.4435 |
| 21.25 * | South Texas Sour..... | 21.00 * | 20.25 * | 19.50 * | 19.75 * | 20.00 * | 23.1935 |
| NEW MEXICO | | | | | | | |
| 25.50 * | New Mexico Intermediate..... | 25.25 * | 24.50 * | 23.75 * | 24.00 * | 24.25 * | 27.4435 |
| 22.50 * | New Mexico Sour..... | 22.25 * | 21.50 * | 20.75 * | 21.00 * | 21.25 * | 24.4435 |
| LOUISIANA | | | | | | | |
| 25.25 * | North Louisiana..... | 25.00 * | 24.25 * | 23.50 * | 23.75 * | 24.00 * | 27.1935 |
| 24.50 * | South Louisiana Light Sweet (Onshore)..... | 24.25 * | 23.50 * | 22.75 * | 23.00 * | 23.25 * | 26.6855 |
| 25.50 * | Ferriday Area..... | 25.25 * | 24.50 * | 23.75 * | 24.00 * | 24.25 * | 27.6855 |
| 22.75 * | South Louisiana Eugene Island (Onshore)..... | 22.50 * | 21.75 * | 21.00 * | 21.25 * | 21.50 * | 24.6935 |
| COLORADO | | | | | | | |
| 24.35 * | Colorado Southeastern..... | 24.10 * | 23.35 * | 22.60 * | 22.85 * | 23.10 * | 26.2935 |
| 24.25 * | Colorado Eastern..... | 24.00 * | 23.25 * | 22.50 * | 22.75 * | 23.00 * | 26.1935 |
| 24.50 * | Colorado Denver Area..... | 24.25 * | 23.50 * | 22.75 * | 23.00 * | 23.25 * | 26.4435 |
| 28.00 * | Colorado Western..... | 27.75 * | 27.00 * | 26.25 * | 26.50 * | 26.75 * | 29.9435 |
| ILLINOIS | | | | | | | |
| 25.50 * | Illinois Sweet..... | 25.25 * | 24.50 * | 23.75 * | 24.00 * | 24.25 * | 27.4435 |
| INDIANA | | | | | | | |
| 25.50 * | Indiana Sweet..... | 25.25 * | 24.50 * | 23.75 * | 24.00 * | 24.25 * | 27.4435 |
| KANSAS | | | | | | | |
| 24.75 * | Kansas Common..... | 24.50 * | 23.75 * | 23.00 * | 23.25 * | 23.50 * | 26.6935 |
| 24.50 * | Northwest Kansas Sweet..... | 24.25 * | 23.50 * | 22.75 * | 23.00 * | 23.25 * | 26.4435 |
| 24.50 * | Southwest Kansas Sweet..... | 24.25 * | 23.50 * | 22.75 * | 23.00 * | 23.25 * | 26.4435 |
| KENTUCKY | | | | | | | |
| 24.50 * | Eastern Kentucky..... | 24.25 * | 23.50 * | 22.75 * | 23.00 * | 23.25 * | 26.4435 |
| 23.75 * | Western Kentucky Sour..... | 23.50 * | 22.75 * | 22.00 * | 22.25 * | 22.50 * | 25.6935 |
| 25.50 * | Western Kentucky Sweet..... | 25.25 * | 24.50 * | 23.75 * | 24.00 * | 24.25 * | 27.4435 |
| MISSISSIPPI | | | | | | | |
| 24.50 * | Mississippi Light Sweet & Sour..... | 24.25 * | 23.50 * | 22.75 * | 23.00 * | 23.25 * | 26.6855 |
| NEBRASKA | | | | | | | |
| 24.25 * | Nebraska Western..... | 24.00 * | 23.25 * | 22.50 * | 22.75 * | 23.00 * | 26.1935 |
| NORTH DAKOTA | | | | | | | |
| 24.05 * | Williston Basin Sweet..... | 23.80 * | 23.05 * | 22.30 * | 22.55 * | 22.80 * | 25.9935 |
| 21.15 * | Williston Basin Sour..... | 20.90 * | 20.15 * | 19.40 * | 19.65 * | 19.90 * | 23.0935 |
| OKLAHOMA | | | | | | | |
| 25.50 * | Oklahoma Sweet..... | 25.25 * | 24.50 * | 23.75 * | 24.00 * | 24.25 * | 27.4435 |
| 25.50 * | Oklahoma Sweet-Central..... | 25.25 * | 24.50 * | 23.75 * | 24.00 * | 24.25 * | 27.4435 |
| WYOMING | | | | | | | |
| 26.00 * | Wyoming Southwestern Area..... | 25.75 * | 25.00 * | 24.25 * | 24.50 * | 24.75 * | 27.9435 |
| 24.50 * | Wyoming Southeastern Area..... | 24.25 * | 23.50 * | 22.75 * | 23.00 * | 23.25 * | 26.4435 |
| 25.00 * | Wyoming Sweet Other Areas..... | 24.75 * | 24.00 * | 23.25 * | 23.50 * | 23.75 * | 26.9435 |
| 22.00 * | Wyoming General Sour..... | 21.75 * | 21.00 * | 20.25 * | 20.50 * | 20.75 * | 23.9435 |
| 22.50 * | Wyoming Asphaltic Sour..... | 22.25 * | 21.50 * | 20.75 * | 21.00 * | 21.25 * | 24.4435 |

46-4100

POSTED GRAVITY ADJ. SCALE

| | |
|-----------|------|
| 40.0-44.9 | 1 |
| 40.0-44.9 | 1 |
| 34.0-44.9 | 4 |
| 40.0-44.9 | 1 |
| 40.0-44.9 | 1 |
| 40.0-44.9 | 2 |
| 40.0-44.9 | 3 |
| Flat | Flat |
| 40.0-44.9 | 1 |
| 34.0-44.9 | 4 |
| 40.0-44.9 | 1 |
| 40.0-44.9 | 1 |
| 40.0-44.9 | 2 |
| 40.0-44.9 | 1 |
| 40.0-44.9 | 1 |
| 29.0-44.9 | 5 |
| 34.0-44.9 | 4 |
| 40.0-44.9 | 1 |
| 34.0-44.9 | 4 |
| 40.0-44.9 | 1 |
| 40.0-44.9 | 2 |
| Flat | Flat |
| 40.0-44.9 | 2 |
| 40.0-44.9 | 1 |
| 40.0-44.9 | 1 |
| 40.0-44.9 | 10 |
| 40.0-44.9 | 3 |
| 30.0-44.9 | 11 |
| 30.0-44.9 | 11 |
| 40.0-44.9 | 3 |
| 40.0-44.9 | 3 |
| 40.0-44.9 | 3 |
| Flat | Flat |
| 34.0-44.9 | 4 |
| 30.0-44.9 | 11 |
| 40.0-44.9 | 2 |
| 40.0-44.9 | 1 |
| 40.0-44.9 | 1 |
| 40.0-44.9 | 6 |
| 40.0-44.9 | 2 |
| 40.0-44.9 | 2 |
| 40.0-44.9 | 3 |
| 40.0-44.9 | 1 |
| 40.0-44.9 | 1 |
| 40.0-44.9 | 8 |
| 40.0-44.9 | 8 |

Gravity Adjustment Scales added:

11 & 12

GRAVITY ADJUSTMENT SCALE

1. Less \$0.02 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
2. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel, for each 0.1 degree API above 44.9°.
3. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
4. Less \$0.015 per barrel for each 0.1 degree API below 34.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
5. Less \$0.02 per barrel for each full degree API below 29.9° to 19.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
6. Less \$0.10 per barrel for each full degree API below 40.9°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
7. Less \$0.015 per barrel for each 0.1 degree API below 40.0°; less \$0.025 per barrel for each 0.1 degree API above 44.0°.
8. Less \$0.02 per barrel for each full degree API below 40.9° to 36.0°, then less \$0.04 per barrel for each full degree API from 36.0° to 34.0°, then less \$0.02 per barrel for each 0.1 degree API from 34.0°, and less \$0.015 per barrel for each 0.1 degree API above 44.9°.
9. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°
10. Less \$0.02 per barrel for each full degree API below 40.9° to 35.0°, then less \$0.015 per barrel for each 0.1 degree API below 35.0°; less \$0.015 per barrel for each 0.1 degree API above 60.0°.
11. Less \$0.015 per barrel for each 0.1 degree API below 30.0°; less \$0.015 per barrel for each 0.1 degree API above 44.9°.
12. Less \$0.005 per barrel for each 0.1 degree API below 30.0°, then less \$0.01 per barrel for each 0.1 degree API below 25.0°; less \$0.01 per barrel for each 0.1 degree API above 60.0°.

SELLER WARRANTS THAT THE CRUDE OIL AND CONDENSATE DELIVERED TO SCURLOCK PERMIAN LLC SHALL BE OF MERCHANTABLE QUALITY AND FIT FOR NORMAL REFINERY PROCESSING. MERCHANTABLE CRUDE OIL AND CONDENSATE IS DEFINED AS VIRGIN CRUDE OIL AND/OR CONDENSATE PRODUCED FROM WELLS WHICH ARE FREE OF FOREIGN CONTAMINATION, WHETHER INJECTED OR OUTSIDE, AND FREE OF ADDED CHEMICALS CONTAINING, BY WAY OF ILLUSTRATION AND NOT OF LIMITATION, HALOGENATED ORGANIC COMPOUNDS AND/OR OXYGENATED COMPOUNDS. SCURLOCK PERMIAN LLC MAY RETURN ANY CRUDE OIL OR CONDENSATE CONTAINING CONTAMINANTS IN WHICH EVENT SELLER AGREES TO ACCEPT RETURNED CRUDE OIL OR CONDENSATE, REIMBURSE SCURLOCK PERMIAN LLC FOR ANY COSTS INCURRED, AND BE LIABLE FOR ALL DAMAGES, INCLUDING CONSEQUENTIAL DAMAGES AND LOSS OF PROFITS SUFFERED BY SCURLOCK PERMIAN LLC AND/OR ITS CUSTOMERS. SCURLOCK PERMIAN LLC RESERVES THE RIGHT TO REFUSE CRUDE OIL OR CONDENSATE HAVING A REID VAPOR PRESSURE OF 9 PSI OR ABOVE.

In the event government statutes, regulations, or rulings require adjustments in the prices paid, Scurlock Permian LLC reserves the right to amend these postings. Recovery for excess payments may be made by either withholding an amount equal to the excess or by directly invoicing Seller.

Individual transaction prices vary due to competitive conditions, distance and other differentials, and appropriate charges where applicable, such as, by way of illustration and not of limitation, adjustments to price where special protective equipment and/or a second driver/operator shall be necessary. Administrative costs associated with disbursements to multiple ownership interests may affect transactions.

For a recorded message covering Scurlock Permian LLC's current posted crude oil price bulletin, please call (713) 646-4188. For any additional information, please call (713) 646-4360.

West Texas Intermediate - Area #1 includes the following counties:

Irion, Tom Green, Concho, McCulloch, Jeff Davis, Pecos, Crockett, Schleicher, Menard, Sutton, Kimble, Terrell, Brewster and Presidio.

* Indicates a change.

